May 22, 2015

Anaïs Hamelin (Department of Finance, Accounting and Tax Sciences) just passed the “agrégation en sciences de gestion”, the prestigious biannual national competitive examination designed to appoint full professors in French universities. In 2010, Anaïs Hamelin defended her dissertation devoted to the financing and growth of SME. It was granted jointly by Université libre de Bruxelles (SBS-EM, Centre Emile Bernheim) and the University of Strasbourg, under the supervision of Professors Ariane Szafarz and Michel Dietsch. In 2011, she was hired as lecturer in management science by the law faculty of the University of Strasbourg. She will now join the Institut d’Etudes Politiques (“sciences-po”) in Strasbourg.

February 5, 2015

Zvi Bodie and Marie Briere (Department of Finance, Accounting and Tax Sciences) were named winners of the $10,000 Harry M. Markowitz Award prize, for their paper titled “Sovereign Wealth and Risk Management: A Framework for Optimal Asset Allocation of Sovereign Wealth”. Mr. Bodie is the Norman and Adele Barron Professor of Management at Boston University and Ms. Briere is head of the investor research center at Amundi, an affiliate professor at Paris Dauphine University and Scientific collaborator at the Centre Emile Bernheim – SBS-EM, ULB.

The winners of the awards were selected by a panel of Nobel laureates in economics, consisting of Mr. Markowitz, namesake of the award; Robert C. Merton; Myron S. Scholes; and William F. Sharpe.

The winning papers were selected from papers published in the Journal of Investment Management in 2014.
December 22, 2014

On December 2\textsuperscript{nd}, 2014, \textbf{Arnaud MICHEL}, Management Engineer from SBS-EM at ULB, received the 2014 Social Economics Award (Prix d’Economie Sociale \textit{http://www.prixdeleconomiesociale.be/}) for the dissertation entitled “The impact of community currencies: A systematic Review” that he wrote under \textbf{Marek Hudon}’s supervision (Department of \textit{Microfinance (CERMi)}).

“The jury appreciated the originality of Arnaud Michel’s dissertation, for being the first study to synthesize current scientific knowledge about the economic, social, and environmental impact of complementary or community currencies worldwide. His work constitutes one of the most complete work on this question; it is based on the analysis of an impressive database of more than 1,000 articles or scientific books collected by the laureate. Moreover, the jury decided to grant a special mention to Thibaut Leroy, whose dissertation sheds new light on the community land trusts and proposes interesting ways to developed these in Belgium.”

This award will include the publication of Mr. Michel’s work as an eBook form on the Luc Pire website and others sites to be determined by organizers and publishers – Editions Luc Pire. The laureate will also receive a grant of 1,000 euros.

November 11, 2014

\textbf{Anne-Marie van Prooijen} (Department of \textit{Human Resources, Organisation and Labor Economics}) and Paul Sparks (University of Sussex) have received the Best Paper Award of the Society for Risk Analysis (SRA) for their paper "Attenuating initial beliefs: Increasing the acceptance of anthropogenic climate change information by reflecting on values" (Risk Analysis,2014, 34(5), 929-936).

June 30, 2014

\textbf{Anastasia Cozarenco} (Aix-Marseille School of Economics and department of \textit{Microfinance (CERMi)}) and \textbf{Ariane Szafarz} (Department of \textit{Microfinance (CERMi)}) are the winners of the 2014 European Microcredit Research Award co-sponsored by the European Microfinance Network and the Hague University of Applied Sciences. The award was granted for the innovative scientific work presented in the paper "Microcredit in Developed Countries: Unexpected Consequences of Loan Ceilings". This paper develops the first theoretical model specific to microfinance in developed countries, and participates in the conversation on the nascent regulation of this young industry. The research has been carried out in the framework of an "Interuniversity Attraction Pole" on social enterprise, funded by the Belgian Science Policy Office.
May 28-29, 2015
Long-Term Art Investment
Art Markets Workshop organised by Kim Oosterlinck (Department of Economic and Financial History) Programme.
On March 5-6, 2015
The Strategies and Tactics of Pricing training co-organised by Sandra Rothenberger (Department of Strategy, Corporate Governance, Marketing and Innovation).

December 15, 2014
A Mini-seminar on Error Management in Organizations organised by Vinvent Giolito (Department of Strategy, Corporate Governance, Marketing and Innovation).
Programme.

New publications

Ruud de Mooij and Gaëtan Nicodème
(Department of International Trade and Development)
Taxation and Regulation of the Financial Sector
Edited by Ruud de Mooij and Gaëtan Nicodème

Joyce Paul and Anne Drumaux (Department of Public Management)
Strategic Management in Public Organizations: European Practices and Perspectives

CEB Activity report 2014
If you would like a paper version, please contact Aurélie Rousseaux.
Activity report 2014

The Centre for European Research in Microfinance (CERMi) gathers microfinance scholars from all over Europe and beyond. CERMi is associated with the Université libre de Bruxelles (Solvay Brussels School of Economics and Management – ULB) and the Université de Mons (Waroqué School of Business and Economics – UMONS).

Download the report.

Department of Economic and Financial History


Department of Strategy, Corporate Governance, Marketing and Innovation


Department of Microfinance (CERMi)

Fare M., C. De Freitas and C. Meyer, Territorial Development And Community Currencies: Symbolic Meanings In Brazilian Community Development Banks, International Journal of Community Currency Research, 19, D, pp. 6-17, 2015.


Department of Finance, Accounting and Tax Sciences


Department of International Trade and Development


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**Visiting Professors and Lectures at CEB**

- **Audrey Gilmore**
  (UK, University of Ulster)
  *Entrepreneurial and SME Marketing*
  RSAEM 29/6/15

- **Marius Lüdicke**
  (UK, Cass Business School)
  *Why Does Consumer Acculturation Cause Trouble?*
  RSAEM 21/5/15

- **Simon Cornée**
  (FR, Université de Rennes 1). Co-written with Panu Kalmi (FI, University of Vaasa) and Ariane Szafarz (BE, Université libre de Bruxelles)
  *Are Social Banks Really Different? Evidence from Europe*
  CERMI Research seminar 19/5/15

- **Robert C. Liden**
  (US, University of Illinois)
  *The state of research on Servant leadership*
  RSAEM 18/5/15

- **Nargiza Alimukhamedova**
  (CZ, CERGE-EI / Charles University). Co-written with Randall K. Filer (US, University of New York) and Jan Hanousek (CZ, CERGE-EI / Charles University)
  *The Importance of Geographic Access for the Impact of Microfinance*
  CERMI Research seminar 5/5/15
Olaf Weber  
(CA, University of Waterloo) 
Assessing the Impact of Microfinance: Empowerment through Microfinance

Peter Claeyss  
(BE, Vrije Universiteit Brussel) 
Timing and duration of inflation targeting regimes

Sertan Kabadayi  
(US, Fordham University) 
Managing Channel Complexity

Claire Célérié  
(CH, University of Zurich). Co-written with Boris Vallée (US, Harvard Business School) 
Are Bankers Worth Their Pay? Evidence from a Talent Measure

Xavier D'Haultfoeuille  
(FR, CREST-ENSAE). Co-written with Arnaud Maurel (US, Duke University, NBER and IZA) and Yichong Zhang (US, Duke University). 
Extremal Quantile Regressions for Selection Models and the Black-White Wage Gap

Helen Haugh  
(UK, University of Cambridge) 
Exploring responses to conflicting demands: Theorizing from a study of social entrepreneurs

Matthias Efing  
(CH, University of Geneva and Swiss Finance Institute) 
Arbitraging the Basel Securitization Framework: Evidence from German ABS Investment

Christian Stadler  
(UK, Warwick Business School) 
Innovating in All the Wrong Places: The Effects of Indirect and Complementary Capabilities in Maintaining Dynamic Capabilities
Christopher Williams  
(FR, NEOMA Business School)  
*Experiential learning and innovation in offshore outsourcing transitions: implications for theory and practice*  
RSAEM 8/1/15

Fabio Braggion  
(NL, Tilburg University)  
*The Economic Impact of a Banking Oligopoly: Britain at the turn of the 20th century*  
RSAEM 4/12/14

Jonas Helth Lønborg  
(DK, University of Southern Denmark)  
*Impact of Village Savings and Loans Associations: Evidence from a Cluster Randomized Trial*  
CERMI Research seminar 2/12/14

Amedeo Pugliese  
(AU, School of Accountancy, Queensland University of Technology)  
*How long shall we talk? How much shall we interact? The impact of boardroom communication patterns on board functioning*  
RSAEM 6/11/14

Christian Bjørnskov  
(DK, University of Aarhus)  
*Trust Us to Repay: Social Trust, Long-Term Interest Rates and Sovereign Credit Ratings*  
RSAEM 16/10/14

Prakash Vel  
(AE, University of Wollongong)  
*Emerging Trends in Marketing*  
LECTURE VISIT 7/10/14

Michael Rockinger  
(CH, Swiss Finance Institute and University of Lausanne)  
*Optimal Long-Term Allocation for a Defined-Contributions Pension Fund*  
RSAEM 2/10/14

Max-Stephan Schulze  
(UK, London School of Economics)  
*Empires Diverging? An Exploratory Spatial Analysis of Habsburg and German Regional GDP, 1870-1910*  
RSAEM 18/9/14
Doctoral School of Management

CEB PhD’s – What next?

Dr. Andrea Garnero
Economist (FR, OECD, Paris)

Dr. Geoffrey Minne
Advisory economist (BE, ING)

Dr. Bernhard Klaus Michel
Economist (BE, Belgian Federal Planning Bureau, Structural Studies and Input-Output Divisions)

CEB’s Doctoral Theses 2014 – 2015

Tackx Koen, "The Role of Fair Process and Co-Creation for Strategic Management and Corporate Performance"
June 22, 2015
Director: Paul Verdin

Andrea Garnero, "Institutions and Heterogeneity in the Labour Market"
January 16, 2015
Co-directors: François Rycz and Philippe Askenazy
Currently job: Economist (FR, OECD, Paris)

Minne Geoffrey, "The Role of Information in Exchange Rate Policy and the Reaction of Banks during the 2007/08 Crisis"
October 1, 2014
Co-directors: Pierre-Guillaume Méon and Micael Castanheira
Currently job: Advisory economist (BE, ING)
CEB members
RSAEM 14 - 15: Research Seminars of Applied Economics and Management
BBS 14 – 15: Brown Bag Seminars

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