Specific programmes


Version of 7 March 2017 (identical to the version approved during the Education Coordination meeting in February except for the addition of DD Luis programmes for ECONP.

This document describes the existing alternatives in the various SBS EM programmes. An alternative differs from an option in the sense that its access is subject to additional conditions which are available on the VU international programme (IEPS-D301 MDP: SolvayExchange) and on http://www.solvay.edu/credited-internship-programme for CIP.

1. QTEM: Application files in December of the year before the enrolment in Master. Selections are made in January
2. Double Degrees : Application files in December of bloc 1
3. International exchange programme (IEP) in GESTM : Application files in December of bloc 1

INGE specific programme

Note: The exchange programme is mandatory in INGE. It takes place at Q2 of bloc1 (Application files in December of the year before the enrolment in Master INGE) or at Q1 of bloc 2 (Application files in December of bloc 1).

1. QTEM Version A – 2 exchanges – 125 ECTS

Bloc1 Q1 at SBS-EM (35 ECTS)
- GEST-S403 Advanced marketing – 5 ECTS
- GEST-S406 Strategy– 5 ECTS
- GEST-S408 Corporate valuation and financing – 5 ECTS
- GEST-S409 Advanced accounting – 5 ECTS
- GEST-S482 Operations and Digital Business – 5 ECTS
- GEST-S414 Banking and asset Management – 5 ECTS
- STAT-S401 Multivariate Statistics analysis – 5 ECTS
  OR GEST-S430 Business intelligence and data science– 5 ECTS

Bloc1Q2 – QTEM exchange (min. 25 ECTS)

Bloc2Q1 – QTEM exchange (min. 25 ECTS)

Bloc2Q2 à SBS-EM (40 ECTS)
- GEST-S488 Organisational behaviour and leadership (FR) – 5 ECTS
- 1 course in module “CEO agenda”1X5 ECTS
- GEST-S561 New Business Seminar– 5 ECTS
- Seminar of business strategy – 5 ECTS to choose among:
  - GEST-S525: Stefan DESCHEEMAEKER
  - GEST-S548: Olivier HAMOIR
  - GEST-S549: Bruno VAN LIERDE
- Field Project – 5 ECTS to choose among:
2. QTEM Version B – 1 exchange and 1 internship -145 ECTS

Bloc1 Q1 at SBS-EM (35 ECTS)
- GEST-S403 Advanced marketing – 5 ECTS
- GEST-S406 Strategy – 5 ECTS
- GEST-S408 Corporate valuation and financing – 5 ECTS
- GEST-S409 Advanced accounting – 5 ECTS
- GEST-S482 Operations and Digital Business – 5 ECTS
- GEST-S414 Banking and asset Management – 5 ECTS
- STAT-S401 Multivariate Statistics analysis – 5 ECTS
  OR GEST-S430 Business intelligence and data science – 5 ECTS

Bloc1 Q2 – QTEM exchange (min 25 ECTS)

Bloc2 Q1 – Credited internship (25 ECTS)

Bloc2 Q2 at SBS-EM (30 ECTS)
- 3 optional courses in module « Management » - 3 x 5 ECTS
- 1 optional course in module « CEO agenda » - 1 x 5 ECTS
- GEST-S488 Organisational behaviour and leadership (FR) – 5 ECTS
- GEST-S428 Corporate governance – 5 ECTS
  OR GEST-S454 Business and economic ethics – 5 ECTS

Bloc3 Q1 à SBS-EM (30 ECTS)
- GEST-S560 New Business Seminar – 5 ECTS
- GEST-S524 Seminar of business strategy – 5 ECTS

Field Project – 5 ECTS to choose among:
  - GEST-S522 : Finance (Stefan DAB)
  - GEST-S523 : Marketing (Marianne CLAES)
  - GEST-S526 : Triaxe (Olivier WITMEUR)
  - GEST-S527 : Organisation (Jean-Pierre Thiebaut)
  - GEST-S528 : Healthcare (Denis HERBAUX)
  - GEST-S529 : Human resources (Lucy VAN HOVE)
  - GEST-S530 : IT Governance (Georges ATAYA)
  - GEST-S562 : Finance (Gaetan PIRET)
3. **QTEM Version B’ – 2 exchanges and 1 internship – 150 ECTS** *(in phase out: last students enrolled in 2017-18)*

**Bloc1 Q1 at SBS-EM (35 ECTS)**

- GEST-S403 Advanced marketing – 5 ECTS
- GEST-S406 Strategy – 5 ECTS
- GEST-S408 Corporate valuation and financing – 5 ECTS
- GEST-S409 Advanced accounting – 5 ECTS
- GEST-S482 Operations and Digital Business – 5 ECTS
- GEST-S414 Banking and asset Management – 5 ECTS
- STAT-S401 Multivariate Statistics analysis – 5 ECTS
  OR GEST-S430 Business intelligence and data science – 5 ECTS

**Bloc1 Q2 – QTEM exchange (min. 25 ECTS)**

**Bloc2 Q1 – credited internship (25 ECTS)**

**Bloc2 Q2 @ SBSEM (35 ECTS)**

- GEST-S488 Organisational behaviour and leadership (FR) – 5 ECTS
- GEST-S561 New Business Seminar – 5 ECTS
- Seminar of business strategy – 5 ECTS – to choose among:
  - GEST-S525: Stefan DESCHEEMAEKER
  - GEST-S548: Olivier HAMOIR
  - GEST-S549: Bruno VAN LIERDE

- Field Project – 5 ECTS to choose among:
  - GEST-S522: Finance (Stefan DAB)
  - GEST-S523: Marketing (Marianne CLAES)
  - GEST-S526: Triaxe (Olivier WITMEUR)
  - GEST-S527: Organisation (Jean-Pierre Thiebaut)
  - GEST-S528: Healthcare (Denis HERBAUX)
  - GEST-S529: Human resources (Lucy VAN HOVE)
  - GEST-S530: IT Governance (Georges ATAYA)
  - GEST-S562: Finance (Gaetan PIRET)
  - GEST-S563: Non-profit (Nicolas JANSSEN)

- MEMO-S504 Master Thesis – 15 ECTS

**Bloc3 Q1 QTEM exchange (min. 30 ECTS)**

4. **Stage Version A – 1 exchange and 1 internship -150 ECTS**

**Bloc1 Q1 at SBS-EM (35 ECTS)**

- GEST-S403 Advanced marketing – 5 ECTS
• **GEST-S406**  Strategy – 5 ECTS
• **GEST-S408**  Corporate valuation and financing – 5 ECTS
• **GEST-S409**  Advanced accounting – 5 ECTS
• **GEST-S482**  Operations and Digital Business – 5 ECTS
• **GEST-S414**  Banking and asset Management – 5 ECTS
• **STAT-S401**  Multivariate Statistics analysis – 5 ECTS
  OR **GEST-S430**  Business intelligence and data science – 5 ECTS

**Bloc1 Q2 – International exchange (25 ECTS)**

**Bloc2 Q1 – Credited internship (25 ECTS)**

**Bloc2 Q2 à SBS-EM (35 ECTS)**

• 3 optional courses in module « Management » - 3 x 5 ECTS
• 2 optional courses in module « CEO agenda » - 2 x 5 ECTS
• **GEST-S488**  Organisational behaviour and leadership (FR) – 5 ECTS
• **GEST-S428**  Corporate governance – 5 ECTS
  OR **GEST-S454**  Business and economic ethics – 5 ECTS

**Bloc3 Q1 à SBS-EM (30 ECTS)**

• **GEST-S560**  New Business Seminar – 5 ECTS
• **GEST-S525**  Seminar of business strategy – 5 ECTS
• Field Project – 5 ECTS to choose among:
  - **GEST-S522** : Finance (Stefan DAB)
  - **GEST-S523** : Marketing (Marianne CLAES)
  - **GEST-S526** : Triaxe (Olivier WITMEUR)
  - **GEST-S527** : Organisation (Jean-Pierre Thiebaut)
  - **GEST-S528** : Healthcare (Denis HERBAUX)
  - **GEST-S529** : Human resources (Lucy VAN HOVE)
  - **GEST-S530** : IT Governance (Georges ATAYA)
  - **GEST-S562** : Finance (Gaetan PIRET)
  - **GEST-S563** : Non-profit (Nicolas JANSSEN)

• **MEMO-S504**  Master Thesis – 15 ECTS

**5. Internship Version B – 1 exchange and 1 internship – 155 ECTS**

**Bloc1 Q1 at SBS-EM (35 ECTS)**

• **GEST-S403**  Advanced marketing – 5 ECTS
• **GEST-S406**  Strategy – 5 ECTS
• **GEST-S408**  Corporate valuation and financing – 5 ECTS
• **GEST-S409**  Advanced accounting – 5 ECTS
• **GEST-S482**  Operations and Digital Business – 5 ECTS
• **GEST-S414**  Banking and asset Management – 5 ECTS
• **STAT-S401**  Multivariate Statistics analysis – 5 ECTS
  OR **GEST-S430**  Business intelligence and data science – 5 ECTS

**Bloc1 Q2 at SBS-EM (30 ECTS)**

• 2 optional courses in module « Management » - 2 x 5 ECTS
• 2 optional courses in module « CEO agenda » - 2 x 5 ECTS
• GEST-S488 Organisational behaviour and leadership (FR) – 5 ECTS
• GEST-S428 Corporate governance – 5 ECTS
  OR GEST-S454 Business and economic ethics – 5 ECTS

Bloc 2 Q1 – International Exchange (35 ECTS)

Bloc 2 Q2 - Credited internship (25 ECTS)

Bloc 3 Q1 at SBS-EM (30 ECTS)

• GEST-S560 New Business Seminar – 5 ECTS
• GEST-S524 Seminar of business strategy – 5 ECTS
• Field Project – 5 ECTS au choix :
  - GEST-S522 : Finance (Stefan DAB)
  - GEST-S523 : Marketing (Marianne CLAES)
  - GEST-S526 : Triaxe (Olivier WITMEUR)
  - GEST-S527 : Organisation (Jean-Pierre Thiebaut)
  - GEST-S528 : Healthcare (Denis HERBAUX)
  - GEST-S529 : Human resources (Lucy VAN HOVE)
  - GEST-S530 : IT Governance (Georges ATAYA)
  - GEST-S562 : Finance (Gaetan PIRET)
  - GEST-S563 : Non-profit (Nicolas JANSSEN)

• MEMO-S504 Master Thesis – 15 ECTS

6. Politecnico – SBSEM students – 180 ECTS

Bloc 1 Q1 at SBS-EM (35 ECTS)

• GEST-S403 Advanced marketing – 5 ECTS
• GEST-S409 Advanced accounting – 5 ECTS
• GEST-S408 Corporate valuation and financing – 5 ECTS
• GEST-S406 Strategy – 5 ECTS
• STAT-S-401 Multivariate Statistics analysis – 5 ECTS
• GEST-S482 Operations and digital business – 5 ECTS
• GEST-S414 Banking and asset Management – 5 ECTS

Bloc 1 Q2 at SBS-EM (35 ECTS)

• GEST-S488 Organisational behaviour and leadership – 5 ECTS
• GEST-SXXX Seminar of business strategy – 5 ECTS
• Field Project – 5 ECTS to choose among:
  - GEST-S522 : Finance (Stefan DAB)
  - GEST-S523 : Marketing (Marianne CLAES)
  - GEST-S526 : Triaxe (Olivier WITMEUR)
  - GEST-S527 : Organisation (Jean-Pierre Thiebaut)
  - GEST-S528 : Healthcare (Denis HERBAUX)
  - GEST-S529 : Human resources (Lucy VAN HOVE)
  - GEST-S530 : IT Governance (Georges ATAYA)
  - GEST-S562 : Finance (Gaetan PIRET)
  - GEST-S563 : Non-profit (Nicolas JANSSEN)
• Module “Management”: 10 ECTS in one of the 4 available tracks – 2 X 5 ECTS
• Module “CEO Agenda”: 10 ECTS in the track “CEO Agenda” – 2 X 5 ECTS

Bloc 2 at Politecnico (70 ECTS)

• Quality Engineering
• Operations Management
• Logistics Management
• Industrial technologies
• Business and Industrial Economics
• Leadership and Innovation
• Accounting Finance and Control
• Italian language course
• One specialisation track

Bloc 3 Q1 at Politecnico (40 ECTS)

• MEMO-S504 Thesis– 15 ECTS
• STAGE-S501 Credited internship – 25 ECTS

7. Politecnico – Politecnico students – 180 ECTS

Bloc 1 at Politecnico (70 ECTS)

• Operations Management (10 ECTS)
• Logistics Management (10 ECTS)
• Industrial technologies (10 ECTS)
• Elective course (5 ECTS)
• One option track (35 ECTS)
• One specialisation track

Bloc 2 Q1 at SBSEM (30 ECTS)

• GEST-S409 Advanced accounting– 5 ECTS
• GEST-S430 Business intelligence and data science– 5 ECTS
• GEST-S414 Banking and asset Management – 5 ECTS
• Field Project – 5 ECTS to choose among:
  - GEST-S522 : Finance (Stefan DAB)
  - GEST-S523 : Marketing (Marianne CLAES)
  - GEST-S526 : Triaxe (Olivier WITMEUR)
  - GEST-S527 : Organisation (Jean-Pierre Thiebaut)
  - GEST-S528 : Healthcare (Denis HERBAUX)
  - GEST-S529 : Human resources (Lucy VAN HOVE)
  - GEST-S530 : IT Governance (Georges ATAYA)
  - GEST-S562 : Finance (Gaetan PIRET)
  - GEST-S563 : Non-profit (Nicolas JANSSEN)
• GEST-S524 Seminar of business strategy – 5 ECTS
• GEST-S560 New Business Seminar – 5 ECTS
Bloc 2 Q2 at SBS-EM (40 ECTS)

- Module “CEO Agenda” 15 ECTS in the track “CEO Agenda” – 3 X 5 ECTS
- Module “Management”: 25 ECTS in one of the 4 available tracks in INGEF – 5 X 5 ECTS

Bloc 3Q1 at SBS-EM (40 ECTS)

- MEMO-S504 Thesis – 15 ECTS
- STAGE-S501 Credited internship – 25 ECTS
GESTM Specific Programmes

The access to the GESTM specific programmes (excluding QTEM) is conditioned on the participation in all exams of first session, on the achievement of 45 ECTS of the basic programme of ‘bloc 1’ (including additional programmes in any) at the end of the first session and on the achievement of the whole programme of 60 ECTS (including additional programmes if any) at the end of the second session.

1. Exchange programme – 120 ECTS

The exchange can take place in Q1 or Q2 of Bloc 2 and replaces the 30 ECTS of optional courses in the default programme.

**Bloc 1 at SBSEM (60 ECTS) (default programme)**

- GEST-S 409 Advanced accounting 5 ECTS
- GEST-S 410 Advanced corporate finance 5 ECTS
- GEST-S448 Organisational behaviour and leadership 5 ECTS
- ECON-S462 Managerial Economics 5ECTS
- ECON-463 Econometrics for Management 5 ECTS
- GEST-S489 Advanced marketing 5 ECTS
- STAT-S406 Data Management and business analytics 5 ECTS
- DROI-S400 Law for managers 5 ECTS
- GEST-S4000 Operations Management 5 ECTS
- GEST-S4001 Research methods in Management 5 ECTS
- GEST-S4002 Business communication 5 ECTS
- LANG-S407 Dutch III (except exemption) 5 ECTS

**Bloc 2 (60 ECTS)**

Exchange in Q1 or Q2 – 25 ECTS

Other quarter at SBSEM – 35 ECTS
- 5 ECTS out of the endowed chairs basket
- 15 ECTS advanced Management courses
- 15 ECTS Master thesis

2. Credited internship programme (CIP) – 145 ECTS

The CIP will take place in Q2 of bloc 2. It is not possible to use the Master thesis as a replacement of the CIP Master thesis (no “Master thesis - internship”).

**Bloc 1 at SBSEM (60 ECTS) (= default programme)**

- GEST-S 409 Advanced accounting 5 ECTS
- GEST-S 410 Advanced corporate finance 5 ECTS
- GEST-S448 Organisational behaviour and leadership 5 ECTS
- ECON-S462 Managerial Economics 5ECTS
- ECON-S463 Econometrics for Management 5 ECTS
- GEST-S489 Advanced marketing 5 ECTS
- STAT-S406 Data Management and business analytics 5 ECTS
- DROI-S400 Law for managers 5 ECTS
- GEST-S4000 Operations Management 5 ECTS
- GEST-S4001 Research methods in Management 5 ECTS
- GEST-S4002 Business communication 5 ECTS
• LANG-S407 Dutch 5 ECTS

Bloc 2 Q1 (35 ECTS)
15 ECTS advanced Management courses
20 ECTS optional courses

Bloc 2 Q2 – credited internship (25 ECTS)

Bloc 3 Q1 – 25 ECTS
MEMOSS503 Master Thesis – 15 ECTS
10 ECTS optional courses

3. Credited internship + International exchange programme – 145 ECTS

Bloc 1 at SBSEM (60 ECTS) (= default programme)
• GEST-S409 Advanced accounting 5 ECTS
• GEST-S410 Advanced corporate finance 5 ECTS
• GEST-S448 Organisational behaviour and leadership 5 ECTS
• ECON-S462 Managerial Economics 5 ECTS
• ECON-S463 Econometrics for Management 5 ECTS
• GEST-S489 Advanced marketing 5 ECTS
• STAT-S406 Data Management and business analytics 5 ECTS
• DROI-S400 Law for managers 5 ECTS
• GEST-S4000 Operations Management 5 ECTS
• GEST-S4001 Research methods in Management 5 ECTS
• GEST-S4002 Business communication 5 ECTS
• LANG-S407 Dutch 5 ECTS

Bloc 2 Q1 international exchange programme – 25 ECTS

Bloc 2 Q2 – credited internship (25 ECTS)

Bloc 3 Q1 (35 ECTS)
15 ECTS Advanced Management courses
MEMO-S503 Master Thesis – 15 ECTS
5 ECTS optional courses

4. QTEM Version A – 2 exchanges – min 125 ECTS

Bloc 1 Q1 at SBSEM (30 ECTS)
GEST-S409 Advanced Accounting – 5 ECTS
GEST-S410 Advanced Corporate Finance – 5 ECTS
ECON-S462 Managerial Economics – 5 ECTS
GEST-S448 Organisational Behaviour and Leadership – 5 ECTS
ECON-S463 Econometrics for Management – 5 ECTS
5. QTEM version B – 1 exchange and 1 internship – 145 ECTS

Bloc 1 Q1 at SBSEM (30 ECTS)
- GEST-S409 Advanced Accounting – 5 ECTS
- GEST-S410 Advanced Corporate Finance – 5 ECTS
- ECON-S462 Managerial Economics – 5 ECTS
- GEST-S448 Organisational Behaviour and Leadership – 5 ECTS
- ECON-S463 Econometrics for Management – 5 ECTS
- GEST-S496 Advanced Marketing – 5 ECTS

Bloc 1 Q2 – QTEM exchange (30 ECTS)

Bloc 2 Q2 at SBSEM (35 ECTS)
- STAT-S406 Data Management and Business Analytics – 5 ECTS
- DROI-S400 Law for Managers – 5 ECTS
- GEST-S4000 Operations Management – 5 ECTS
- GEST-S4001 Research Methods in Management – 5 ECTS
- GEST-S4002 Business Communication – 5 ECTS
- MEMO-S503 Master Thesis – 15 ECTS

Bloc 2 Q1 – credited internship (25 ECTS)

Bloc 3 Q1 SBSEM (25 ECTS)
- MEMO-SXXX Master Thesis – 15 ECTS

10 ECTS advanced Management courses

ECONB Specific programmes (any kind of minor)

Note: the exchange programme (at Q1 of bloc 2) is optional in the basic programme. The student must follow at least 15 ECTS in his minor during the exchange (this condition will be checked by the
international programme). These constraints are also applicable to all exchanges included in the specific programmes.

Internship – 145 ECTS

**Bloc 1 Q1 at SBSEM (30 ECTS) (same with Bloc 1 Q1 of basic programme)**

- ECON-S407 Applied Econometrics – 5 ECTS
- ECON-S441 Advanced Microeconomics – 5 ECTS
- GEST-S410 Advanced Corporate Finance – 5 ECTS
- GEST-S468 Strategy and Strategic Analysis – 5 ECTS
- GEST-S519 European Regulation and Business Environment – 5 ECTS
- LANG-S001 Dutch III online module (or other if exemption) – 0 ECTS
Choice between ECON-S412 Game Theory or STAT-S401 Multivariate Statistics analysis – 5 ECTS

**Bloc 1 Q2 at SBSEM (30 ECTS) (same with Bloc 1 Q2 of basic programme)**

- ECON-S419 International Macroeconomics and Finance – 5 ECTS
- ECON-S421 The Economics of Regulation – 5 ECTS
- STAT-S502 Data Management and Analytics – 5 ECTS
- GEST-S405 Advanced Accounting – 5 ECTS
- LANG-S402 Dutch III – 5 ECTS
10 ECTS in minor specialisation

**Bloc 2 Q1 – credited internship (25 ECTS)**

**Bloc 2 Q2 at SBSEM (30 ECTS)**

- LANG-S402 Dutch III – 5 ECTS
- ECON-S532/GEST-S543 Field Projects – 5 ECTS
- ECON-S531 Business Economics Workshop – 5 ECTS
15 ECTS in minor specialisation

**Bloc 3 Q1 at SBSEM (30 ECTS)**

15 ECTS optional courses (same with bloc 2 Q1 of basic programme)

- MEMO-S501 Master Thesis – 15 ECTS

1. Exchange + internship – 145 ECTS

**Bloc 1 Q1 at SBSEM (30 ECTS) (same with Bloc 1 Q1 of basic programme)**

- ECON-S407 Applied Econometrics – 5 ECTS
- ECON-S441 Advanced Microeconomics – 5 ECTS
- GEST-S410 Advanced Corporate Finance – 5 ECTS
- GEST-S468 Strategy and Strategic Analysis – 5 ECTS
- GEST-S519 European Regulation and Business Environment – 5 ECTS
- LANG-S001 Dutch III online module (or other if exemption) – 0 ECTS
Choice between ECON-S412 Game Theory or STAT-S401 Multivariate Statistics analysis – 5 ECTS
Bloc 1 Q2 – Exchange (30 ECTS)

Bloc 2 Q1 – credited internship (25 ECTS)

Bloc 2 Q2 at SBSEM (35 ECTS)
- ECON-S442 Macroeconomics Theory II – 5 ECTS
- ECON-S421 The Economics of Regulation – 5 ECTS
- STAT-S502 Data Management and Analytics – 5 ECTS
- GEST-S405 Advanced Accounting – 5 ECTS
- LANG-S402 Dutch III – 5 ECTS
- ECON-S532 Field Projects in Financial markets and services – 5 ECTS
- ECON-S531 Business Economics Workshop – 5 ECTS

Bloc 3 Q1 at SBSEM (25 ECTS)
10 ECTS in one of the 3 available tracks (minor)
- MEMO-S501 Master Thesis – 15 ECTS

2. QTEM Version A – 2 exchanges – 130 ECTS

Bloc 1 Q1 at SBSEM (30 ECTS)
- ECON-S407 Applied Econometrics – 5 ECTS
- ECON-S441 Advanced Microeconomics – 5 ECTS
- GEST-S409 Advanced Accounting – 5 ECTS
- GEST-S410 Advanced Corporate Finance – 5 ECTS
- GEST-S468 Strategy and Strategic Analysis – 5 ECTS
- GEST-S519 European Regulation and Business Environment – 5 ECTS
- LANG-S001 Dutch III online module (or other if exemption) – 0 ECTS

Bloc 1 Q2 – QTEM exchange (30 ECTS)

Bloc 2 Q1 – QTEM exchange (25 ECTS)

Bloc 2 Q2 at SBSEM (45 ECTS)
- ECON-S442 Macroeconomics Theory II – 5 ECTS
- ECON-S421 The Economics of Regulation – 5 ECTS
- STAT-S502 Data Management and Analytics – 5 ECTS
- LANG-S402 Dutch III – 5 ECTS
- ECON-S532/GEST-S543 Field Projects – 5 ECTS
- ECON-S531 Business Economics Workshop – 5 ECTS
- MEMO-S501 Master Thesis – 15 ECTS

3. QTEM version B – 1 exchange and 1 internship – 145 ECTS

Bloc 1 Q1 at SBSEM (30 ECTS) (same with Bloc 1 Q1 of basic programme)
- ECON-S407 Applied Econometrics – 5 ECTS
- ECON-S441 Advanced Microeconomics – 5 ECTS
- GEST-S410 Advanced Corporate Finance – 5 ECTS
- GEST-S468 Strategy and Strategic Analysis – 5 ECTS
GEST-S519  European Regulation and Business Environment – 5 ECTS
LANG-S001  Dutch III online module (or other if exemption) – 0 ECTS
Choice between ECON-S412 Game Theory or STAT-S401 Multivariate Statistics analysis – 5 ECTS

Bloc 1 Q2 – QTEM exchange (30 ECTS)

Bloc 2 Q1 – QTEM internship (25 ECTS)

Bloc 2 Q2 at SBSEM (35 ECTS)
ECON-S442  Macroeconomics Theory II – 5 ECTS
ECON-S421  The Economics of Regulation – 5 ECTS
STAT-S502  Data Management and Analytics – 5 ECTS
GEST-S405  Advanced Accounting – 5 ECTS
LANG-S402  Dutch III – 5 ECTS
ECON-S532/GEST-S543 Field Projects – 5 ECTS
ECON-S531  Business Economics Workshop – 5 ECTS

Bloc 3 Q1 at SBSEM (25 ECTS)
10 ECTS in one of the specialisation course corresponding to the minor
MEMO-S501  Master Thesis – 15 ECTS

4. Exchange in Bloc 1 (back-up of exchange + internship if the student doesn’t find an internship) – 120 ECTS

Bloc 1 Q1 at SBSEM (30 ECTS) (same with Bloc 1 Q1 of basic programme)
ECON-S407  Applied Econometrics – 5 ECTS
ECON-S441  Advanced Microeconomics – 5 ECTS
GEST-S410  Advanced Corporate Finance – 5 ECTS
GEST-S468  Strategy and Strategic Analysis – 5 ECTS
GEST-S519  European Regulation and Business Environment – 5 ECTS
LANG-S001  Dutch III online module (or other if exemption) – 0 ECTS
Choice between ECON-S412 Game Theory or STAT-S401 Multivariate Statistics analysis – 5 ECTS

Bloc 1 Q2 – Exchange (30 ECTS)

Bloc 2 Q1 at SBSEM (30 ECTS)
GEST-S409  Advanced Accounting – 5 ECTS
MEMO-S501  Master Thesis – 15 ECTS
10 ECTS minor specialisation

Bloc 2 Q2 at SBSEM (30 ECTS)
ECON-S442  Macroeconomics Theory II – 5 ECTS
ECON-S421  The Economics of Regulation – 5 ECTS
STAT-S502  Data Management and Analytics – 5 ECTS
LANG-S402  Dutch III – 5 ECTS
ECON-SS32/GEST-SS43 Field Projects – 5 ECTS
ECON-SS31 Business Economics Workshop – 5 ECTS
**ECONP Specific programme**

1. **Exchange and internship – 145 ECTS**

**Bloc 1 Q1 à SBS-EM (30 ECTS)**
- ECON-S407  Applied econometrics – 5 ECTS
- ECON-S441  Advanced Microeconomics – 5 ECTS
- ECON-S453  Impact analysis – 5 ECTS
- MATH-S400  Mathematics and economic modelling – 5 ECTS
- STAT-S401  Multivariate Statistics analysis – 5 ECTS
- LANG-S405  Practice of English and Dutch

**Bloc 1 Q2 – ECHANGE (min. 25 ECTS)**

**Bloc 2 Q1 – stage (25 ECTS)**

**Bloc 2 Q2 at SBS-EM (35 ECTS)**
- ECON-S410  Empirical Research Workshop – 5 ECTS
- ECON-S442  Macroeconomics Theory II – 5 ECTS
- ECON-S424  Cost benefit analysis of public decisions – 5 ECTS
- GEST-S551  Project Management – 5 ECTS
- Options 3 optional courses in one track (15 ECTS)

**Bloc 3 Q1 à SBS-EM (25 ECTS)**
- MEMO-S501  Master Thesis – 15 ECTS
- ECON-S412  Game theory and applications – 5 ECTS
- One optional course 5 ECTS

2. **Internship – 145 ECTS**

**Bloc 1 Q1 at SBS-EM (35 ECTS) (= ECONP standard programme)**
- ECON-S407  Applied econometrics – 5 ECTS
- ECON-S441  Advanced microeconomics – 5 ECTS
- ECON-S453  Impact analysis – 5 ECTS
- MATH-S400  Mathematics and economic modelling – 5 ECTS
- STAT-S401  Multivariate Statistics analysis – 5 ECTS
- ECON-S409  Institutions and development – 5 ECTS
- LANG-S405  Practice of English and Dutch

**Bloc 1 Q2 at SBS-EM (25 ECTS) (= ECONP standard programme)**
- ECON-S410  Empirical Research Workshop – 5 ECTS
- ECON-S442  Macro Theory II – 5 ECTS
- Options 3 optional courses – 3 X 5 ECTS

**Bloc 2 Q1 – Credited internship (25 ECTS)**

**Bloc 2 Q2 at SBS-EM (35 ECTS)**
ECON-S424  Cost benefit analysis of public decisions – 5 ECTS  
GEST-S551  Project Management – 5 ECTS  
Options  3 optional courses in one track – 3 X 5 ECTS  
Options  2 optional courses in one track – 2 X 5 ECTS  

**MA3 Q1 at SBS-EM (25 ECTS)**  
MEMO-S501  Master Thesis – 15 ECTS  
ECON-S-412  Game theory and applications – 5ECTS  
Options  1 optional course in the same track as in 2nd specialisation in MA2Q2  

3. DD LUISS –LUISS students  

**Bloc 1 at LUISS (68 ECTS)**  
Mathematical Methods for Economics and Finance Q1 – 8 ECTS  
Microeconomic Analysis – Q2 – 8 ECTS  
Asset Management – Q1 – 8 ECTS  
International Finance – Q1 – 8 ECTS  
Macroeconomic Analysis – Q2 – 8 ECTS  
Theory of Finance – Q2 – 8 ECTS  
Market Law and Regulation - Q2 – 8 ECTS  
Econometric Theory – Q2 – 8 ECTS  
French language – 4 ECTS  

**Bloc 2 at SBSEM (55 ECTS)**  
ECON-S451  Advanced industrial organisation – Q2 – 5 ECTS  
GEST-S551  Project Management – Q1 – 5 ECTS  
ECON-S453  Impact analysis – Q1 – 5 ECTS  
ECON-S424  Cost benefit analysis of Public Decisions – Q2 – 5 ECTS  
MEMO-S502 Thesis – 15 ECTS  
4 electives out of:  
1. DROI-S303 Financial Law - Raphaël PRIOUX (coordinator) - 5 ECTS (lecture course: 24h) , Q1  
2. ECON-S417 Quantitative financial risk - Grégory RAYEE (coordinator) - 5 ECTS (lecture course:24h, Directed exercises:12h) , Q1  
3. ECON-S528 Financial markets, governance and regulation - PIERRE FRANCOTTE (coordinator) - 5 ECTS (lecture course: 24h), Q1  
4. GEST-S503 Financial econometrics - Olivier SCAILLET (coordinator) - 5 ECTS (lecture course:24h), Q2  
5. GEST-S504 Corporate restructuring - Marco BECHT (coordinator) - 5 ECTS (lecture course:24h) , Q2  
6. GEST-S437 Derivatives and Financial Risk Management, PIROTTE Hugues , Q2  
7. GEST-S-410 Advanced corporate finance, OOSTERLINCK Kim, Q1  
8. GEST-S-414 Banking and Asset Management, N. , Q1  

4. DD LUISS –ULB students (120 ECTS)  

**Bloc 1 Q1 at SBS-EM (30 ECTS) (= ECONP standard programme)**
ECON-S-407  Applied econometrics – 5 ECTS
ECON-S-441  Advanced Microeconomics – 5 ECTS
ECON-S-453  Impact analysis – 5 ECTS
MATH-S-400  Mathematics and economic modelling – 5 ECTS
STAT-S401  Multivariate Statistics analysis – 5 ECTS
ECON-S409  Institutions and development – 5 ECTS
LANG-S405  Practice of English and Dutch

Bloc 1 Q2 at SBS-EM (25 ECTS)

ECON-S410  Empirical Research Workshop – 5 ECTS
ECON-S442  Macroeconomics Theory II – 5 ECTS
GEST-S  Banking and Asset Management – 5 ECTS
GEST-SXXX  Derivatives and financial risk Management – 5 ECTS
ECON-S419  International macroeconomics and finance – 5 ECTS

Bloc 2 at LUISS (60 ECTS)

Managerial economics – 8 ECTS
Advanced Corporate Finance – 8 ECTS
Theory of Finance – 8 ECTS
Asset Management – 8 ECTS
Market Law and Regulation – 8 ECTS
Thesis – 16 ECTS
Italian language – 4 ECTS