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APPENDIX : DOCTORAL PROGRAMME IN MANAGEMENT AT THE SBS-EM IN 2015 .................................................................87
1. CENTRE EMILE BERNHEIM IN 2015

The Centre Emile Bernheim (CEB) is the Université libre de Bruxelles’s research institute in Management Science, affiliated to the Solvay Brussels School of Economics and Management (SBS-EM).

The CEB’s creation was encouraged by Emile Bernheim, a Belgian industrialist and philanthropist. The CEB is now supported by the Fondation Emile Bernheim, the second largest Belgian Foundation.

CEB develops and promotes advanced scientific research in management. It hosts full-time and part-time professors, as well as researchers. In line with Emile Bernheim’s aim to support youth, CEB also trains PhD students and young researchers.

CEB’s members are currently active in the following fields: Finance, Accounting & Tax Sciences - International Trade & Development - Strategy, Corporate Governance, Marketing & Innovation - Economic & Financial History - Human Resources, Organisation & Labor Economics - Microfinance (CERMi) - Public Management - Centre d'Etudes Economiques et Sociales de l'Environnement (CEESE). In his will Emile Bernheim stressed the importance of interdisciplinary research. His message has been translated in CEB’s structure, as some of CEB’s departments have been conceived around a theme rather than a discipline.

CEB’s members publish in top scientific journals and participate in conferences and academic teaching worldwide. CEB senior researchers have developed close relations with public and private firms, and national and international organisations (European Union, World Bank, federal and regional Belgian governments, European Patent Office, Organisation for Economic Co-operation and Development). These relations frequently lead to contracts funding applied research work and expertise. The CEB also runs the Doctoral School in Management Science of the SBS-EM. CEB PhD students benefit from highly competitive grants such as FNRS (Fond National de la Recherche Scientifique), FRESH (Fonds pour la Recherche en Sciences Humaines), PAI (Pôle d’Attraction Interuniversitaire), Doctiris.

CEB is chaired by Professor Kim Oosterlinck, and directed by Professor Pierre-Guillaume Méon. The administrative staff led by Mrs. Aurélie Rousseaux is composed of Mrs. Véronique Lahaye and Mrs. Anne-Lise Remy.

The CEB Research Seminars in Applied Economics and Management is placed under the supervision of Professors Pierre-Guillaume Méon and Sandra Rothenberger. The monthly Brown Bag Seminar welcomes senior and junior researchers who present their work in progress. Since October 2015, CEB organizes the "Management Café" that applies to management the concept of "cafés philo". The idea is to debate in a friendly and relaxed "café" atmosphere on topics relevant for senior executives and top managers.

The CEB organizes doctoral courses and hosts visiting professors who actively participate in research and teaching activities, such as the Master of Management Sciences, the European Master in Microfinance, and the Doctoral Programme.
Specific information on ongoing activities, Working Papers, the statutes of the CEB and contact members can be found at http://www.solvay.edu/centre-emile-bernheim

In 2015, CEB welcomed new members:

• Claudia Toma (professor) was hired by the faculty to hold a chair in Organizational Behaviour, and joined the Board of Directors of the Department of Human Resources, Organisation & Labor Economics. Claudia Toma specializes in social psychology.
• Florian Taübe (professor) joined the Department of Strategy, Corporate Governance, Marketing & Innovation.
• Guido Citoni joined the Department of Human Resources, Organisation & Labor Economics as visiting professor.
• Catherine Closson joined Centre d'Etudes Economiques et Sociales de l'Environnement (CEESE), Nicolas Janssen the Department of Strategy, Corporate Governance, Marketing & Innovation, Edouard Nouvellon joined the Department of Finance, Accounting & Tax Sciences, Michel Chaduteau joined the Department of Public Management, as Researchers.
• Jean Lacroix arrived in the Department of International Trade and Development as a doctoral student. His position is supported by an International Training Network programme of the European Commission.
• Aurore Burietz joined the Department of Economic & Financial History as postdoctoral Researchers. Her position is supported by an International Training Network programme of the European Commission.
• Jérémy Ducros joined the Department of Economic & Financial History, Alkistis Zavakou the Department of Human Resources, Organisation & Labor Economics, as visiting Researchers.

This report first presents the CEB’s structure, then lists the seminars, conferences, courses, and PhD theses in which its members participated. Last, the report surveys the publications of CEB members by type and their other scientific accomplishments, such as involvement in conference organisation, talk, expert mission, membership of networks and scientific committees, and corporate trainings.

We hope you will enjoy reading this report.
2. STRUCTURE OF THE CENTRE EMILE BERNHEIM IN 2015

President          Kim Oosterlinck
Director           Pierre-Guillaume Méon

Administrative staff

Coordinator        Aurélie Rousseaux
Assistants         Véronique Lahaye
                   Anne-Lise Remy

Research Units:

- Centre d’Etudes Economiques et Sociales de l’Environnement – CEESE
  Board of Directors: Walter Hecq and Marek Hudon
  Members: Catherine Closson, researcher
           Mateo Cordier, scientific collaborator
           Véronique Deuse, researcher
           Christian Ferdinand, scientific collaborator
           André Fontana, emeritus professor
           Laurence Holzemer, researcher
           Gisèle Jung, senior researcher
           Bruno Kestemont, scientific collaborator
           Kevin Maréchal, senior researcher
           Amadou M’Bengue, researcher
           Sandrine Meyer, researcher
           Thiago Nyssens, researcher
           Lou Plateau, researcher

- Department of International Trade and Development
  Board of Directors: Pierre-Guillaume Méon and Khalid Sekkat
  Members: Oscar Bernal, visiting researcher
           Jean Lacroix, researcher
           Geoffrey Minne, senior researcher
           Marie Montigny, assistant
           Gilles Mourre, senior researcher
           Gaëtan Nicodème, senior researcher
           Mathieu Verougstraete, researcher
           Philip Verwimp, professor

- Department of Finance, Accounting, and Tax Sciences
  Board of Directors: Kim Oosterlinck, Hugues Pirotte, and Ariane Szafarz.
  Members: Marie Brière, scientific collaborator
           Ariane Chapelle, visiting professor
           Yingli Chen, researcher
           Julie De Saedeleer, senior researcher
           Xavier De Scheemaekere, senior researcher
           Benoît Dewaele, senior researcher
           Michel Dietsch, visiting professor
           Benoît d’Udekem d’Acoz, researcher
           Bastien Drut, senior researcher
           André Farber, emeritus professor
Robert Fernandez, researcher
Laurent Gheeraert, senior researcher
Raymond Ghysels, lecturer
Roland Gillet, visiting professor
Anaïs Hamelin, senior researcher
Afrae Hassouni, assistant
Faska Khrouz, professor
Marie-Paule Laurent, visiting professor
Marc Levy, senior researcher
Benjamin Lorent, researcher
Ahmed Loulit, assistant
Bertrand Mareschal, professor
Pascal Minne, professor
Olivier Morteahan, professor
Edouard Nouvellon, researcher
Marc Peters, researcher
Pascale Phan-Than, assistant
Tarik Roukny Ornia, researcher
Mathias Schmit, professor
Christos Tsatsis, assistant
Olivier Scailliet, visiting professor
Céline Vaessen, visiting researcher
Maximilian Vermorken, researcher
Aurélien Vermeir, researcher
Quan-Hoang Vuong, senior researcher
Laurent Weill, visiting professor

- Department of Strategy, Corporate Governance, Marketing, and Innovation

Board of Directors: Kevin Jackson, Sandra Rothenberger, and Paul Verdin
Members: Georges Ataya, visiting researcher
Jean-Pierre Baeyens, professor
Philippe Biltiau, professor
Christian Bluemelhuber, visiting professor
Ant Bozkaya, senior researcher
Katja Brunk, senior researcher
Florence Duvivier, assistant
Julie Emontspool, senior researcher
Emilie Esterzon, assistant
Vincent Giolito, postdoctoral researcher
Nicolas Janssens, researcher
Azèle Mathieu, senior researcher
Carmela Milano, assistant
Alexandre Mpasinas, researcher
Suzana Panova Nikiforova, researcher
Carine Peeters, professor
Pilar Rojas, senior researcher
Astrid Romain, senior researcher
Elefthérios Sapsalis, senior researcher
Kyoko Sakuma, senior researcher
Pierre-Nicolas Schwab, researcher
Venkat Subramanian, visiting professor
Lars Sudmann, visiting researcher
Koen Tackx, visiting professor
Florian Taube, professor
Chris Vandervinne, assistant and researcher
Karin Zindler, senior researcher

- **Department of Economic and Financial History**
Board of Directors: Jean-Luc De Meulemeester and Kim Oosterlinck
Members: Kenneth Bertrams, professor
Filip Brkovic, researcher
Aurore Burietz, postdoctoral researcher
Stéphanie Collet, senior researcher
Géraldine David, FRESH researcher
Nicolas Degive, assistant
Jérémie Ducros, visiting researcher
Jeroen Euwe, postdoctoral researcher
Georges Gallais-Hamonno, visiting professor
Matthieu Gilson, assistant
Noémie Goldman, scientific collaborator
Jean-Jacques Heirwegh, emeritus professor
Stefan Katzmann, researcher
Loredana Ureche-Rangau, visiting professor

- **Department of Public Management**
Board of Directors: Anne Drumaux and Jan Mattijs
Members: Benoît Bernard, scientific collaborator
Michel Chaduteau, researcher
Arnaud Daugnaix, affiliate researcher
Jean-Luc De Meulemeester, professor
Carl Deschamps, researcher
Alain Eraly, professor
Christophe Goethals, visiting researcher
Marie Göransson, affiliate professor
Paul Joyce, affiliate researcher
Faska Khrouz, professor
Edoardo Ongaro, visiting professor
Christos Tsatsis, assistant
Emile Turc, visiting professor
Jean-Jacques Viala, scientific collaborator
Luc Wilkin, professor

- **Department of Microfinance - CERMi**
Board of Directors: Marek Hudon, Marc Labie, and Ariane Szafarz
Coordinator: Didier Toussaint
Members: Isabelle Agier, associate senior researcher
Marion Allet, associate senior researcher
Beatriz Armendariz, associate professor
Arvind Ashta, associate professor
Ranjula Bali Swain, associate professor
Johan Bastiaensen, associate professor
Erwin Bulte, associate professor
Katarzyna Cieslik, researcher
James Copestake, associate professor
Simon Cornée, associate professor
Marcella Corsi, associate professor
Anastasia Cozarenco, PAI postdoctoral researcher
Muluneh Hideto Dato, researcher
Bert D’Espallier, associate professor
Julie Depril, postdoctoral researcher
Gregor Dorfleitner, associate professor
Davide Forcella, senior researcher
Cyril Fouillet, associate professor
Supriya Garikipati, associate professor
Cécile Godfroid, assistant
Isabelle Guérin, associate professor
Begoña Gutiérrez Nieto, associate professor
Valentina Hartarska, associate professor
Niels Hermes, associate professor
Hélène Joachain, researcher
Susan Johnson, associate professor
Cécile Lapenu, associate professor
Carolina Laureti, FNRS postdoctoral researcher
Robert Lensink, associate professor
Roy Mersland, associate professor
Camille Meyer, FRESH researcher
Solène Morvant-Roux, associate professor
Lionel Ngenzebuke Rama, researcher
Ephrem Niyongabo, associate senior researcher
Anaïs Périlleux, associate senior researcher
Luminita Postelnicu, PAI researcher
Marc Raffinot, associate professor
Trond Rønøy, associate professor
Patrick Reichert, PAI researcher
Koen Rossel-Cambier, associate senior researcher
Joakim Sandberg, associate professor
Jessica Schicks, associate senior researcher
Mathias Schmit, associate professor
Jean-Michel Servet, associate professor
Mankal Shankar Sriram, associate professor
Ritha Sukadi Mata, associate senior researcher
Hubert Tchakoute Tchuigoua, associate professor
Ludovic Urgeghe, associate senior researcher
Annabel Vanroose, BNB postdoctoral researcher
Baptiste Venet, associate professor

- Department of Human Resources, Organisation, and Labor Economics

Board of Directors: Alain Eraly, François Rycx, Claudia Toma, and Michel Verstraeten
Members: Guido Citoni, visiting professor
Arnaud Daugnaix, affiliate researcher
Thibaut Duvillier, lecturer
Andrea Garnero, researcher
Romina Giuliano, assistant
Marie Göransson, affiliate professor
Nicolas Görtz, researcher
Stephan Kampelmann, postdoctoral researcher
Nicolas Kervyn, senior researcher
Nadine Lemaître, professor
Ann Lenaerts, lecturer
Bernhard Michel, senior researcher
Emmanuelle Michotte, affiliate researcher
Youssef Ouadi, researcher
Céline Piton, researcher
Laetitia Renier, assistant
Bruno Roche, researcher
Aïcha Serghini Idrissi, researcher
Amélie Thery, researcher
Ilan Tojerow, professor
Lucy Van Hove, senior researcher
Anne-Marie van Prooijen, postdoctoral researcher
Guillaume Vermeylen, assistant
Alkistis Zavakou, visiting researcher
3. SEMINARS, CONFERENCES, DOCTORAL COURSE, AND PHD THESES AT CEB IN 2015

3.1. Research Seminars in Applied Economics and Management

The CEB organizes the series of Research Seminars in Applied Economics and Management (RSAEM). The following papers were presented in 2015:

January 8, 2015

Christopher Williams (FR, NEOMA Business School), "Experiential Learning and Innovation in Offshore Outsourcing Transitions: Implications for Theory and Practice"

January 29, 2015

Christian Stadler (UK, Warwick Business School), "Innovating in All the Wrong Places: The Effects of Indirect and Complementary Capabilities in Maintaining Dynamic Capabilities"

February 5, 2015

Matthias Efing (CH, University of Geneva and Swiss Finance Institute), "Arbitraging the Basel Securitization Framework: Evidence from German ABS Investment"

March 5, 2015

Lisa Chauvet (FR, DIAL, Université Paris-Dauphine), "Aid and Growth Evidence from Firm-level Data". Co-written with Hélène Ehrhart (FR, Banque de France)

March 17, 2015

Xavier D’Haultfoeuille (FR, CREST-ENSAE), "Extremal Quantile Regressions for Selection Models and the Black-White Wage Gap". Co-written with Arnaud Maurel (US, Duke University, NBER and IZA) and Yichong Zhang (US, Duke University)

March 19, 2015

Claire Célérier (CH, University of Zurich), "Are Bankers Worth Their Pay? Evidence from a Talent Measure". Co-written with Boris Vallée (US, Harvard Business School)

April 2, 2015

Sertan Kabadayi (US, Fordham University), "Managing Channel Complexity"

April 23, 2015

Peter Claeyts (BE, Vrije Universiteit Brussel), "Timing and Duration of Inflation Targeting Regimes"

May 18, 2015

Robert C. Liden (US, University of Illinois), "The State of Research on Servant Leadership"
<table>
<thead>
<tr>
<th>Date</th>
<th>Authors and Institutions</th>
<th>Titles and Abstracts</th>
</tr>
</thead>
<tbody>
<tr>
<td>May 21, 2015</td>
<td>Marius Lüdicke (UK, Cass Business School)</td>
<td>&quot;Why Does Consumer Acculturation Cause Trouble?&quot;</td>
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<tr>
<td>June 29, 2015</td>
<td>Audrey Gilmore (UK, University of Ulster)</td>
<td>&quot;Entrepreneurial and SME Marketing&quot;</td>
</tr>
<tr>
<td>October 1, 2015</td>
<td>Dušan Isakov (CH, University of Fribourg)</td>
<td>&quot;Dividends and Taxes: New Evidence on Firm Behaviour after a Recent Change in the Swiss Tax Law&quot;. Co-written with Jean-Philippe Weisskopf (CH, Ecole Hotelière de Lausanne)</td>
</tr>
<tr>
<td>October 12, 2015</td>
<td>Moshe Davidow (IL, The Carmel Academic Center)</td>
<td>&quot;In Services, Managers are From Mars, Customers are From Venus&quot;</td>
</tr>
<tr>
<td>October 29, 2015</td>
<td>Marco Sanfilippo (BE, University of Antwerp)</td>
<td>&quot;What Makes Linkages &quot;Good&quot; Linkages? Firms, Institutions and the Domestic Business Climate in Vietnam&quot;. Co-written with Chiara Franco (IT, Catholic University of the Sacred Heart of Milan) and Adnan Seric (AT, Industrial Development Organization - UNIDO)</td>
</tr>
<tr>
<td>November 19, 2015</td>
<td>Marianne Schmid Mast (CH, University of Lausanne)</td>
<td>&quot;Power, Leadership, and Interpersonal Sensitivity&quot;</td>
</tr>
<tr>
<td>November 26, 2015</td>
<td>Benny Geys (NO, Norwegian Business School BI and BE, Vrije Universiteit Brussel)</td>
<td>&quot;Political Dynasties, Electoral Institutions and Politicians’ Human Capital&quot;</td>
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<tr>
<td>December 10, 2015</td>
<td>Wolter H.J. Hassink (NL, Utrecht University and IZA)</td>
<td>&quot;Employers Opting Out of Public Disability Insurance: Selection or Incentive Effects?&quot;. Co-written with Pierre Koning (NL, VU University Amsterdam, Tinbergen Institute and IZA) and Wim Zwinkels (NL, Epsilon Research)</td>
</tr>
</tbody>
</table>

### 3.2. CERMi Seminars in Microfinance

CERMi organizes the CERMi Seminars in Microfinance. The sessions bring together researchers on topics relating to economic development and financial services. They provide PhD students with opportunities to confront their views with those of recognized scholars.

<table>
<thead>
<tr>
<th>Date</th>
<th>Authors and Institutions</th>
<th>Titles and Abstracts</th>
</tr>
</thead>
<tbody>
<tr>
<td>March 16, 2015</td>
<td>Helen Haugh (UK, University of Cambridge)</td>
<td>&quot;Exploring Responses to Conflicting Demands: Theorizing from a Study of Social Entrepreneurs&quot;</td>
</tr>
</tbody>
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11
April 28, 2015  Olaf Weber (CA, University of Waterloo), "Assessing the Impact of Microfinance: Empowerment through Microfinance"

May 5, 2015  Nargiza Alimukhamedova (CZ, CERGE-EI/Charles University), "The Importance of Geographic Access for the Impact of Microfinance"

May 19, 2015  Simon Cornée (FR, Université de Rennes 1), "Are Social Banks Really Different? Evidence from Europe"

3.3. Brown Bag Seminars

The Brown Bag Seminar, organized on a monthly basis, brings together CEB senior and junior researchers and enables them to discuss their ongoing work in an informal and friendly atmosphere. The topics presented in 2015 include:

January 15, 2015  Gilles Mourre (Senior Researcher, CEB), Salvador Barrios (European Commission, JRC), Serena Fatica (European Commission, ECFIN), and Diego Martinez (University of Seville), "The Fiscal Effects of Work-Related Tax Expenditures in Europe"
Discussant: Stephan Kampelmann (Senior Researcher, CEB)

February 19, 2015  Ariane Szafarz (Professor, CEB) and Jonathan Morduch (New York University), "Your Money or Your Time: A Model of Occupational Choice for Motivated Workers"
Discussant: Pierre-Guillaume Méon (Professor, CEB)

March 26, 2015  Claudia Toma (Professor, CEB), "Transparent, but Misunderstood: When Similarity Increases Egocentric Meta-Perceptions?"
Discussant: Laetitia Renier (Researcher, CEB)

April 1, 2015  Anne Drumaux (Professor, CEB), "Public Governance in Europe: The Europe 2020 Strategy"
Discussant: Jean-Pierre De Laet (European Commission and SBS-EM)

Discussant: Marek Hudon (Professor, CEB)

May 13, 2015  Tarik Roukny Ornia (Researcher, CEB), Stefano Battiston (UZH), Guido Caldarelli (IMT), Robert May (Oxford), and Joseph Stiglitz (Columbia), "The Price of Complexity in Financial Markets"
Discussant: Ariane Szafarz (Professor, CEB)
May 28, 2015  Filip Brkovic (Researcher, CEB), "Fairtrade Trade and Consumption in European Upper-middle-income Economies - Case Study Serbia"
Discussant: Camille Meyer (Researcher, CEB)

June 5, 2015  Guido Citoni (Visiting Professor, CEB), "On the Threefold Nature of Moral Hazard in Health Care"
Discussant: Stephan Kampelmann (Senior Researcher, CEB)

September 29, 2015  Claudia Toma (Professor, CEB), "What (Should) I Want: The Role of Anticipated Emotions in Inter-temporal Choices"

October 22, 2015  Aurore Burietz (Senior Researcher, CEB), Kim Oosterlinck (Professor, CEB), and Ariane Szafarz (Professor, CEB), "Europe versus the US: A New Look at the Syndicated Loan's Pricing Puzzle"
Discussant: Benoit d’Udekem (Researcher, CEB)

November 12, 2015  Kim Oosterlinck (Professor, CEB), Georges Gallais-Hamonno (Honorary Professor, Université d’Orléans), and Thi-Hong-Van Hoang (Professor, Montpellier Business School), "Neither Black nor White: The Paris Clandestine Gold Market during World War Two"
Discussant: Jean Lacroix (Researcher, CEB)

December 17, 2015  Laurent Weill (Visiting Professor, CEB) and Koen Schoors (Ghent University), "Politics and Banking in Russia: The Rise of Putin"
Discussant: Nicolas Degive (Researcher, CEB)

3.4. Management Cafe

In October 2015, CEB launched the Management Café, a series of thematic informal meetings, which transpose to management topics the concept of the "cafés philo". The idea is to foster a debate in a friendly and relaxed "café" atmosphere. The topics addressed are relevant for C-suite executives and top managers. The Solvay professors and alumni are invited to attend. This innovative activity is sponsored by the Bernheim Foundation. The organizing committee is made of: Vincent Giolito, Pierre-Guillaume Méon, Sandra Rothenberger, and Aurélie Rousseaux.

The first session of the Management Café took place on the 14th of October at 6.30pm in the newly opened BOCO Café (Avenue Louise, 521 – 1050 Brussels). It welcomed around 50 persons motivated by the topic "Dare to Lose Time to Save More". The discussion was initiated by Jack Abrams, founder of the start-up company Jack (www.youhavejack.com), which allows sending scheduled and delayed short messages, and Sandra Rothenberger, CEB member and SBS-EM marketing Professor. The moderator was CEB researcher Vincent Giolito.
3.5. Doctoral Courses

CEB and the Graduate School in Management Science (ULB-ULg-UMONS) manage together the doctoral training in management science at ULB. In addition special events are organized, such as publishing seminars aiming at helping young researchers target outlets for their papers. In 2015, two such sessions took place:

Publishing Seminar of Dr. Alexander Hahn: "How to Publish in Management-oriented (Marketing) Journals?"
April 24, 2015

Doctoral Seminar of Prof. Bob Liden, "A Discussion on Publishing in Top Tier Journals"
May 18, 2015

3.6. Opening Day of the Graduate School in Management Science ULB-ULg-UMONS

On October 16, 2015, the Scientific Opening Day of the Graduate School in Management Science ULB-ULg-UMONS was held at Université de Mons (UMONS). The programme of this day was as follows:

11h15-12h Presentation of the doctoral training by Mélanie Volral (UMONS) and Aurélie Rousseaux (ULB)

12h-12h45 Presentation by Dr. Jonathan Bauweraerts (UMONS), "Is Entrepreneurial Orientation always Beneficial in Family SMEs? Empirical Evidence from Belgium"

14h-15h45 Presentation by first year PhD students of their research and goals

15h45-16h15 Conclusions by Benjamin Huybrechts (ULg), Kim Oosterlinck (ULB), François Pichaut (ULg), and Mélanie Volral (UMONS)

16h15-16h35 "My PhD in 180 seconds" by Professors Kim Oosterlinck (ULB), François Pichaut (ULg), and Frank Venmans (UMONS)

3.7. Sorbonne-ULB Doctoral Day in Management Science

Under the agreement between the Doctoral Schools of the two institutions, the "Twelfth Day of Scientific collaboration between doctoral schools in Management Science from Université ParisI-Panthéon-Sorbonne and Université libre de Bruxelles" was held in Paris on March 12, 2015.

The programme of this day was as follows:

10h30-10h40 Welcome Speech: Nathalie Guichard and Jean-François Lemoin (Sorbonne)

Chairperson for the morning sessions: Kim Oosterlinck (ULB)
10h40-11h  Sandra Rothenberger (ULB), "Efficiency through Transparency – The Impact of Price on Loyalty!"

11h-12h  Presentations by doctoral students

- Cindy Van Den Berg (Sorbonne), "Confiance et Culture: quelle influence sur une collaboration efficace au sein des équipes multiculturelles"

- Bernard Buisson (ULB), "Innovation and Profits: A Virtuous Circle?", co-written with Phillip Cartwright (ESG)

Chairperson for the afternoon sessions: Roland Gillet (Sorbonne)

13h45-14h05  Héla Ben Miled Cherif (Sorbonne), "Les communautés de marques influencent-elles les marques par le biais de la co-création ? Illustration par un exemple: la marque Axe en France et en Tunisie"

14h05-16h55  Presentations by doctoral students

- Halima Baghad (Sorbonne), "L'impact du sentiment de l'investisseur sur les rendements des entreprises: étude sur les entreprises du CAC40"

- Matthieu Gilson (ULB), "Risk Aversion during World War II: Evidence from Belgian Lottery Bond"

- Sébastien Ganneval (Sorbonne),"La gestion du risque de prix en agriculture à travers les produits structurés"

- Carmela Milano (ULB), "Democratization or Vulgarization of Cultural Capital? The Acceptance of Facebook's Use by Theater Audiences"

- Isabelle Andernarck (Sorbonne), "Développement des IPSAS / EPSAS: les futures normes comptables européennes ?", co-written with Caroline Aggestam Pontoppidan (Copenhagen Business School).

17h  Closing speech: Roland Gillet (Sorbonne) and Kim Oosterlinck (ULB).

3.8. CERMi Research Day

The Centre for European Research in Microfinance (CERMi) is the leading research centre on microfinance in Europe. Created in 2007, CERMi gathers microfinance scholars from all over Europe and beyond, as well as PhD students from Centre Emile Bernheim (Solvay Brussels School of Economics and Management, ULB) and from the Warocqué Research Centre (Warocqué School of Business and Economics, UMONS).

The CERMi Research Day consists of scientific presentations and discussions. This event is a great opportunity to exchange ideas, keep track of everyone's research projects, and strengthen collaborative relationships among CERMi members. The 2015 edition was held in
Brussels on October 19, 2015. The CERMi Research Day was followed by the celebration of the 10th anniversary of the European Microfinance Programme (EMP).

11h       Welcome speech by Marek Hudon (ULB)

11h       Chairperson: Marek Hudon (ULB)

11h10     Begoña Gutiérrez-Nieto (University of Zaragoza), "A Multivariate Study of Over-Indebtedness’ Causes and Consequences", co-written with Carlos Serrano Cinca and Marta de la Cuesta González
Discussionant: Marc Labie (UMONS)

11h50     Ranjula Bali Swain (Södertörn University and Uppsala University), "Competitiveness in Microfinance Markets: A Non-Structural Approach", co-written with Ashim Kumar Kara
Discussionant: Anaïs Périlleux (UCL)

13h50     Chairperson: Marc Labie (UMONS)

13h50     Marek Hudon (ULB), "Donate More to Less or Less to More? Insights from Microfinance Subsidies", co-written with Bert D’Espallier and Ariane Szafarz
Discussionant: Susanna Khavul (University of Texas)

14h30     Patrick Reichert (ULB), "Trade-offs in Microfinance: A Systematic Review"
Discussionant: Luminita Postelnicu (ULB)

15h30     Chairperson: Ariane Szafarz (ULB)

15h30     Susan Johnson (University of Bath), "Remittances, Shocks and Mobile Money: Evidence from High Frequency Panel Data in Kenya", co-written with Yihang Li, Sunčica Vujić and Vincent Vanderputten
Discussionant: Muluneh Hideto Dato (ULB)

16h10     Ariane Szafarz (ULB), "Discipline and Flexibility: A Behavioral Perspective on Product Design in Microfinance", co-written with Marc Labie and Carolina Laureti
Discussionant: Katarzyna Cieslik (ULB)

16h50     Conclusion

3.9. 2nd Interdisciplinary Symposium on Sustainable Development

The 2nd Interdisciplinary Symposium on Sustainable Development was organized with the support of the Public Service of Wallonia. This symposium was co-chaired by the Professors Marek Hudon (Co-director of CERMi - ULB) and Jean-Pascal van Ypersele (Université Catholique de Louvain).

May 20, 2015: Inaugural conference at the ULB (Brussels) with Rob Hopkins (UK, University of Plymouth) and Gunter Pauli (FR, INSEAD and initiator of The Blue Economy).
May 21 and 22, 2015: Two days of Symposium at UCL (Louvain-la-Neuve) with Martin Khor (MY, Universiti Sains Malaysia), Thomas d'Ansembourg (BE, author and psychotherapist), Jean-Marc Jancovici (FR, École polytechnique and ENST Paris), Jeffrey Sachs (US, Earth Institute, Université de Columbia), and Laurence Tubiana (FR, Sciences Po and US, Columbia University), among others.

More than 120 contribution proposals were submitted, out of which sixty were selected for presentation in parallel sessions.

3.10. PhD Theses Defended at the CEB


Publicly defended on August 25, 2015
Current job: Associate Professor (DRC, Université Catholique de Bukavu (UCB))

**Duvivier Florence**, "Global Mobility of People in Offshore Outsourcing and Insourcing Arrangements", Director: Carine Peeters

Publicly defended on October 14, 2015
Current job: Assistant Professor, Strategy Department (FR, NEOMA Business School, Campus Rouen)

**Garnero Andrea**, "Institutions and Heterogeneity in the Labour Market", Co-directors: François Rycx and Philippe Askenazy

Publicly defended on January 16, 2015
Current job: Economist (FR, Paris, OECD)

**Schwab Pierre-Nicolas**, "Online Complaint Handling Practices and the Role of Politeness in Firm-customer Interactions", Director: Sandra Rothenberger

Publicly defended on October 12, 2015
Current job: Director (BE, IntoTheMinds, market research agency)


Publicly defended on June 22, 2015
Current job: Professor (BE, Vlerick Business School)
3.11. PhD Theses Ongoing at the CEB

Chaduteau Michel, "Could there be a Better Agency Model? A Case Study of the ERCEA Using Primary and a Competitive Analysis with other EU and US Similar Funding Bodies", Director: Anne Drumaux.


Dato Muluneh Hideto, "Corporate Governance in Microfinance", Director: Marek Hudon.


Degive Nicolas, "The Pricing of "Sovereign" Debts Issued by Colonies and their Fate Following Independence", Director: Kim Oosterlinck.

Deschamps Carl, "L'utilisation des indicateurs de performance dans le secteur public: interprétation et évaluation en comparaison internationale", Director: Jan Mattijs.


Gilson Matthieu, "Investors' Risk Attitude in Wartime", Director: Kim Oosterlinck.

Görzt Nicolas, "Organisation; structure de pouvoir", Director: Michel Verstraeten.


Joachain Hélène, "Complementary Currencies and Environmental Sustainability", Director: Marek Hudon.


Lorent Benjamin, "Risks and Regulation of Insurance Companies. Is Solvency II the Right Answer?", Co-directors: Ariane Chapelle and Hugues Pirotte.

Milano Carmela, "Vulgarization or Democratization of Cultural Capital?", Director: Sandra Rothenberger.

Montigny Marie, "Dettes souveraines et changements politiques", Director: Kim Oosterlinck.

Mpasinas Alexandre, "Buyer and Supplier Satisfaction in Outsourcing Relationships: Constituents and Organizational Determinants", Director: Carine Peeters.


Nouvellon Edouard, "Comparison between the Option Pricing Framework and Traditional "Market Premium-Based" Asset Pricing", Director: Hugues Pirotte

Ouadi Youssef, "Leadership Skills Development: The Impact of Traits, Experience and Formal Trainings", Director: Alain Eraly.


Renier Laetitia, "Egocentric Metaperception: from Individualistic Determinants to Interpersonal Consequences", Director: Claudia Toma.

Serghini Idrissi Aïcha, "Job Performance Evaluations as Gender Barriers in Male Dominated Organizations and Occupations", Director: Michel Verstraeten.

Théry Amélie, "Analyse des interactions dans les groupes: de la définition des types d'interactions aux liens avec la performance, la satisfaction et le conflit", Director: Michel Verstraeten.

Tsatsis Christos, "Three Essays in Public Accountancy", Director: Faska Khrouz.


Vermeylen Guillaume, "The Impact of Educational Mismatch on Walloon Firms Productivity and Wages in Different Working Environments", Co-directors: Benoît Mahy and François Rycx.
4. PUBLICATIONS and CONFERENCES in 2015

4.1. Books


4.2. Edited Books


**Huybrechs F., J. Bastiaensen, and D. Forcella (Eds.)**, *Special Issue on Green Microfinance*, Journal Enterprise Development and Microfinance, 2015.

**Konings J., F. Rycx, and V. Vandenberghe (Guest Eds.)**, *(Mis)Alignment of Productivity and Wages: Firm-level Evidence*, International Journal of Manpower, 37, 3, special issue,
forthcoming.

**Ongaro E. (Ed.),** *EGPA 40th Anniversary Book - Did EGPA Make a Difference to the Study and Practice of Public Administration in Europe? The Past and the Future of a Community at the Heart of the Administrative Sciences*, Bruylant, forthcoming.


**Verschuur C., I. Guérin, and H. Guétat-Bernard (Eds.),** *Sous le développement, le genre*, Objectifs Suds, 2015.

### 4.3. Chapters in Books


Goldman N. and K. Oosterlinck, "Restitution", in Grove Dictionary of Art's online, forthcoming.


Hermes N. and R. Lensink, "Aid and Microfinance", in Arvin M. and B. Lew (Eds.), Handbook of Foreign Aid, Cheltenham, Edward Elgar, 2015, pp. 577-598.


Oosterlinck K. and E. White, "La Politique du Moindre Mal: Twice Occupied Belgium", in


**4.4. Papers in Refereed International Scientific Journals**


Brière M., V. Mignon, K. Oosterlinck, and A. Szafarz, "Towards Greater Diversification in


Gangopadhyay S., R. Lensink, and B. Yadav, "Cash or In-Kind Transfers? Evidence from a Randomised Controlled Trial in Delhi, India", *Journal of Development Studies*, 51, 6, 2015, pp. 660-673.


Johnson S., "We Don’t Have this is Mine and this is his: Managing Money and the Character of Conjugality in Kenya", *Journal of Development Studies*, forthcoming.


Lebovics M., N. Hermes, and M. Hudon, "Are Financial and Social Efficiency Mutually


**Meyer C., "La pluralité des logiques d’action de la Banque Palmas au Brésil: entre développement local et partenariats au niveau national", Revue Française de Socio-Économie, 15, 1, 2015, pp. 59-76.**


**Milano C., "Democratization or Vulgarization of Cultural Capital? The Role of Social Networks in Theaters’ Audience Behavior", ENCATC Journal of Cultural Management and Policy, 4, 1, 2015, pp. 46-56.**


Vuong Q.H., "Be Rich or Don't be Sick: Estimating Vietnamese Patients' Risk of Falling into Destitution", *SpringerPlus*, 4:529, September 2015.


### 4.5. Papers in Refereed National Scientific Journals


4.6. Papers in Other Scientific Journals


Forcella D., M. Allet, and J. Ramirez, "MFIs' Environmental Performance in Central America under a Context of Climate Change", Passerelles, 1, 2015, pp. 16-30.


4.7. Working Papers and Research Reports


4.8. Presentations at Conferences Abroad


Ashta A., Microfinance and Microentrepreneurship Conference, Microfinance, Microentrepreneurship and Skill Development, February 2015, Sonepat, India.


Bali Swain R., 11th Annual Conference on Economic Growth and Development, The Impact of Microfinance on Factors Empowering Women: Differences in Regional and Delivery
Mechanisms in India's SHG Programme, December 2015, New Delhi, India.


Brière M., Journal of Investment Management Conference, Sovereign Wealth and Risk Management, April 2015, La Jolla, US.


Brkovic F., The Third Forum of Critical Studies: Asking Big Questions Again, Towards a New Position in Fair Trade: From “In or Against” to “Existing Together and In Order to Change” the Market, January 2015, Florence, Italy.

Brkovic F., 5th Fair Trade International Symposium 2015, Notion of Fairtradeness as an Answer to the Question: How Fairtrade is a Fairtrade Product and How Fairtrade is a
Producer, Trader and Consumer of that Product?, May 2015, Milan, Italy.

Brkovic F., 5th Fair Trade International Symposium 2015, Prospective Producers of Fairtrade Products from the Global North - Case Study: Serbia, May 2015, Milan, Italy.


Bumacov V., A. Ashta, and P. Singh, 6th IIMA Conference on Marketing in Emerging Economies, Poverty Scoring and Social Outreach of Microfinance Institutions, January 2015, Ahmedabad, India.


Cordier M., Séminaire du réseau EcoBASC (labex BASC), Principes généraux pour cadrer la monétarisation des services écosystémiques en modélisation économico-écologique, June 2015, Saint-Germain en Laye, France.

Cordier M., Séminaires du CEMOTEV, Principes généraux pour cadrer la monétarisation des services écosystémiques en modélisation économico-écologique, Université de Versailles St-Quentin-En-Yvelines, March 2015, Saint-Quentin-en-Yvelines, France.


Cultrera L. and G. Vermeylen, Workshop on Measure, Detection and Implication of Financial Risks (LEO), *Predicting Bankruptcy of Belgian SMEs: Statistical Modelling*, March
2015, Orléans, France.


**David G.**, CAA Conference, *Collections, Collectors and the Art Market*, January 2015, New York, US.


**Degive N.**, European Historical Economics Society Conference, *The Limits of Imperial Guarantees The Case of “Indian Sovereign Debts”*, September 2015, Pisa, Italy.


Forcella D., Foromic, *Opportunities for Green Markets*, October 2015, Santiago, Chile.


Forcella D., Green Inclusive Finance, Extending the Impact of Investing, NpM Annual


**Forcella D.**, 14th UMM Workshop on Responsible Inclusive Finance and Customer Empowerment, *Microfinance in Crisis: Presentation of the Project and Main Results*, September 2015, Frankfurt, Germany.


**Forcella D.**, 12th EMN Annual Conference: Microfinance and Banks: Are We the Right Partners?, *Credit Risk and Credit Scoring Among European Microfinance Institute*, June 2015, Dublin, Ireland.


Hermes N., Audit and Control Research Seminar, *The Impact of Board Internationalization on Earnings Management*, IESEG School of Management, October 2015, Lille, France.


Jung C.G., DEPOTEC Life Project, Keynote speaker at end of project workshop, November 2015, Thurles, Ireland.


Katzmann S., MacroHist - Mid-Term Review, *Sovereign Bonds – Politics, Lending and...*
International Relations, Graduate Institute of International Studies and Development, September 2015, Geneva, Switzerland.


Labie M., European Microfinance Week 2015, Table Ronde: We Do We Go from Here: The Future of Microfinance, November 2015, Luxembourg.

Labie M., Animation de l’atelier Tableau d’alerte des crises du microcrédit organisé par l’IRD, CESSMA, LASAAR et le CERMi, Université Paris Diderot, October 2015, Paris, France.

Labie M., European Investment Bank, Microfinance in Crises: Combining Demand and Supply Analyses in the Context of Global Crisis, European Investment Bank, April 2015, Luxembourg.


Laureti C., Development Seminar, Why do Poor People Co-hold Debt and Liquid Savings?, University of California, February 2015, Berkeley, USA.


Méon P-G and K. Sekkat, Invited presentation at the University of Sheffield, *A Time to Throw Stones, a Time to Reap: How Long Does it Take for Democratic Reforms to Improve Institutional Outcomes?*, University of Sheffield, March 2015, Sheffield, UK.


Oosterlinck K., HEDG Seminars, *Politics and the Conversion of French Sovereign Bonds*, University of Southern Denmark, December 2015, Odense, Denmark.


Quaye F. and V. Hartarska, Southern Agricultural Economics Association’s 2015 Annual Meeting, Farmer Credit Worthiness: Sectoral and Regional Analysis, January-February 2015, Atlanta, Georgia.


Rothenberger S., World Marketing Congress, Moving Sustainable Consumption From Hype to Reality Through the Value Chain, July 2015, Bari, Italy.


Rycx F., 4th SOLE/EALE World Conference, Does Education Raise Productivity and Wages Equally? The Moderating Roles of Age, Gender and Industry, June 2015, Montréal, Canada.


Scaillet O., SFI Annual Meeting, *The Distribution of Mutual Fund and Hedge Fund Performance*, November 2015, Zurich, Switzerland.

Scaillet O., Inter-Pension Seminar, *Searching for Outperformance: Myth or Reality?*, November 2015, Lausanne, Switzerland.

Schwab P-N., 9th International Conference on Im/Politeness, *Influence of the Communication Channel on the Forms of Im/Politeness in Firms-customers Interactions*, July 2015, Athens, Greece.


Tojerow I., NBER Summer Institute (LS program), *Blame the Parents? How Financial
Incentives Affect Labor Supply and Job Quality for Young Adults, July 2015, Boston, US.


Weill L., Southern Finance Association, Does the Type of Debt Matter? Stock Market Perception in Europe, November 2015, Captiva Island, US.

Weill L., Workshop on China’s Financial Intermediation, Reserve Requirements and the Bank Lending Channel in China, City University of Hong Kong, October 2015, Hong Kong, China.

Weill L., XVIth Annual Research Conference of the Higher School of Economics, Does the Type of Debt Matter? Stock Market Perception in Europe, April 2015, Moscow, Russia.


4.9. Participations in Conferences Abroad

Bali Swain R., Odisha Environment Congress, December 2015, Bhubaneswar, India.

Corsi M., STOREP Conference 2015 - Shifting Boundaries: Economics in the Crisis and the Challenge of Interdisciplinarity, June 2015, Torino, Italy.

Corsi M., 12th EMN Annual Conference - Microfinance and Banks: Are We the Right Partners?, June 2015, Dublin, Ireland.


Giolito V. and P. Verdin, Academy of Management Annual Meeting, Organizational and managerial errors: bringing leaders to the center stage, August 2015, Vancouver, Canada. Panel symposium with Profs. John Carrol (MIT-Sloan, Cambridge, Mass.), Jan Hagen (ESMT Berlin), Stephan Marsch (University Hospital Basel, Switzerland)


Lacroix J., Macrohist Conference, September 2015, Geneva, Switzerland.


Laureti C., 2016 Allied Social Science Associations (ASSA) Meeting, January 2015, Boston (MA), US.
Katzmann S., Summer School of MacroHist: Time Series, Sciences Po, June 29-July 1, 2015, Paris, France.


Milano C., AIMAC 2015 - International Conference on Arts and Cultural Management, June 2015, Aix-en-Provence, France.


Niyongabo E., Atelier de lancement du programme de renforcement de capacités pour la mise en œuvre de la politique d’industrialisation dans la Communauté Est Africaine, organisé par l’ONUDI et le Secrétariat de l’EAC, April 2015, Arusha, Tanzanie.


4.10. Presentations at Conferences in Belgium

Allart M. and C. Godfroid, La 12ème Journée Humanisme et Gestion, How to Integrate Microfinance Loan Officers in Profit- and Socially-Oriented Corporate Cultures? An Overview, April 2015, Mons.


Cordier M., Conférence données dans le cadre du cours d’économie de l’environnement de Bertrand Hamaide à l’Université Saint, Principes généraux pour cadrer la monétarisation des
services écosystémiques en modélisation économico-écologique, May 2015, Brussels.


Cultrera L. and G. Vermeylen, 8ème édition de la Matinée des Chercheurs 2015 (MdC2015), La faillite des PME belges : modélisation statistique, March 2015, Mons.


Gutiérrez Nieto B., C. Serrano Cinca, and M. de la Cuesta, CERMi Research Day, A multivariate study of over-indebtedness’ causes and consequences, Université libre de Bruxelles, October 2015, Brussels.


Jackson K.T., Virtues and Vices in Ethics and Economics, Mindfulness and the Inner Disposition to Be Ethical, Institute for Philosophy, Catholic University of Leuven, June 2015, Leuven.


Kampelmann S., Congrès des Economistes Belges de Langue Française, L’économie circulaire et ses enjeux : une analyse systématique de la gestion des matières organiques à Bruxelles, November 2015, Liège.


Mattijs J., Belgian Ministry of Finance (AGDP), Le changement organisationnel: quelques leviers concrets, January 2015, Brussels.

Mattijs J., Asian European Innovation Centre (ASERIC), Integrating Audit and Internal Control in Public Management: A Eurocentric Perspective, October 2015, Brussels.


Meyer S., Réseau wallon d’échanges, Compteurs à budget et précarité énergétique, September 2015, Namur.

Meyer S., RWaDé, Baromètre belge de la précarité énergétique – Résultats provisoires, October 2015, Namur.


Ngenzebuke R.L., M. Mercier, and P. Verwimp, PoRESP Summer School on Anti-Poverty Policies and Individual Responses, Violence in the Past and Poverty Today: When Does the
Impact Stop, July 2015, Brussels.

Nicodeme G., Congrès des Economistes Belges de Langue Française, Tax Shifts, Novembre 2015, Liège.


4.11. Participations in Conferences in Belgium

Degive N., eabh Workshop for New Scholars in Financial History, Université libre de Bruxelles, March 2015, Brussels.


d'Udekem B., 5th Christmas Meeting of Belgian Economists, December 2015, Louvain-la-Neuve.

Hassouni A., eabh Workshop for New Scholars in Financial History, Université libre de Bruxelles, March 2015, Brussels.


Hecq W., Green Week 2015, "Our health, our wealth", The Egg conference Center, EC, Environment, June 2015, Brussels.

Hecq W., 10th edition of European Sustainable Energy Week (EUSEW), Charlemagne Building, De Gasperi, June 2015, Brussels.

Hecq W., European Stakeholder's workshop of GLAMOURS on Lifestyle and time use for a forward-looking Europe, European Commission, DG Research and Innovation, November 2015, Brussels.


Katzmann S., eabh Workshop for New Scholars in Financial History, Université libre de Bruxelles, March 2015, Brussels.


Verwimp P., COEUR conference on Migration, September 2015, Brussels.


4.12. Research Visits Abroad

Cordier M., Ritsumeikan University, Takuro UEHARA, July 2015, Osaka, Japan.

Cordier M., Uummannaq Polar Institute, Ann Andreasen, April 2015, Uummannaq, Greenland.

Cornée S., CERMi, Université libre de Bruxelles, Pr. Ariane Szafarz, May 2015, Brussels.

Cornée S., University of Vaasa, Pr. Panu Kalmi, February 2015, Vaasa, Finland.


De Meulemeester J.-L., University of Warwick, Edward Page, December 2015, Coventry, UK.

Drumaux A., Bocconi University, Pr. Francesco Longo, October 2015, Milano, Italy.

Drumaux A., Tor Vergata University, Pr. Marco Meneguzzo, October 2015, Roma, Italy.

Hartarska V., CERMi, Université libre de Bruxelles, Pr. Ariane Szafarz, March to June 2015, Brussels.

Jung C.G., Université du Burundi, End of PIC project "Burassain" seminar, "Traitement et recyclage de déchets solides" and project synthesis presentation, March 2015, invited Professor (ARES), Bujumbura, Burundi.

Jung C.G., Scandinavian Enviro System (SES), expert for the evaluation of a tyre pyrolysis process and issued products, October 2015, Göteborg, Sweden.

Kampelmann S., University of Cambridge, November 2015, Cambridge, UK.

Laureti C., University of California at Berkeley, Pr. Alain de Janvry and Elisabeth Sadoulet, November 2014 – May 2015, Berkeley, US.

Maréchal K., Université de Nice/Sophia Antipolis, Pr. Nathalie Lazaric, March 2015, Nice, France.

Niyongabo E., Université Paris Dauphine, L’UMR 225 DIAL (Développement, Institutions et Mondialisation), Centre de Recherche de l’IRD, François Roubaud et Mireille Razafindrakoto et François Roubaud (DIAL-IRD), participation à la formation sur l’analyse de la pauvreté et du marché du travail, June 2015, Paris, France.
Scaillet O., Université d’Orléans, January 2015, Orléans, France.

Scaillet O., Université de Cergy-Pontoise, January 2015, Cergy-Pontoise, France.

Scaillet O., University of Chicago, May 2015, Chicago, US.

Tojerow I., Hebrew University of Jerusalem, Ity Shurtz, January 2015, Jerusalem, Israel.

Vanroose A., Field Research, November-December 2015, Lima-Cusco, Peru.

Vanroose A., Field Research, Stellenbosch University, February-April 2015, Stellenbosch, South-Africa.

Verdin P., Visiting Professor, 2015, Berlin School of Creative Leadership (Berlin) and Deusto Business School (Bilbao).

Weill L., Bank of Finland, August and October 2015, Helsinki, Finland.
5. OTHER SCIENTIFIC ACTIVITIES

5.1. Organization of Conferences


Toma C., Meeting of ESCON (European Social Cognition Network), Bensheim, Germany, August 27-30, 2015.


Verwimp P., 11th Annual Conference of the Households in Conflict Network, University of Toronto, Canada, November 2015.

5.2. Prizes & Awards


Brkovic F., Dositeja, Ministry of Youth and Sports Young Talents Fund Scholarship, 2014.


Cieslik K., BRIC Scholarship for the VAR stay at Yale University, February 2014.

Cieslik K., Best Commended Paper Award, The 6th International Social Innovation Research Conference (ISIRC), September 2014.


Cornée S., EACB award for young researchers, European Association of Cooperative Banks, 2013.


Cozarenco A. and A. Szafarz, European Microcredit Research Award, European Microfinance Network and the Hague University of Applied Sciences, for the paper "Microcredit in Developed Countries: Unexpected Consequences of Loan Ceilings", 2014.

David G., GUTT Memorial Prize, Gutt Foundation, 2011.

David G., Grant for the World Economic History Conference 2015, KYOTO, Association Française d'Histoire Economique.

Dorfleitner G., 2nd Prize Postbank Finance Award, 2015.


Gillet R., Bologne-Lemaire Prize, Destrée Institute, Belgium, 2013.


Hartarska V., Alumni Professor Award, Auburn University, 2014-2017.


Hudson M., Best paper Prize in Nonprofit and Voluntary Sector Quarterly, awarded by ARNOVA for the article "Surplus Distribution in Microfinance: Différences among
Cooperative, Non-profit and Shareholder Forms of Ownership", with Anais Périlleux and Eddy Bloy (December 2013).

Hudon M., Joseph Merlot – Joseph Leclerq Prize for best PhD in public economics, awarded by the CIRIEC, December 2009.

Hudon M., CEDIMES Institute Research Prize: First Prize for Post-Doctoral Research Work in Development Studies, October 2009.

Hudon M., RePEC (Research papers in economics): Ranked 72th Worldwide among Young Economists (5 Years or less), March 2010.


Hudon M., Belgian American Educational Foundation (BAEF) Fellowship, 2005-2006.


Hudon M., ULB – Free University of Brussels: Two years Grant for the Creation of the European Microfinance Programme (EMP), 2004-2006.


Labie M., M. Hudon, and A. Szafarz, Wernaers Prize for Research and Broadcasting of Knowledge, awarded by FNRS, June 2010.

Laureti C., Research Fellowship for Visiting Student at UC Berkeley, Université libre de Bruxelles and UC Berkeley, 2014.

Laureti C., Fond Franeau Mobilité, Université de Mons, 2014.


Peeters C., Best Promising Scholars Award, Academy of International Business, 2011.


Schicks J., Alumni Prize, University of Witten Herdecke, 2012.

Schwab P.-N., Best paper award, University of Edinburgh, September 2013.


Vuong Q.H., Vietnam National Journalism Award 2010, presented in April 2011.

5.3. Editorial Positions

Ashta A., Board Member, Cost Management.

Ashta A., Board Member, Gitam Review of International Business.

Ashta A., Board Member, Strategic Change: Briefings in Entrepreneurial Finance.

Ashta A., Board Member, ASA University Review.

Brière M., Managing Editor of the Academic Journal: Bankers, Markets and Investors.

Cordier M., Reviewer, Ecological Economics.


Dorfleitner G., Editorial Board Member, Journal Helityon (Elsevier).

Drumaux A. Member of the Editorial Board, International Journal of Public Sector Performance Management.

Drumaux A. Member of the Scientific Board, Politiques et Management Public, Institut de Management Public, Paris.

Forcella D., Associate Editor, Enterprise Development and Microfinance.

Hecq W., Reviewer, *Ecology and Society*.

Hecq W., Reviewer, *Environment, Development and Sustainability*.

Hecq W., Reviewer, *Journal of Environmental Management*.

Hecq W., Reviewer, *Ecological Economics*.

Hermes N., Associate Editor, *Journal for East European Management Studies (JEEMS)*.

Hermes N., Associate Editor, *Ibero-American Journal of Development Studies*.

Hudson M., Member of Editorial Advisory Board, *Ibero-American Journal of Development Studies*.

Jackson K.T., Associate Editor, *The International Journal of Climate Change: Impacts and Responses*.

Jackson K.T., Associate Editor, *The International Journal of Sustainability Policy and Practice*.

Jackson K.T., Associate Editor, *The Social Sciences Collection*.

Kervyn N., Editorial Board Member, *Social Psychological and Personality Science*.

Kervyn N., Editorial Board Member, *Journal of Consumer Psychology*.


Minne P., Editorial Board Member, Institut des Rèviseurs d’Entreprises, *Tax Audit & Accountancy*.


Méon P-G., Editorial Board Member, Economic Systems, since 2015.

Méon P-G., Editorial Board Member, Entrepreneurial Business and Economics Review, since 2014.

Nicodeme G., Associate Editor, Reflets et Perspectives de la Vie Economique.

Oosterlinck K., Associate Editor, Bankers, Markets and Investors.

Oosterlinck K., Member of the Editorial Board: Bankers Markets and Investors, Cliometrica, Explorations in Economic History, Financial History Review.


Peeters C., Member of the Editorial Review Board, Global Strategy Journal, since 2011.


Pirotte H., Rédacteur de la rubrique trimestrielle "Risk Observatory", ATEL magazine.

Rycx F., Member of the Editorial Advisory Board, International Journal of Manpower.

Rycx F., Co-editor, Brussels Economic Review.


Scaillet O., Associate Editor, Econometric Theory.

Scaillet O., Associate Editor, Econometrics Journal.

Scaillet O., Associate Editor, Journal of Banking and Finance.

Scaillet O., Associate Editor, Stat.

Scaillet O., Associate Editor, Management Science.

Scaillet O., Associate Editor, Stochastic analysis and Applications.

Scaillet O., Associate Editor, Annals of Computational and Financial Econometrics.

Sekkat K., Associate Editor, Journal of Agricultural & Food Industrial Organization.

Sekkat K., Associate Editor, Middle East Development Journal.

Sekkat K., Member of the Editorial Board, Brussels Economic Review.

Sekkat K., Member of the Editorial Board, Regions et Développement.

Szafarz A., Member of the Editorial Board, Banks, Markets, and Investors.
Szafarz A., Member of the Editorial Board, Brussels Economic Review.

Tojerow I., Co-editor, Brussels Economic Review.


Vuong Q.H., Editorial Board Member, Economy & Forecast Review (under Vietnamese government's Ministry of Planning and Investment)

Vuong Q.H., Advisory Board Member, ASEAN Journal of Management & Innovation.

Weill L., Editor, Cahiers de la Finance Islamique.


Weill L., Member of the Editorial Advisory Board, International Journal of Islamic and Middle Eastern Finance and Management.

Weill L., Member of the Advisory Board, Etudes en Economie Islamique.

5.4. Scientific Panels

Corsi M., Italian Economic Association (SIE).


De Meulemeester J-L., Associate Research Fellow of SKOPE, an Economic and Social Research Council on Skills, Knowledge and Organisational Performance, University of Oxford and Cardiff University.

De Meulemeester J-L., Expert for evaluating the research project: "Validation d'une typologie des établissements d'enseignement supérieur, et spécification d'indicateurs" submitted by professor Denis Savard (Université Laval, Québec). Expertise required by the Canadian Social Sciences and Humanities Research Council / Conseil de Recherches en Sciences Humaines du Canada (CRSH).

Drumaux A., Member of the "Collegio docenti" for the PHD Programme in Economia e gestione delle aziende e delle amministrazioni pubbliche, coordinated by University Roma Tor Vergata with collaboration of Universities Roma Tre, La Sapienza and Luiss.

Gillet R., AFFI (French Finance Association).

Gillet R., LabEx Réfi (Financial Regulation), Paris Novi Mundi University, Pres héSam.

Hermes N., Programme Committee Member of the European Financial Management
5.5. **Executive Committees and Councils of Learned Societies**

**Brière M.**, Member of the Scientific Executive Bureau, Institut Louis Bachelier.

**Brière M.**, Member of the Executive Board, Observatoire de l’Epargne Européenne.

**Corsi M.**, SIE, Committee of status of women.

**Corsi M.**, SIE, Committee on University, Research and Evaluation (CURV).

Méon P-G., Member of the Board of the European Public Choice Society, since April 2013.

Ryex F., Member of the Advisory Board of the 28th European Association of Labour Economists Conference, Ghent University, Belgium, September 15-17, 2016.

Schmit M., Founder Associate, Sagora Lease & Risk Management.

Toma C., Member of the Steering Committee of European Social Cognition Network.


Verdin P., Mossavar-Rahmani Center for Business and Government, Harvard Kennedy School, leading Study Groups on Creating and Capturing Value for non-profits, with Alessandro Cortese, CEO Estro, December 2015.

5.6. Scientific Councils

Brière M., Member of the Research Committee, Inquire Europe.

Brière M., Chairman of the Scientific Committee of the Financial Risks International Forum.

Cordier M., Member of the Organizing Board and Scientific Committee of the International Conference Micro2016 – Fate and Impact of Microplastics in Marine Ecosystems: From the Coastline to the Open Sea, Lanzarote, Spain, May 2016.

Corsi M., Scientific Council, Fondazione Giacomo Brodolini.

Corsi M., Scientific Council, Fondazione Risorsa Donna.

De Meulemeester J-L., Member of the GEM PhD School (Erasmus Mundus Joint Doctorate), Globalization, the EU and Multilateralism, Boston University, Université de Genève, ITAM, LUISS Guido Carli, Fudan University, IEE-ULB, United Nations University, The University of Warwick, Waseda University, Professor, PhD supervisor and evaluator

Fouillet C., Scientific Council of the ESSCA Business School.

Gillet R., Advisory Board, Louvain School of Management.


Hecq W., Member of the Scientific Advisory Committee of the Programme Primequal Prédit 2, Ministry of Ecology, Sustainable Development & Energy, France.

Hecq W., Member of the ECO-TS Evaluation Committee of the French National Research Agency (ANR) - 2015-2016 calls.

Jung C.G., Vice-President and Executive Board Member at the European Tyre Recycling Association (ETRA).

Mattijs J., Member of the "Public enterprises" Scientific Council, CIRIEC.

Oosterlinck K., Spokesperson (FNRS) of The Doctoral School in Management Science ULB, ULg, UMONS.

Rothenberger S., VHB - German Academic Association for Business Research, Germany.

Rothenberger S., WiGIM – Scientific Community for Innovative Marketing, Germany.

Rycx F., Member of the Programme Committee of the 28th European Association of Labour Economists Conference, Ghent University, Belgium, September 15-17, 2016.

Scaillet O., Member of the International Scientific Council of the Solvay Brussels School of Economics and Management, Université libre de Bruxelles.

Scaillet O., Member of the International Advisory board of CERGAM (Université d’Aix-Marseille).

Servet J.-M., Member of the Scientific Council, IRD (Institut de recherche pour le développement).

Van Hove L., Independent Expert, King Baudouin Foundation:
- Co-author of the report "For a reinforced leadership among school principals"
- Scientific Advisor and Consultant for the pilot program "Coaching for school principals"

Vuong Q.H., Hanoi Stock Exchange - member of the Index Council.

5.7. Management Role in International Research and Training Networks

Ashta A., Founder of Burgundy Group for Microfinance Research (Linkedin).

Ashta A., Founder of Online Lending and Microfinance (Linkedin).
Corsi M., Scientific Coordinator, European Network of Experts on Gender Equality (ENEGE).

Drumaux A., Co-Chairman, European Group for Public Administration, International Institute of Administrative Sciences.

Gutiérrez Nieto B., Member of the Board of Directors, Spanish Network of Development Studies.

Hudon M., M. Labie, and A. Szafarz, Co-directors, European Microfinance Programme & CERMi (Center for European Research in Microfinance).

Oosterlinck K., Coordinator for ULB in the Macrohist network. Macrohist is a Marie-Curie ITN.

Peeters C., Research partner, Offshoring Research Network.

Pirotte H., Director, Executive Master in Finance (EMF), SBS-EM, Brussel.

Sekkat K., Royal Academy of Sciences and Technologies, Morocco.

Sekkat K., Member of the Board of Directors of the Euro-Mediterranean Forum of Institutes of Economic Sciences, France.

Sekkat K., Research Fellow of the Economic Research Forum, Egypt.

Sekkat K., International Advisory Group on competition policy in services; International Development Research Centre (IDRC), Canada.


Verwimp P., Co-founder and co-director, Households in Conflict Network (www.hicn.org).

5.8. Membership in International Research Networks

Ashta A., Member of CEREN (Centre de Recherche en Entreprises).

Ashta A., CERMi.

Ashta A., Member of the European Microfinance Platform.

Ashta A., European Microfinance Network.

Bali Swain R., CERMi.

Cordier M., ISEE: International Society for Ecological Economics.

Cordier M., Université de Versailles St-Quentin-En-Yvelines (CEARC).


Cornée S., CERMi.

Corsi M., CERMi.

Cozarenco A., CERMi.

Cozarenco A., European Microfinance Network Research Committee.


Giolito V., Academy of Management, OB division.


Gutiérrez-Nieto B., CERMi.

Hecq W., Emeritus Member, Air & Waste Management Association (A&WMA), Pittsburgh, PA, US.

Hecq W., Belgian representative, Centre Interprofessionnel Technique d'Études de la Pollution Atmosphérique - CITEPA, Paris, France.

Hecq W., Member of Steering Committee, GreenFacts, Brussels.

Hecq W., Member of the Belgian Committee of the UNESCO-IHP Programme, Brussels.

Hecq W., Member of ISEE/ESEE (International Society of Ecological Economics), Boston, MA, US.

Hecq W., Member de l’UVSQ, Université de Versailles-St Quentin, France.

Hecq W., Member of Club of Rome EU Chapter’ (CoR-EU).

Hecq W., Party delegate and representative of observer organizations for the United Nations Framework Convention on Climate Change (UNFCCC).

Hermes N., Member Meta-analyses in Economic Research Network (MAER-Net).

Hermes N., CERMi.

Hermes N., Fellow of the SOM research school, University of Groningen.

Hudon M., Academy of Management, Society for Business Ethics.

Jackson K.T., Fellow, European SPES Institute.

Jackson K.T., Senior Fellow, The Witherspoon Institute, Princeton, NJ, US.

Kampelmann S., Member of the European Society for Ecological Economics.
Kampelmann S., Member of the Society of Labor Economists.

Kampelmann S., Research Fellow and Board Member of Etopia, Centre d'animation et de recherche en écologie politique, Belgium.

Kampelmann S., Member of the BElgian Ecosystem Services (BEES) network.

Kampelmann S., Member of the FNRS contact group "Redefining Properity".


Maréchal K., European Association for Evolutionary Political Economy (EAPE).  
Maréchal K., Association for Heterodox Economics (AHE), Practice Research Network.

Maréchal K., European Society for Ecological Economics (ESEE).


Nicodeme G., CESifo.


Oosterlinck K., Research Fellow Centre for Economic Policy Research (CEPR).

Postelnicu L., SOCENT.

Rothenberger S., Fordham Pricing Center, New York, NY, US.

Rothenberger S., PPS - Professional Pricing Society, US.

Rothenberger S., EPP - European Pricing Platform, Belgium.

Rothenberger S., American Marketing Association (AMA).

Rothenberger S., Academy of Marketing Science (AMS).

Rothenberger S., Strategic Management Society (SMS).

Rycx F., Institute for the Study of Labor (IZA-Bonn).


Sakuma-Keck K., European Business Ethics Network (EBEN).

Schmit M., CERMi.
Tojerow I., Research Fellow of the Institute for Study of Labour (IZA) in Bonn, Germany.

Toma C., European Association of Social Psychology (EASP).

Toma C., Social Psychology (SPSP), European Association for Decision Making (EADM).

Toma C., Interdisciplinary Network for Group Research (INGRoup).

Verdin P., Senior Fellow, Mossavar-Rahmani Center for Business and Government, Harvard Kennedy School (2014-2016) with a research project on the topic of Value creation and economic growth policies. Insights from the field of strategic management.

5.9. Advisory Functions in Policy


Hecq W., Federal Public Service, Health, Food Chain Safety and Environment - Member of the Scientific Committee REACH.

Hecq W., Brussels Environment (IBGE-BIM), Member of the Expert Committee on Non-ionizing Radiation – Economic aspects.

Hecq W., Member of the Council for the Environment of the Brussels-Capital Region.


Jackson K.T., Expert Legal Witness, EEOC, Birmingham, AL, US.

Meyer S., Member of the Coordination Committee "énergie et eau" du Service de lutte contre la pauvreté, la précarité et l'exclusion sociale.

Meyer S., Scientific Committee of the project 2GENDER, Université catholique de Louvain – Universiteit Antwerpen – Université de Mons, Belspo.

Nicodeme G., European Commission.

Rycx F., Expert, Organisation for Economic Co-operation and Development (OECD), Working group on skills use and skills mismatch (PIAAC), Paris, France.

Toma C., ULB Advisor to Gender Policy (SBS-EM representative).

5.10. Membership in Corporate Board or Scientific Councils of Corporations

Bozkaya A., Chairman of the Corporate Governance Board, AKSA SA, Istanbul, Turkey.

Cozarenco A., Member of the Board of Directors of the MFI CREASOL, Marseille, France.
Drumaux A., Member of the Jury of l’entreprice publique de l’année, Ernst & Young.

Hudon M., Member of the Board of Directors of SOS FAIM (Belgian NGO).

Khrouz F., Chairman of the Commission régionale de comptabilité communale.

Khrouz F., Member of the Commission training at the Institute of auditors (IRE).

Khrouz F., Member of the Accounting Standards Commission (NCC).

Khrouz F., Member of the Commission ratios of the National Bank of Belgium.

Khrouz F., President of jury examination of access to the profession at the Institute of Chartered Accountants (IEC).

Khrouz F., Director of ICCI at the Institute of Company Auditors (IRE).

Khrouz F., Member of the jury of the FNRS (financial matters).

Khrouz F., Membre des jurys de sélection des managers du secteur public du Selor.


Mattijs J., Member of the Audit Committee of the Walloon regional administration.

Peeters C., Member of the Board, European Outsourcing Association, Belgium.

Pirotte H., Member of the Board of the Luxembourg Association of Corporate Treasurers (ATEL).

Pirotte H., Member of the Swiss Treasurers Association (ACTSR).

Pirotte H., Membre du Comité BEL20.

5.11. Spin-offs

Kampelmann S., Co-founder of OSMOS Transition Planning, a Spin-off at Stuttgart University.
6. PhD SUPERVISION

6.1 Ongoing Theses


Hecq W., P. Chavel, *Valuating Marine Ecosystem Services: Using a Marine Protected Area in north Israel to assess the services provided by Mediterranean Rocky reefs*, Co-supervisors H. Fromm (Tel Aviv University-Life Sciences), D. Zilberman (UC Berkeley-Agro-Economics), G. Rilov (National Institute of Oceanography - IOLR), started in February 2015.


Hermes N., K. Wulandari, *Foreign Banks in Indonesia*, University of Groningen, started in January 2012.

Hermes N., Z. Chande, *Financial Literacy and Retirement Planning: Evidence and Implications for Pension Reforms in Tanzania*, University of Groningen, started in September 2011.


Oosterlinck K., A-S. Radermecker, *Art Markets*, co-supervision, student affiliated to Faculty Philosophie et Sciences Sociales, ULB, started in October 2015.


Peeters C., A. Mpasinas, *Buyer and Supplier Satisfaction in Outsourcing Relationships: Constituents and Organizational Determinants*, started in March 2012.


Rothenberger S., C. Milano, *Vulgarization or Democratization of Cultural Capital?*, started in September 2012.


Verstraeten M., A. Théry, Analyse des interactions dans les groupes: de la définition des types d'interactions aux liens avec la performance, la satisfaction et le conflit, started in September 2012.

Verstraeten M., A. Serghini Idrissi, Job Performance Evaluations as Gender Barriers in Male Dominated Organizations and Occupations, started in September 2006.

Verwimp P., J. Munoz-Mora, Economics of Land Tenure and Conflict in Colombia, started in September 2011.


Verwimp P., T. Heidekl, Returns to Education, started in September 2015.

Verwimp P., D. Salinas, Identification of Group Effect in Income Inequality Patterns, the Case of Colombia: A Developing Country with Internal Conflict, started in September 2015.

Weill L., A. Ponomarenko, Essays on Monetary Policy in Russia, University of Strasbourg, started in October 2015.

Weill L., P-O. Klein, Essays on Corporate Bonds in Asia, University of Strasbourg, started in October 2014.


6.2 Defended Theses

De Meulemeester J-L., P. Brkovic, An Assessment of Possibilities for Inclusion of Upper-middle-income Economies in the Fairtrade System – Case-study of Serbia, IEE, Institut d’Etudes Européennes, GEM PhD School, Co-supervisor M. Watson, University of Warwick, October 2015 (public defense at the ULB), December 2015 (VIVA at the University of Warwick).


Peeters C., F. Duvivier, Global Mobility of People in Offshore Outsourcing and Insourcing Arrangements, defense in October 2015.


7. RESEARCH FUNDING

Cieslik K., Postdoctoral Research Grant within the INREF funded project: Responsible life-sciences innovations for development in the digital age: Environmental Virtual Observatories for Connective Action (EVOCA), Wageningen University and Research Centre, The Netherlands.


Cornée S., Défi Scientifique Emergent, Université de Rennes 1, Rennes, France, 2015.


Garcia-Prieto P. and P-G. Méon, Psychology and Consumer Behavior, source of funding: MARS INC, 1 postdocs for 2 years and 1 research Chair for 2 years, September 2012-September 2015.


Hudon M. (promotor), S. Meyer, and V. Deuse (scientists in charge), IRHiS - Integrated approach to support and develop economic activities in the Brussels Renovation sector of Housing including Socio-economic concerns, within the framework of the Brussels Retrofit XL platform (lead-coordinator : Johan Van Dessel – BBRI), Innov Iris, January 2013-February 2015.

Hudon M. (promotor) and S. Meyer (scientist in charge), Baromètre de la Précarité Energétique (en collaboration avec OASeS Universiteit Antwerpen), Plateforme de Lutte contre la Précarité Énergétique - Fondation Roi Baudouin, Octobre-Novembre 2015.

Hudon M. (promotor) and S. Meyer (scientist in charge), Aspects précarité énergétique du projet Smart City Block, coordinateur : Frédéric Klopfer – BEAMS ULB, Electrabel, September 2015-February 2016.
Hudon M. (promotor) and S. Meyer (scientist in charge), Soutien au lancement de la Plateforme de Lutte contre la Précarité Energétique, Fondation Roi Baudouin, February-April 2015.


Kampelmann S., Integrated Transition Strategies, Co-promotor Eva-Maria Stumpp, FP7 programme of European Commission, October-September 2015.


Labie M., Recherche sur la gestion de la croissance au sein de l’IMF Fondesa, Santo Domingo (République Dominicaine), analyse réalisée dans le cadre du projet : Microcredit in Crisis, financement de la Banque Européenne d’Inverstissement, January 2015.


Maréchal K., CADACC – Caractérisation de la demande alimentaire en circuits courts, Co-promotor S. Mertens (ULg), Région Wallonne, September 2014-April 2015.


Oosterlinck K., PhD student: G. David, Long Term Art Investment, FRESH grant, FNRS, Co-promotor: L. Renneboog (Tilburg University), January 2015-September 2016.


Partners: Centre for Economic Policy Research (CEPR), London (UK), The Graduate Institute of International and Development Studies, Geneva (Switzerland), University of Oxford (UK), Humboldt University, Berlin (Germany), London School of Economics and Political Science (UK), Sciences-Po, Paris (France), Universidad Carlos III Madrid (Spain), Université Libre de Bruxelles (Belgium)


Périlleux A., Postdoctoral Fellowship from the AXA Research Fund.


Rycx F., IPRA Research Grant (IWEPS, Walloon Region), funding for a PhD student for 4 years, *The Economic Consequences of Educational Mismatch*, September 2012-August 2016.


Verwimp P., Senior Researcher in the PRIO research project on schooling and fertility, 2014-2016.

Verwimp P., Promotor of the Partnership between ULB and UNICEF-Burundi to do research, evaluation and policy advice on the UNICEF projects in Burundi, 2013-2016.
Appendix: The Doctoral Programme in Management of SBS-EM in 2015

Responsibles SBS-EM - ULB
Prof. Kim OOSTERLINCK (email: koosterl@ulb.ac.be)
Prof. Ariane SZAFARZ (email: aszafarz@ulb.ac.be)

Objective
The Doctoral School in Management Sciences set up jointly by the ULB (Solvay Brussels School of Economics and Management), the ULg (HEC - School of Management) and the UMONS (Warocqué Faculty) aims to offer high level training, in accordance with the most demanding international standards, combining mastery of theories and methods, innovation, critical thinking, group work and personal approach. The programme is organized around a general principle: the creation of value in an increasingly globalized world, as applied to the various fields of management: strategy, finance, marketing, production, information systems, organization, human resources, etc.

Programme content
The programme is bilingual French/English and gives priority to international openness, scientific excellence and innovation as well as publication in scientific journals. The priority of international openness is marked in particular by a policy of privileged partnership with certain foreign institutions: METEOR, the Research School of the Maastricht University School of Business and Economics, the Lille Institute of Business Administration, University of Lille 1, the management training and research unit of the University of Paris I Pantheon-Sorbonne.

The doctoral training programme offered by the ULB, the ULg and the UMONS meets the essential condition of specialization and integration of knowledge in a global economy. It is FNRS-approved. It comprises a) a core curriculum aimed at assuring a uniform skills base, encouraging knowledge among doctoral students and comparison of models, research questions and methods; b) a specialization programme comprising advanced classes and themed workshops in each of the six management areas: international trade and development; finance and accounting; information systems, supply chain management and Management Quantitative Methods; marketing and strategy; human resources and organization; innovation and entrepreneurship.

For more details, please visit: http://www.edtgestion.hec.ulg.ac.be

The Doctoral Programme
The Doctoral Programme in Management Sciences of the Solvay Brussels School of Economics and Management includes the one hand, the Doctoral Training in Management Sciences in the Graduate School ULB-ULg-UMONS, and secondly the PhD in Economics and Management (for more information, visit: http://www.solvay.edu/doctoral-courses-ceb)

In 2014-2015, both programmes have a total of 57 students enrolled (with 13 in doctoral training), of 22 different nationalities.

The Doctoral Programme of the SBS-EM also aims to promote international collaborations including hosting renowned professors, establishing joint PhD, and encouraging stays of doctoral students in other universities.
PhD theses defended since 2000


Venkat Subramanian, Drivers of Performance: Examining the External and Internal Sources of Value Creation, 2002-2003.


Katja Brunk, Essays on Consumer Perceived Ethicality (CPE) of Companies and Brands, 2010-2011.

Anaïs Hamelin, Contrôle, financement et croissance des petites et moyennes entreprises, 2010-2011.

Annabel Vanroose, The Uneven Development of the Microfinance Sector, 2010-2011.


Azèle Mathieu, Essays on the Entrepreneurial University, 2010-2011.


Bastien Drut, Socially Responsible Investment and Portfolio Selection, 2011-2012.


Marc Levy, Shareholders' Control in Complex Corporate Structures, 2011-2012.

Karin Zindler, Essays on Corporate Social Responsibility in Germany and Spain, 2011-2012.


Marion Allet, Microfinance and the Environmental Bottom Line, 2012-2013.

Jessica Schicks, The Over-Indebtedness of Microfinance Customers, 2012-2013.


