

# How Many People are Buying this? A Meta Analysis of Monopsony Power

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## **Abstract:**

The fifteen years following the publication of s 2003 book on monopsonistic labor markets have seen a dramatic increase in the body of empirical work seeking to measure firm wage setting power over workers. Estimates of the elasticity of labor supply to the firm are the key to understanding the degree of this market power, yet they vary widely across studies. We collect over 1000 estimates of the elasticity of labor supply to the firm from papers published in the last several decades to conduct the first quantitative analysis of this literature and address the observed heterogeneity. We investigate whether the estimates are prone to publication bias. We also test whether the variation in estimates can be attributed to gender discrimination and the cyclical nature of wage setting power using data spanning labor markets from 12 countries.