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CEB NEWSLETTER

October, 2011 / n°4

News

It is with great pleasure that we announce that Prof. Kim Oosterlinck was elected as Chairman of the Centre Emile Bernheim at the General Assembly on Thursday, September 15, 2011. Kim Oosterlinck is professor of Finance at the SBS-EM. Following his PhD. at the SBS-EM, he was a postdoctoral researcher at Rutgers University (The State University of New Jersey) where he worked, among others, with Michael Bordo and Eugene N. White. Most of his publications are dedicated to financial and economic history. More specifically, Kim Oosterlinck has published several articles on the evolution of sovereign bond prices during major crises (revolutions, wars, repudiations, country break-up) and on war finance. He also works on issues related to the art market and economics of arts and culture in general. More information may be found on his website: http://homepages.ulb.ac.be/~koosterl/welcome.html

We thank past president Patricia Garcia-Prieto for all the work she has achieved. She will remain an active member of CEB.

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Solvay Brussels School of Economics & Management (SBS-EM) is proud to announce the nomination of M. Bruno van Pottelsbergh as Solvay Faculty Dean. M. van Pottelsbergh will be helped in his mandate by the vice-Dean, Michel Verstraeten.

The duo was elected in June and they have already assumed their new functions.

Read the full press release

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The Centre Emile Bernheim is pleased to receive a new Professor in Corporate Social Responsibility

Kevin T. Jackson, J.D., Ph.D. holds the Daniel Janssen Chair in Corporate Social Responsibility at SBS-EM. He is also a Senior Fellow at The Witherspoon Institute in Princeton, New Jersey, and comes to SBS from Fordham University in New York City. Dr. Jackson has been on the faculties of Princeton University, Georgetown University and Peking University in Beijing, China, and has published numerous scholarly journal articles as well as the acclaimed books Building Reputational Capital (Oxford University Press); Charting Global Responsibilities: Legal Philosophy and Human Rights (University Press of America); and Virtuosity in Business: Invisible Law Guiding the Invisible Hand (University of Pennsylvania Press). Dr. Jackson gives presentations for academics, dignitaries, and organizations around the world and is a frequent commentator on contemporary issues of ethics, law and business.

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Matthieu Ricard, author of numerous Buddhist philosophy books and personal friend (and interpreter for the French-speaking world) of the Dalai Lama, joined us on the 24th of September for a conference entitled "Justice-Altruisme-Economie: Quelles directions prendre face à la crise?"

The CEB co-organized this event with the European Center for Advanced Research in Economics & Statistics - ECARES and Center for European Research in Microfinance - CERMi, and the non-profit organization Emergences.

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**Publications**

« Economie du football professionnel »
by
Dr. Bastien Drut
(department of Finance)

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**Department of Finance**

WP-CEB: N°11-041 Dewaele B., H. Pirotte, N. Tuchschmid and E. Wallerstein, *Assessing the Performance of Funds of Hedge Funds*

WP-CEB: N°11-010 Quan Hoang Vuong, Van Nhue Dam, Daniel van Houtte and Tri Dung Tran, *The Entrepreneurial Facets as Precursor to Vietnam's Economic Renovation in 1986*

WP-CEB: N°11-006 De Scheemaekere X. and A. Szafarz, *The Inference Fallacy From Bernoulli to Kolmogorov*

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**Department of Public Management**


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**Department of Technology Management**

WP-CEB: N°11-030 Vu Tuan Anh, *An insight into the patent systems of fast developing asian countries*


WP-CEB: N°11-015 Mathieu A., *University-Industry interactions and knowledge transfer mechanisms: a critical survey*
Department of International Economics

WP-CEB: N°11-043 Verwimp P. and J. Van Bavel, Schooling, Violent Conflict and Gender in Burundi

WP-CEB: N°11-042 Kampelmann S. K. S. and F. Rycx, Does institutional diversity account for pay rules in Germany and Belgium?

WP-CEB: N°11-40 Méon P.-G. and G. Minne, Mark my Words: Information and the Fear of Declaring one’s Exchange Rate Regime

WP-CEB: N°11-033 Kampelmann Stephan K. S. and F. Rycx, Are occupations paid what they are worth? An econometric study of occupational wage inequality and productivity

WP-CEB: N°11-032 Cataldi A., S. K. S. Kampelmann and F. Rycx, Does it pay to be productive? The case of age groups

WP-CEB: N°11-025 Verwimp P., Malnutrition, subsequent Risk of Mortality and Civil War in Burundi

WP-CEB: N°11-021 Mahy B., F. Rycx and M. Volral, Does Wage Dispersion Make All Firms Productive?

WP-CEB: N°11-012 Du Caju P., F. Rycx and I. Tojerow, Wage Structure Effects of International Trade: Evidence from a Small Open Economy


Department of Strategy and Corporate Governance

WP-CEB: N°11-020 Hensmans M., G. Yip and G. Johnson, Traditions of Renewal - How four traditions linking emotion and cognition in different ways allow for strategic renewal ahead of one’s time

WP-CEB: N°11-018 Michel K-B. and F. Rycx, Productivity gains and spillovers from offshoring

Department of Economic and Financial History

WP-CEB: N°11-023 Bocart F. and K. Oosterlinck, Discoveries of fakes: their impact on the art market


Department of Human Resources and Organisation

WP-CEB: N°11-022 Bernard B., A. Drumaux and J. Mattijs, Foresight: A link between policy intents and management reforms

Guests


WP-CEB: N°11-35 Dreher A. and A. Fuchs, Rogue Aid? The Determinants of China’s Aid Allocation

WP-CEB: N°11-34 Garikipati S., Microcredit and Women’s Empowerment: Through the Lens of Time Use Data from Rural India


WP-CEB: N°11-26 Nunnenkamp P. and H. Öhler, Funding, Competition and the Efficiency of NGOs: An Empirical Analysis of Noncharitable Expenditure of US NGOs Engaged in Foreign Aid


Department of Microfinance (CERMI)

WP-CEB: N°11-045 Allet M., Measuring the environmental performance of microfinance

WP-CEB: N°11-044 Hamp M. and C. Laureti, Balancing flexibility and discipline in microfinance: Innovative financial products that benefit clients and service providers

WP-CEB: N°11-038 Agier I., I. Guérin and A. Szafarz, Child Gender and Parental Borrowing: Evidence from India

WP-CEB: N°11-037 Botti F. and M. Corsi, Measuring the Social Performance of Microfinance in Europe

WP-CEB: N°11-036 Bloy E., J. Ernult, M. Hudon and A. Périlleux, Surplus et responsabilité sociale en microfinance : Etude de cas d’institutions péruviennes

WP-CEB: N°11-028 Gutiérrez-Nieto B., C. Serrano-Cinca and J. Camón-Cala, A credit score system for socially responsible lending

WP-CEB: N°11-024 Serrano-Cinca C. and B. Gutiérrez-Nieto, Partial Least Square Discriminant Analysis (PLS-DA) for bankruptcy prediction

WP-CEB: N°11-019 Hudon M. and J. Sandberg, Towards a Theory of Fair Interest Rates on Microcredit

WP-CEB: N°11-017 Sukadi Mata R., Do migrants’ deposits reduce microfinance institutions’ liquidity risk?

WP-CEB: N°11-016 Agier I. and A. Szafarz, Subjectivity in Credit Allocation to Micro-Entrepreneurs: Evidence from Brazil

WP-CEB: N°11-014 Armendariz B., B. D'Espallier, M. Hudon and A. Szafarz, Subsidy Uncertainty and Microfinance Mission Drift
WP-CEB: N°11-013 Rossel-Cambier K., *Is Combined Microfinance an Instrument to enhance Sustainable Pro-Poor Public Policy Outcomes?*

WP-CEB: N°11-009 Leif Atle Beisland and R. Mersland, *Do microfinance rating assessments make sense? An analysis of the drivers of the MFI ratings*

WP-CEB: N°11-008 Rossel-Cambier K., *Understanding the Dynamics of Product Diversification on Microfinance Performance Outcomes: A Case Study in Barbados*


WP-CEB: N°11-005 Agier I. and A. Szafarz, *Credit to Women Entrepreneurs: The Curse of the Trustworthier Sex*

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**Latest working papers on line**

**RePEc**

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**Doctoral School of Management**

**CEB’s Doctoral Theses 2011**

**Drut Bastien**, "Socially Responsible Investment and Portfolio Selection"
October 5, 2011
Co-directors: Ariane Szafarz and Kim Oosterlinck

**Cordier Mateo**, "Ecosystème estuarien et système économique régional : faisabilité d’une intégration par modélisation input-output. Application au cas de l’habitat halieutique dans l’estuaire de la Seine"
June 30, 2011
Director: Martin O’Connor (Versailles), Walter Hecq (ULB) and Christiana Lancelot (ULB)

**Mathieu Azèле**, "Essays on the Entrepreneurial University"
June 15, 2011
Director: Bruno van Pottelsberghe

**De Scheemaekere Xavier**, "Essays in Mathematical Finance and in the Epistemology of Finance"
May 19, 2011
Co-directors: Ariane Szafarz (ULB) and Hugues Pirotte (ULB)

**Vanroose Annabel**, "The uneven development of the microfinance sector"
February 25, 2011
Co-directors: Kim Oosterlinck (ULB) and Leo Van Hove (VUB)
CEB members
RSAEM 11-12: Research Seminars of Applied Economics and Management
Annual Report 2010

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