Centre Emile Bernheim
Research center in Management Sciences
Activity Report 2012

Solvay Brussels School of Economics and Management
Université libre de Bruxelles
50, av. F.D. Roosevelt CP 114/03 - 1050 Brussels
www.solvay.edu/ceb - March, 2013
TABLE OF CONTENTS

1. THE CENTRE EMILE BERNHEIM IN 2012 .................................................................3

2. STRUCTURE OF THE CENTRE EMILE BERNHEIM IN 2012 .................................5

3. SEMINARS, CONFERENCES, DOCTORAL COURSES AND PhD THESES AT THE CEB IN 2012 ........................................................................................................10
   3.1. RESEARCH SEMINARS IN APPLIED ECONOMICS AND MANAGEMENT ........10
   3.2. CERMI SEMINARS IN MICROFINANCE .........................................................11
   3.3. BROWN BAG SEMINARS .................................................................................12
   3.4. DOCTORAL COURSES .......................................................................................13
   3.5. THE SCIENTIFIC OPENING DAY OF THE GRADUATE SCHOOL IN MANAGEMENT SCIENCES ULB-ULg-UMONS .................................................................13
   3.6. DOCTORAL DAY OF COLLABORATION WITH THE Université de Paris I-
        Panthéon-Sorbonne .........................................................................................14
   3.7. PhD DISSERTATIONS DEFENDED AT THE CEB ............................................15
   3.8. PhD DISSERTATIONS ONGOING AT THE CEB .............................................16

4. PUBLICATIONS AND CONFERENCES IN 2012 ..................................................19
   4.1. BOOKS ............................................................................................................19
   4.2. EDITED BOOKS .............................................................................................19
   4.3. CHAPTERS IN BOOKS ...................................................................................20
   4.4. PAPERS IN REFEREED INTERNATIONAL SCIENTIFIC REVIEWS ...............23
   4.5. PAPERS IN REFEREED NATIONAL SCIENTIFIC REVIEWS ..........................33
   4.6. PAPERS IN SCIENTIFIC REVUES (WITHOUT REFEREES) .........................34
   4.7. WORKING PAPERS ..........................................................................................35
   4.8. PRESENTATIONS AT INTERNATIONAL CONFERENCES .............................40
   4.9. PARTICIPATIONS IN INTERNATIONAL CONFERENCES ..............................54
   4.10. PRESENTATIONS AT NATIONAL CONFERENCES .....................................55
   4.11. PARTICIPATIONS IN NATIONAL CONFERENCES .....................................59
   4.12. RESEARCH VISITS ABROAD .......................................................................60

5. SCIENTIFIC ACTIVITIES ..........................................................................................62
   5.1. ORGANIZATION OF CONFERENCES ............................................................62
   5.2. PRIZES & DISTINCTIONS .............................................................................63
   5.3. EDITORIAL POSITIONS ...................................................................................65
   5.4. SCIENTIFIC PANELS .......................................................................................68
   5.5. EXECUTIVE COMMITTEES AND COUNCILS OF LEARNED SOCIETIES ........69
   5.6. SCIENTIFIC COUNCIL ....................................................................................69
   5.7. MANAGEMENT ROLE IN INTERNATIONAL RESEARCH AND TRAINING NETWORKS .70
   5.8. MEMBERSHIP IN PERMANENT INTERNATIONAL RESEARCH NETWORKS ........70
   5.9. ADVISORY FUNCTIONS IN POLICY ..............................................................72
   5.10. MEMBERSHIP IN THE CORPORATE BOARD OR SCIENTIFIC COUNCIL OF CORPORATIONS ..............................................................73

6. PhD SUPERVISIONS .................................................................................................76
   6.1. ONGOING PhDs .............................................................................................76
6.2. DEFENDED PhDs .............................................................................................................79

7. RESEARCH FUNDING .......................................................................................................81

APPENDIX 1: DOCTORAL PROGRAMME IN MANAGEMENT AT THE SBS-EM IN 2012 ..................................................................................................................84
APPENDIX 2: VISITING PROFESSORS AT THE CEB IN 2012 ........................................88
1. CENTRE EMILE BERNHEIM IN 2012

The Centre Emile Bernheim (CEB) is the Université libre de Bruxelles’s research institute in management sciences, affiliated to the Solvay Brussels School of Economics and Management (SBS-EM).

The CEB aims at developing and promoting advanced scientific research in Management Sciences. The CEB is divided into twelve departments. It hosts full-time and part-time professors, as well as researchers.

The CEB's researchers are currently active in the following fields: Finance, Marketing, Technology Management, International Trade & Development, Strategy & Corporate Governance, Accounting & Control, Economic & Financial History, Tax Sciences, Human Resources, Organisation & Labor Economics, Microfinance (CERMi), Environmental Economics (CEESE), and Public management.

CEB members publish in top international scientific journals and participate in congresses, conferences, and academic teaching around the world. CEB senior researchers have developed close relations with public and private firms, and national and international organisations (the EU, the World Bank, the IMF, the federal and regional Belgian governments, the European Patent Office, the OECD). Those relations frequently lead to contracts funding applied research work and expertise. The CEB also runs the Doctoral School in Management Science of the SBS-EM. Some CEB PhD students benefit from scholarships. These grants (FNRS, CIM, etc.) are highly competitive, and CEB candidates have obtained excellent scores in recent rounds of attribution.

The CEB is subsidised by the Emile Bernheim Foundation, the second largest Belgian Foundation.

The CEB is chaired by Professor Kim Oosterlinck, directed by Professor Pierre-Guillaume Méon, and coordinated by Aurélie Rousseaux, with the support of Véronique Lahaye and Shaheen Abdool Satar.

In cooperation with DULBEA, the CEB organizes the series of Research Seminars in Applied Economics and Management under the supervision of Professors Jan Mattijs and Pierre-Guillaume Méon.

The CEB also organizes Doctoral courses in Management Sciences and monthly Brown Bag Seminars where researchers present the papers on which they are working.

The CEB hosts visiting professors to take part in research activities, as well as in advanced teaching programmes (MBA, Master of Management Sciences, MCC in Microfinance, Doctoral Programme).

Specific information on ongoing activities, Working Papers, the statutes of the CEB and contact members can be found at http://www.solvay.edu/centre-emile-bernheim
New members joined the Departments of the Centre Emile Bernheim in 2012:

- CEESE (Environmental Economics) has welcomed a new researcher: Sylviane Menard.
- Raymond Ghysels has joined the Department of Accounting & Control as lecturer.
- In the Department of Finance, Gildas Bagne and Benoît d'Udekem arrived as researchers and Bertrand Mareschal joined the college of management.
- The Departement of International Economics became the Department of International Trade & Development.
- In the Department of Technology Management, Alexandre Mpasinas joined the team of researchers.
- Géraldine David and Giovanni Esposito (Researchers) and Noémie Goldman (Postdoctoral Researcher) joined the Department of Economic & Financial History.
- The Departement of Public Management has welcomed Yves Gabriel Djeya Kamdom as researcher.
- Nicolas Jadot joined the team of researchers in the Department of Marketing.
- CERMi (Académie Wallonie-Bruxelles), with its international mission, has kept on welcoming new members, since his creation: Simon Cornée (Associated Professor), Jesse D'Anjou (Researcher), Jonas Goedicke (Researcher, PhD joined with University of Agder), Lionel Ngenzebuke Rama (FRFC Researcher) and Luminita Postelnicu (PAI Researcher).
- The Department of Strategy and Corporate Governance has welcomed Koen Tackx as Researcher.
- The Departement of Human Resources, Organisation & Labor Economics (formerly Department of Human Resources & Organisation) welcomes new members: Andrea Garnero and Guillaume Vermeylen (Researchers), Fiona Grignard and Amélie Théru (Assistants), Stephan Kampelmann and Nicolas Kervyn (Senior Researchers) and Anne-Marie van Prooijen (Postdoctoral Researcher since January 2013). It's also welcomed members who where previously in the Department of International Economics: François Rycx and Ilan Tojerow (college of management) and Bernhard Michel (Reseacher).

This report presents the research units according to the CEB structure that prevailed during the year 2012, and lists the seminars, conferences, courses, and PhD theses defended. The list of publications of CEB members is reported by type of contribution.

The report finally closes with the CEB members’ activities that have contributed to the reputation and visibility of the ULB, such as the organisation of conferences, expert missions, participation in scientific committees, and interventions in corporate trainings.

We hope you will enjoy reading this report.
2. STRUCTURE OF THE CENTRE EMILE BERNHEIM IN 2012

President: Kim Oosterlinck
Director: Pierre-Guillaume Méon

Administrative Staff

Coordinator: Aurélie Rousseaux
Assistant: Véronique Lahaye

Research Units

- Environmental Economics – CEESE
College of Management: Walter Hecq and Marek Hudon
Coordinator: Kate Weir
Members: Simon Bisore (Researcher)
        Mateo Cordier (Scientific collaborator)
        Véronique Deuse (Researcher)
        Christian Ferdinand (Scientific Collaborator)
        André Fontana (University Professor)
        Laurence Holzemer (Researcher)
        Hélène Joachain (Researcher)
        Gisèle Jung (Senior Researcher)
        Bruno Kestemont (Scientific Collaborator)
        Frédéric Klopfert (Researcher)
        Kevin Maréchal (Senior Researcher)
        Amadou M'Bengue (Researcher)
        Sylviane Menard (Researcher)
        Sandrine Meyer (Researcher)
        Audrey Polard (Researcher)

- Department of Accounting & Control
Director: Faska Khrouz
Members: Raymond Ghysels (Lecturer)
        Olivier Mortehan (Professor)
        Pascale Phan-Than (Assistant)
        Christos Tsatsis (Assistant)

- Department of International Trade and Development
College of Management: Pierre-Guillaume Méon, Khalid Sekkat and Philip Verwimp
Members: Oscar Bernal (visiting Researcher)
        Jesse d'Anjou (Researcher)
        Thibaut Dort (Researcher)
        Geoffrey Minne (Aspirant FNRS)
        Marie Montigny (Assistant)
        Gilles Mourre (Senior Researcher)
        Gaëtan Nicodème (Senior Researcher)
- Department of Finance
College of Management: André Farber, Bertrand Mareschal, Hugues Pirotte, Mathias Schmit and Ariane Szafarz
Members: Gildas Bagné (Researcher)
         Marie Brière (Scientific Collaborator)
         Ariane Chapelle (visiting Professor)
         Julie De Saedeleer (Senior Researcher)
         Xavier De Scheemaekere (Senior Researcher)
         Benoît Dewaele (Assistant)
         Michel Dietsch (visiting Professor)
         Benoît d’Udekem d’Acoz (Researcher)
         Bastien Drut (Senior Researcher)
         Robert Fernandez (Researcher)
         Laurent Gheeraert (Senior Researcher)
         Roland Gillet (visiting Professor)
         Anaïs Hamelin (Senior Researcher)
         Marie-Paule Laurent (visiting Professor)
         Marc Levy (Senior Researcher)
         Benjamin Lorent (Assistant)
         Ahmed Loulit (Assistant)
         Grégory Rayée (Assistant)
         Olivier Scaillet (visiting Professor)
         Céline Vaessen (visiting Researcher)
         Maximilian Vermorken (Researcher)
         Quan-Hoang Vuong (Senior Researcher)
         Laurent Weill (visiting Professor)

- Department of Technology Management
College of Management: Carine Peeters, Bruno van Pottelsberghe, Nicolas van Zeebroeck and Olivier Witmeur
Members: Georges Ataya (visiting Researcher)
         Ant Bozkaya (Senior Researcher)
         Todd Chakara (Researcher)
         Florence Duvivier (Assistant)
         Gilles Eric Fombasso (Researcher)
         Joël Ludvigsen (Researcher)
         Azèle Mathieu (Senior Researcher)
         Alexandre Mpasinas (Researcher)
         Astrid Romain (Senior Researcher)
         Elefthérios Sapsalis (Senior Researcher)
         Tuan Anh Vu (Researcher)

- Department of Economic & Financial History
College of Management: Jean-Luc De Meulemeester, Jean-Jacques Heirwegh and Kim Oosterlinck
Members: Kenneth Bertrams (Professor)
         Géraldine David (Researcher)
         Stéphanie Collet (Senior Researcher)
         Giovanni Esposito (Researcher)
         Georges Gallais-Hamonno (visiting Professor)
Noémie Goldman (Postdoctoral Researcher)
Loredana Ureche-Rangau (visiting Professor)

- Department of Public management
College of Management: Anne Drumaux and Jan Mattijs
Members:  
Benoît Bernard (Senior Researcher)
Arnaud Daugnaix (Researcher)
Jean-Luc De Meulemeester (Professor)
Yves Gabriel Djeya Kamdom (Researcher)
Alain Eraly (Professor)
Christophe Goethals (visiting Researcher)
Marie Goransson (Bernheim Foundation Researcher)
Faska Khrouz (Professor)
Edoardo Ongaro (visiting Professor)
Christos Tsatsis (Assistant)
Emile Turc (Lecturer)
Jean-Jacques Viala (Senior Researcher)
Luc Wilkin (Professor)

- Department of Marketing
College of Management: Jean-Pierre Baeyens, Philippe Biltiau and Christian Bluemelhuber
Members:  
Katja Brunk (Senior Researcher)
Julie Emontspool (Senior Researcher)
Nicolas Jadot (Researcher)
Carmela Milano (Assistant)
Bruno Roche (Researcher)
Pilar Rojas (Researcher)
Pierre-Nicolas Schwab (Researcher)

- Department of Microfinance – CERMI (Académie Wallonie—Bruxelles)
College of Management: Marek Hudon, Marc Labie and Ariane Szafarz
Coordinator: Didier Toussaint
Members:  
Isabelle Agier (Associated Senior Researcher)
Marion Allet (CIFRE Researcher)
Beatriz Armendáriz (Associated Professor)
Arvind Ashta (Associated Professor)
Ranjula Bali Swain (Associated Professor)
Erwin Bulte (Associated Professor)
Katarzyna Cieślik (Researcher)
James Copestake (Associated Professor)
Simon Cornée (Associated Professor)
Marcella Corsi (Associated Researcher)
Jesse D'Anjou (Researcher)
Bert D’Espallier (Associated Researcher)
Gregor Dorfleitner (Associated Professor)
Cyril Fouillet (Senior Researcher)
Supriya Garikipati (Associated Researcher)
Jonas Goedicke (Researcher)
Isabelle Guérin (Associated Professor)
Begoña Gutiérrez Nieto (Associated Professor)
Valentina Hartarska (Associated Professor)
Niels Hermes (Associated Professor)
Susan Johnson (Associated Professor)
Cécile Lapenu (Associated Professor)
Carolina Laureti (Researcher)
Robert Lensink (Associated Professor)
Roy Mersland (Associated Professor)
Solène Morvant-Roux (Associated Professor)
Lionel Ngenzabuke Rama (FRFC Researcher)
Ephrem Niyongabo (Senior Researcher)
Anaïs Périlleux (Senior Researcher)
Luminita Postelnicu (PAI Researcher)
Marc Raffinot (Associated Professor)
Trond Randøy (Associated Professor)
Koen Rossel-Cambier (Senior Researcher)
Joakim Sandberg (Associated Senior Researcher)
Jessica Schicks (Researcher)
Mathias Schmit (Associated Professor)
Jean-Michel Servet (Associated Professor)
Mankal Shankar Sriram (Associated Professor)
Ritha Sukadi Mata (Senior Researcher)
Hubert Tchakoute Tchuigoua (Associated Senior Researcher)
Ludovic Urgeghe (Assistant)
Annabel Vanroose (Senior Researcher)
Baptiste Venet (Associated Professor)

- Department of Tax Sciences
Director: Pascal Minne
Member: Jacqueline Haverals (visiting Senior Researcher)

- Department of Strategy & Corporate Governance
College of Management: Manuel Hensmans, Kevin Jackson and Paul Verdin
Members: Nigel Roome (visiting Professor)
Kyoko Sakuma (Senior Researcher)
Venkat Subramanian (visiting Professor)
Lars Sudmann (visiting Researcher)
Koen Tackx (Researcher)
Chris Vandervinne (Assistant and Researcher)
Karin Zindler (Senior Researcher)

- Department of Human Resources, Organisation & Labor Economics
College of Management: Alain Eraly, Patricia Garcia-Prieto Chevalier, Nadine Lemaître, François Ryxc, Ilan Tojerow and Michel Verstraeten
Members: Arnaud Daugnaix (Mini-Arc Affiliated Researcher)
Thibaut Duvillier (Lecturer)
Andrea Garnero (Researcher)
Marie Goransson (Bernheim Foundation Researcher)
Nicolas Görtz (Mini-Arc Researcher)
Fiona Grignard (Assistant)
3. SEMINARS, CONFERENCES, DOCTORAL COURSES, AND PHD THESES AT CEB IN 2012

3.1. Research Seminars in Applied Economics and Management

The CEB and the DULBEA, the ULB’s Department of Applied Economics, organize the series of Research Seminars in Applied Economics and Management (RSAEM). The following papers were presented in 2012 (at the CEB’s seminar room, 42 av. F.D. Roosevelt):

January 12, 2012  Hans Peter Grüner (DE, University of Mannheim), "Choosing procedures for collective decision making"


February 9, 2012  Félix Bierbrauer (DE, University of Cologne), "Mechanism Design and Intentions"

February 23, 2012  Albrecht Ritschl (UK, LSE), "Depression Econometrics: A FAVAR Model of Monetary Policy During the Great Depression"

March 8, 2012  Silvia Massini (UK, University of Manchester), "Global Co-Evolution of Firm Boundaries: Process Commoditization, Capabilities Development, and Path Dependencies"

March 15, 2012  Michael Dooms (BE, Vrije Universiteit Brussel), "Crafting the integrative value proposition for large scale transport infrastructure hubs: a stakeholder management approach"

March 22, 2012  Shoshana Grossbard (US, San Diego State University, University of Zaragoza and IZA), "Do Children Lead to Less Spousal Love?"

April 19, 2012  Christophe Spaenjers (FR, HEC Paris), "Returns and Fundamentals in International Art Markets"

April 26, 2012  Ruben Durante (FR, Sciences Po), "Academic Dynasties: Decentralization and Familism in the Italian Academia"

May 10, 2012  Josh Ederington (US, University of Kentucky), "Risk and Discrimination"

October 4, 2012  Krisztina Kis-Katos (DE, University of Freiburg), "Deforestation and the fight against corruption: Evidence from randomized public fiscal audits in the Brazilian Amazon"
October 18, 2012  Montgomery Van Wart (US, California State University San Bernardino and BE, KU Leuven), "Contemporary Varieties of Ethical Leadership in Organizations"

November 8, 2012  Jean-Marc Weller (FR, Ecole nationale des Ponts et Chaussées), "An Ethnograph among Street Level Bureaucrats and New Public Management"

November 22, 2012  Rui Pedro Esteves (UK, University of Oxford), "Like Father like Sons? The Cost of Sovereign Defaults In Reduced Credit to the Private Sector"

December 6, 2012  Luc Renneboog (NL, Tilburg University), "The Remuneration Gap between the CEO and the Profit Center Headsand"

December 20, 2012  Bram De Rock (BE, ECARES and ECORE, Université libre de Bruxelles), "Consume Now or Later? Time Inconsistency, Collective Choice and Revealed Preference"

3.2. CERMi Seminars in Microfinance

CERMi organizes the "CERMi Seminars in Microfinance". These frequent seminars bring together researchers on topics related to Development and Financial Management. The CERMi Seminars in Microfinance allow young doctoral researchers to compare their approaches with those of Senior Researchers.

March 13, 2012  Niels Hermes (NL, University of Groningen), "Making Microfinance Boards Effective: An Empirical Analysis"

March 20, 2012  Sophie Brana (FR, Bordeaux IV-Montesquieu), "Microcredit: An Answer to the Gender Problem in Funding?"

March 29, 2012  Arvind Ashta (FR, Burgundy School of Business – CEREN), "Co-creation for Impact Investement in Microfinance"

May 3, 2012  Gianfranco Vento (UK, Regents College London), "Financial Innovation, Social Goals and Microfinance: Are Public Policies and Regulation in the EU Countries on the Right Track?"

May 8, 2012  Solène Morvant-Roux (CH, University of Fribourg), "Labor arrangements and financial inclusion of agricultural workers in a dynamic agricultural region in Mexico: exploring the linkages"

June 5, 2012  Simon Cornée (FR, Université de Rennes), "Social banks' raison d'être in the credit market"

September 11, 2012  Xavier Giné (US, World Bank), "Strategic Default in joint liability groups: Evidence from a natural experiment in India"
3.3. Brown Bag Seminars

The Brown Bag Seminars, organized monthly, aim to bring together the various teams and senior and junior researchers of the CEB to give them the opportunity to appear and present their ongoing work in an informal, friendly framework. Senior researchers discuss the seminars presented by junior researchers, and vice versa. Over the year 2012, the following seminars were held:

**January 19, 2012**  
*Kyoko Sakuma* (Senior Researcher, ULB, SBS-EM, CEB), "Conform or not conform: Why do some fund managers use externally defined information to do sustainable investment while others do not?"
Discussant: *Jan Mattijs* (Professor, ULB, SBS-EM, CEB)

**February 16, 2012**  
*Christos Tsatsis* (Researcher, ULB, SBS-EM, CEB), "Public accounting an overview of past, actual and future challenges"
Discussant: *Jean-Jacques Viala* (Visiting Researcher, ULB, SBS-EM, CEB)

**March 29, 2012**  
*Marion Allet* (Researcher, ULB, SBS-EM, CEB, CERMi), "The environmental performance of microfinance institutions: profiles and trade-offs"
Discussant: *Pierre-Guillaume Méon* (Professor, ULB, SBS-EM, CEB)

**May 3, 2012:**  
*Bernhard Michel* (Researcher, ULB, SBS-EM, CEB), "Offshoring and the Skill Structure of Employment in Belgium"
Discussant: *Carine Peeters* (Professor, ULB, SBS-EM, CEB)

**June 7, 2012:**  
*Benjamin Lorent* (Researcher, ULB, SBS-EM, CEB), "Regulatory Constraints and Default Risk: A life Insurance Case in the Context of Solvency II"
Discussant: *Kim Oosterlinck* (Professor, ULB, SBS-EM, CEB)
June 28, 2012: Andrea Garnero (Researcher, ULB, SBS-EM, CEB) and François Rycx (Professor, ULB, SBS-EM, CEB & DULBEA), "The heterogeneous effects of workplace diversity on wages and productivity"
Discussante: Síle O’Dorchai (Senior Researcher, ULB, SBS-EM, DULBEA)

October 25, 2012: Nicolas Kervyn (Senior Researcher, ULB, SBS-EM, CEB), "Consumer Psychology Research Chair: introduction of the theoretical framework and research project"

November 15, 2012: Thibaut Dort (Researcher, ULB, SBS-EM, CEB & ECARES), "Does Investment Cause Growth Everywhere?"

December 13, 2012: Kim Oosterlinck (Professor, ULB, SBS-EM, CEB), "Waterloo: a Godsend for French Public Finances?"
Discussant: Benoit d’Udekem (Researcher, ULB, SBS-EM, CEB)

3.4. Doctoral courses
The CEB and the Graduate School in Management Sciences (ULB) organize doctoral courses jointly. These courses are also part of the Graduate School in Management Sciences ULB-ULg-UMONS.

June 5, 2012: Arie Y. Lewin (Professor of Strategy and International Business at Duke University – The Fuqua School of Business), "Publishing Seminar"

April 19, 2012: Christophe Spaenjers (FR, HEC Paris), "Job Market Seminar"

3.5. The Scientific Opening Day of the Graduate School in Management Sciences ULB-ULg-UMONS
On October 23, 2012, the scientific opening day of the Graduate School of Management Sciences ULB-ULg-UMONS was held at UMONS. The goal of this opening day was to introduce the Graduate School to the new students of the three universities and to familiarize them with the presentations of scientific papers. The program of this day was as follows:

11h45 – 12h30: Presentation of the Graduate School of Management Sciences ULB-ULg-UMONS: Cédric Heuchenne (HEC, ULg)

13h30 – 14h30: Chairperson: Karin Comblé (Faculté Warocqué, UMONS)

Géraldine David (SBS-EM, ULB), "War, Inflation, Monetary Reforms and the Art Market – The Belgian Art market (1944 – 1951)"
Discussant : Julien Poncelet (HEC, ULg)

M. H. Teuwa (HEC, ULg), "Coûts d’efficience des dépositaires centraux des titres des pays africains"
Discussante: **Romina Giuliano** (Faculté Warocqué, UMONS)

14h45 – 15h45: Chairperson: **Kim Oosterlinck** (SBS-EM, ULB)

**Frank Vennmans** (Faculté Warocqué, UMONS), "Capital market response to emission allowance prices: a multivariate GARCH approach"
Discussante: **Géraldine David** (SBS-EM, ULB)

**Carolina Laureti** (Faculté Warocqué, UMONS & SBS-EM, ULB), "The time-Inconsistency Factor: How Banks adapt to their Savers Mix"
Discussants: **Eddy Balemba** (Université Catholique de Bukavu / UMONS) et **Julien Hambuckers** (HEC, ULg)

16h – 17h: Chairperson: **Cédric Heuchenne** (HEC, ULg)

**Carole Monaco** (Faculté Warocqué, UMONS), "Les rapports de force entre les actionnaires des entreprises du CAC 40"
Discussant: **Benoît Dewaele** (SBS-EM, ULB)

**Habibou Woroucoubou** (HEC, ULg), "Modèle d’équilibre des actifs financiers et autres facteurs de risque: Cas du marché financier régional de l’Union Economique Monétaire Ouest Africaine (UEMOA)"
Discussante: **Marie Montigny** (SBS-EM, ULB)

### 3.6. Doctoral day of collaboration with the Université de Paris I-Panthéon-Sorbonne

Under the agreement between the Doctoral Schools of the two institutions, the "**Ninth Day of Scientific collaboration between doctoral schools in Management Sciences from Université Paris I-Panthéon-Sorbonne and Université libre de Bruxelles**" was held in Brussels on March 16, 2012.

The program of this day was as follows:

10h30 – 10h40: Welcoming speech: **Kim Oosterlinck** (ULB)

Chairperson for the morning sessions: **Roland Gillet** (Sorbonne)

10h40 – 11h: **Carine Peeters** (ULB), "How bad/good are cultural differences in global services sourcing?", in collaboration with C. Dehon and P. Garcia-Prieto (ULB)

11h – 12h15: Presentations by doctoral students:
- **Pierre-Nicolas Schwab** (ULB), "Is Customer Satisfaction Theory Relevant in the SME context?"
- **Eliav Danon** (Sorbonne), "Risque de crédit et gestion des fonds propres des établissements financiers"
- **Bernhard Michel** (ULB), "Productivity gains and spillovers from offshoring"

Chairperson for the afternoon sessions: **Ariane Szafarz** (ULB)
14h – 14h20: Thierry Lafay (Sorbonne), "How R&D competition affects investment choices", en collaboration avec C. Maximin (Sorbonne)

14h20 – 15h35: Presentations by doctoral students:
- Mohamed Regragui (Sorbonne), "Influence des labels qualité et des témoignages clients en ligne sur le comportement des internautes"
- Marion Allet (ULB), "Small-scale activities and environmental risks: what role for microfinance? A case study from El Salvador"
- Marie-Geneviève Campion (Sorbonne), "Economic analysis of the definition of the relevant product market in the pharmaceutical industry"

15h55 – 16h45: Presentations by doctoral students:
- Hanane Dakhli (Sorbonne), "L’impact de l’asymétrie d’information sur la valeur de l’entreprise: le cas des offres publiques de retrait avec un retrait obligatoire"
- Hélène Joachain (ULB), "Energy saving policies for the household sector: can ‘smart currency’ make a difference?"

16h45 – 17h00: Closing speech: Jean-François Lemoine (Sorbonne) and Kim Oosterlinck (ULB).

3.7. PhD theses defended at the CEB


Ritha Sukadi Mata, "Microfinance and Remittances", under the co-direction of Professors Marc Labie (ULB & UMONS) and Daniel Traça (Universidad Nova de Lisboa). Publicly defended on April 30, 2012.


Marc Levy, "Shareholders' Control in Complex Corporate Structures", under the direction of Professor Ariane Szafarz (ULB).

**Karin Zindler**, "Essays on Corporate Social Responsibility in Germany and Spain", under the co-direction of Professors Paul Verdin (ULB) and Nigel Roome (Vlerick Business School).

### 3.8. PhD theses ongoing at the CEB

The following PhD theses are being prepared at the CEB. All the doctoral students mentioned are registered to the PhD programme in Economics and Management at ULB. In most cases, the title of the thesis is provisional because it has not been approved by the Jury yet.

**Marion Allet**, "Green Microfinance: microfinance and the environmental Bottom line" (Director: M. Hudon).

**Gildas Bagne**, "Stratégies à la "Base de la Pyramide" et développement du marché de consommation en Afrique" (Director: H. Pirotte).

**Todd Chakara**, "Empirical analyses of the relationship between education and growth" (Director: B. van Pottelsberghe).

**Katarzyna Cieślik**, "Microfinance and Social Entrepreneurship" (Co-Directors: M. Hudon and P. Verwimp).

**Jesse d'Anjou**, "Development economics, in particular micro-insurance. Micro-level analysis, possibly impact analysis" (Director: P. Verwimp).

**Géraldine David**, "Le marché de l'art en France et en Belgique aux XIXème et XXème siècles" (Director: K. Oosterlinck).

**Benoît Dewaele**, "Asset Privacy of Economics. Impact of Credit Derivatives Trading" (Director: H. Pirotte).

**Yves Gabriel Djeya Kamdom**, "Le contrôle des dépenses du personnel de l'Etat au Cameroun dans un contexte de bonne gouvernance" (Director: J. Mattijs).

**Benoît d'Udekem d'Acoz**, "Market efficiency in high volatility times and in presence of high frequency trading" (Director: A. Szafarz).

**Florence Duvivier**, "Strategic Implications of Offshoring Administrative and Technical Work for Corporate Growth and Innovation" (Director: Carine Peeters).

**Giovanni Esposito**, "The EU decision-making process after the Treaty of Lisbon: National Parliaments, Democratic issues and Constraints from the economic integration" (Director: J.-L. De Meulemeester).

Gilles Eric Fombasso Toyem, "Les Déterminants d'une politique d'endettement optimal des jeunes entreprises" (Co-Directors: M. Schmit and O. Witmeur).

Andrea Garnero, "Institutions et dynamiques du marché du travail" (Director: F. Rycx).

Jonas Goedicke, "Reputation Risk and its Implications for Microfinance Governance" (Co-Directors: R. Mersland and A. Szafarz).

Marie Goransson, "Partage des responsabilités de l'exécutif au sein des processus décisionnels" (Co-Directors: A. Eraly and M. Verstraeten).

Nicolas Görtlz, "Organisation; structure de pouvoir" (Director: M. Verstraeten).

Fiona Grignard, "Organizational Behavior and Leadership" (Director: P. Garcia-Prieto).

Nicolas Jadot, "Consumers becoming co-creator, a new business paradigm? Implication for companies and policy makers. Focus on new technologies and Internet" (Director: C. Bluemelhuber).

Hélène Joachain, "Complementary currencies and environmental sustainability" (Director: M. Hudon).

Carolina Laureti, "The theory and the evidence on smart subsidies in Microfinance. Does it fit to rural (micro)finance?" (Co-Directors: M. Labie and A. Szafarz), joint PhD with l'UMONS.

Benjamin Lorent, "Impacts of Recent Developments faced by the Insurance Sector on Regulation and Life Insurance Demand" (Director: A. Chapelle).

Joël Ludvigsen, "A series of studies in Entrepreneurial Finance" (Director: B. van Pottelsberghe).

Bernhard Michel, "Offshoring, employment, wages and productivity - an empirical assessment for Belgium" (Director: F. Rycx).

Carmela Milano, "Market efficiency in high volatility times and in presence of high frequency trading" (Director: C. Bluemelhuber).

Geoffrey Minne, "The political economy of the fear of declaring one’s exchange rate regime" (Co-Directors: P-G. Méon and M. Castanheira).

Marie Montigny, "Dettes souveraines et changements politiques" (Co-Directors: P-G. Méon and K. Oosterlinck).

Alexandre Mpasinas, "Client-vendor outsourcing relationship: the question of trust and control" (Director: C. Peeters).

Youssef Ouadi, "Leader decision process modeling: How and why leaders decide to invest in training programs" (Director: A. Eraly).
**Hang-Pascale Phan-Thanh**, "Le pilotage de la performance dans le secteur public: cas du balanced scorecard dans un SPF" (Director: F. Khrouz).

**Luminita Postelnicu**, "Borrowers' repayment performance and the role of the loan officer" (Co-Directors: N. Hermes and A. Szafarz).

**Jessica Schicks**, "Customer Protection in Microfinance - How to balance market forces and customer interests in a double-bottom-line industry" (Director: M. Hudon).

**Pierre-Nicolas Schwab**, "Satisfaction in SMCs" (Director: C. Bluemelhuber).

**Aïcha Serghini Idrissi**, "Cross-cultural performance management schemes" (Co-Directors: P. Garcia-Prieto and M. Verstraeten).

**Koen Tackx**, "Does it matter how you build your strategy?" (Director: P. Verdin).

**Amélie Thery**, "Analyse des interactions dans les groupes: de la définition des types d'interactions aux liens avec la performance, la satisfaction et le conflit" (Director: M. Verstraeten).

**Christos Tsatsis**, "Three essays in public accountancy" (Director: F. Khrouz).

**Lucy Van Hove**, "Pratique du coaching en entreprise: une étude longitudinale" (Co-Directors: A. Eraly and M. Verstraeten).

**Guillaume Vermeylen**, "The impact of educational mismatch on Walloon firms productivity and wages in different working environments" (Co-Directors: B. Mahy and F. Rycx).

**Mathieu Verougstraete**, "Public investments in the financial sector of developing countries and their impacts on access to finance for SMEs" (Director: P-G. Méon).
4. PUBLICATIONS and CONFERENCES in 2012

4.1. Books


4.2. Edited Books


Justino P., T. Brück, and P. Verwimp (Eds.), A Micro-Level Perspective on Violent Conflict, volume co-edited with Oxford University Press, forthcoming.


Verdin P., Growth and Value Creation in Global Asset Management, SimCorp StrategyLab and Palgrave/MacMillan, London/Copenhagen, Editor for this volume, with Prof. Dr. Ingo Walter (NYU-Stern and INSEAD), Director StrategyLab – 2010, reprinted 2012.

4.3. Chapters in books


De Meulemeester J.-L., "L’enseignement supérieur et la crise en Europe. Quelques réflexions", in De Meulemeester J.-L., J.-C. Defraigne, D. Duez, and et Y. Vanderborght


Garcia-Prieto P.. "Psycho-Oncology: a Patient’s View", in Goerling (Ed.), Psycho-Oncology (Recent Results in Cancer Research series), Springer-Verlag, forthcoming.


Napier Nancy K. and Vuong Quan Hoang, "Serendipity as competitive advantage", in Wilkinson T. J. and V. R. Kannan (Eds.), Strategic Management in the 21st Century, Praeger, Westport, CT, USA, forthcoming.


Quan Hoang Vuong, Tran Tri Dung, Nancy K. Napier, and Dau Thuy Ha, "Business Education in the Emerging Economy of Vietnam: Twenty Years of Expectations, Illusions, and Lessons", in Jones, Alon and McIntyre (Eds.), Business Education in Emerging Market Economies, Palgrave, New York, NY, USA, forthcoming.


Schicks J., "From a supply gap to a demand gap? The risk and consequences of over-indebting the underbanked", in Gueyie J-P., R. Manos, and J. Yaron (Eds.), Microfinance in


4.4. Papers in refereed international scientific reviews


Ashta A. and N. S. Fall, "Institutional Analysis to understand the growth of Microfinance Institutions in West African Economic and Monetary Union", *Corporate Governance*, 12, 4, 441-459, 2012.


Dreher A., P.-G. Méon, and F. Schneider, "The devil is in the shadow: Do institutions affect income and productivity or only official income and official productivity?", *Public Choice*, forthcoming.


Forman C. and N. van Zeebroeck, "From wires to partners: how the Internet has fostered R&D collaborations within firms", *Management Science*, 58, 8, 1549-1568, 2012.


Best Paper Award at the 2nd International Colloquium in the Consumer-Brand Relationship, March 2011.


Pille T., M. Renson, and O. Witmeur, "Télécharger de la musique légalement et gratuitement, est-ce possible ? (étude de cas)", Entreprendre & Innover, 13, 75-83, France, 2012.

Quan Hoang Vuong, Nancy K. Napier, and Tran Tri Dung, "Examining Relationships between Culture, Creativity and Business Stage in an Emerging Market: The Case of Vietnam", International Journal of the Computer, the Internet and Management (IJCIM - ISSN 0858-7027), Vol. 20, Special Issue, forthcoming.

Quan Hoang Vuong, Nancy K. Napier, and Tran Tri Dung, "A Categorical Data Analysis on Relationships between Culture, Creativity and Business Stage: The Case of Vietnam", International Journal of Transitions and Innovation Systems, (IJTIS - ISSN: 1745-0071 Print, ISSN: 1745-008X Online), forthcoming.


4.5. Papers in refereed national scientific reviews


Ghysels R., "Concept et application des IPSAS (1ère partie – Concept)", Comptabilité et fiscalité pratiques, 17-34, 2013/1.

Ghysels R., "Concept et application des IPSAS (2ème partie – Application)", Comptabilité et fiscalité pratiques, 1-17, 2013/2.


4.6. Papers in scientific reviews (without referees)

Criton G. and O. Scaillet, "Une question de compétence ou de chance?", Denaris, Janvier 2012.


Goethals C., "Quelles perspectives face à la crise de la dette ?", Démocratie, 2012/2, 1-5, 2012.


Khrouz F., "Le contrôle interne dans le secteur public wallon", ICCI, Institut des Réviseurs d'entreprises, mars 2012.


Servet J.-M., Compte-rendu de Karl Polanyi, La subsistance de l’Homme. La place de l’économie dans l’histoire et dans la société dans Œconomia – History / Methodology / Philosophy, 2, 4, 538-543, December 2012.

4.7. Working Papers and Research Reports


Bailly G. and M. Cordier, "How to enhance urban resilience: a decision support approach based on input-output modeling, geographic information system and participative processes", Rambouillet, Rapports de Recherche REEDS (RRR No. 2012–03), 05/2012.


Bisore S. and W. Hecq, "Regulated (CDM) and voluntary carbon offset schemes as carbon offset markets: competition or complementarity?", WP-CEB: N°12-016, 2012.


Dreher A., P.-G. Méon, and F. Schneider, "The devil is in the shadow. Do institutions affect income and productivity or only official income and official productivity?", WP-CEB: N°12-019, 2012.


Peeter C., C. Dehon, and P. Garcia-Prieto, "The time opportunity cost of cultural differences in global services sourcing", under review, for consideration by the Journal of International Business Studies.


Quan Hoang Vuong, Nancy K. Napier, and Tri Dung Tran, "Examining Relationships between Culture, Creativity and Business Stage in an Emerging Market: A Categorical Data Analysis of Vietnam’s Data Set", WP-CEB: N°12-006, 2012.


4.8. Presentations at international conferences


Agier I. and A. Szafarz, American Economic Association Meeting, *Credit to Women Entrepreneurs: The Curse of the Trustworthier Sex*, January 2012, Chicago (Ill), USA.

Allet M., European Microfinance Week, *How can microfinance contribute to fight energy poverty?*, UMM panel, November 2012, Luxembourg.


Camponovo L, O. Scaillet, and F. Trojani, Northwestern University seminar, Predictive regression and robust hypothesis testing: Predictability hidden by anomalous observations, September 2012, Chicago, USA.


Cornée S., Coopération et formes d’organisation sociale, Réciprocité dans la banque solidaire, Université de Rennes 2, December 2012, Rennes, France.

Cornée S. and D. Maselet, Workshop on Conflict Experiments: Conflicts, Inequality and Incentives, Peer-Lending and long-Term Relationships in Microfinance: Experimental Evidence, May 2012, Université de Rennes 1, Rennes, France.

Cornée S. and A. Szafarz, Cooperative Finance and Sustainable Development, Social Banks Raison d’Etre on the Credit Market, University of Trento / EURICSE, June 2012, Trento, Italy.

Cornée S. and A. Szafarz, Cooperative Finance and Sustainable Development, Social Banks Raison d’Etre on the Credit Market, University of Trento / EURICSE, June 2012, Trento, Italy.

Corsi M., Workshop on Conflict Experiments: Conflicts, Inequality and Incentives, Peer-Lending and long-Term Relationships in Microfinance: Experimental Evidence, May 2012, Université de Rennes 1, Rennes, France.


Dehon C., P. Garcia-Prieto, and C. Peeters, Academy of Management 2012 (AoM2012), *How bad / good are cultural differences in global services sourcing*, August 4-8, 2012, Boston, USA.


Fouillet C., Crisis Alimentaria, Laboral y Climática del Mundo Rural: Retos y Desafíos para las Políticas de Inclusión Financiera, Desigualdad Espacial de la Distribución de la Oferta Financiera en la India, June 2012, Mexico City, Mexico.


Fouillet C., Semaine Autour de l'Inde, La Construction de la Microfinance en Inde: Quels Enjeux?, May 2012, Ivry, France.

Gagliardini P., E. Ossola, and O. Scaillet, NCCR Finrisk workshop, Time-varying risk premium in large cross-sectional equity datasets, February 2012, Zurich, Switzerland.


Gagliardini P., E. Ossola, and O. Scaillet, Finance seminar at University of Bern, Time-varying risk premium in large cross-sectional equity datasets, April 2012, Bern, Switzerland.

Gagliardini P., E. Ossola, and O. Scaillet, Booth Business School seminar, Time-varying risk premium in large cross-sectional equity datasets, September 2012, Chicago, USA.


Guérin I., UMR 201 Développement et Sociétés, *Le Développement a-t-il un Genre ?*, *Qu’est ce que le Développement Aujourd’hui?*, June 2012, Paris, France.


Hamelin A., 1ère journée sur le financement des PME/TPE, *Are small business groups an organizational strategy that promotes growth? Evidence from French SMEs*, Université de Valenciennes, Valenciennes, France.


Hensmans M., Academy of Management Conference, *What is Strategy?*, August 2012, Boston, USA.


Hermes N., CEPAL research seminar, *Commercialization and Competition and the Performance of Microfinance Institutions*, invited speaker, October 2, 2012, Santiago de Chile, Chile.


Jackson K. T., Third International Colloquium on Christian Humanism in Economics and Business, *Free Markets with Solidarity and Sustainability: Facing the Challenge,
Epistemology in Business Education: Challenging the Ideologies, Catholic University of America, October 22-23, 2012, Washington D.C., USA.

Jackson K. T., Fifth Fordham Consortium, Business and Health "Time and Human Well-Being", Fordham University, September 2012, New York, NY, USA.


Labie M., 9ème conférence EMN (European Microfinance Network), Microfinance: What can We Learn from The Beatles?, November 8-9, 2012, Bucarest, Romania.


Labie M. and A. Vanroose, Microfinance and New Left in Latin America, Tendencies and tensions in Latin American Microfinance Development, November 12-13, 2012, Université d’Anvers – IOB.
Laureti C., Université Protestante au Congo’s Symposium "La crise financière et la microfinance en crise" The Time-Inconsistency Factor: How Banks adapt to their Savers Mix, October 2012, Kinshasa, RDC.


Maréchal K., Guest speaker for the International workshop on "Sustainable consumption: empirical data and theoretical issues", ‘Habitual Practice’ and household energy consumption: opening the black-box through discussing people’s relationship with their homes, September 2012, Nice, France.


Méon P.-G. and K. Sekkat, World Capital and labor mobility within the ERF region, The formal and informal framework of foreign direct investment, October 14, 2012, Cairo, Egypt.

Méon P.-G. and G. Minne, World meeting of the Public Choice Societies, Mark my Words: Information and the Fear of Declaring one’s Exchange Rate Regime, March 8-11, 2012 Miami, USA.


Michel B., International Conference on Inequality, skills and globalisation, Offshoring and the Skill Structure of Labour Demand in Belgium, June 2012, Lille, France.


Michel B., 1st International Forum of Beihang University SEM, Productivity gains and spillovers from offshoring, October 2012, Beijing, China.

Minne G., 1st EJEP/IFO Academic Writing Workshop, Political persuasion and activism, July 2012, Munich, Germany.


Oosterlinck K., Research Meeting on Economic History, Lending Money to the "Executioners": The Case of the 1906 Russian Loan, University of Tokyo, June 26, 2012, Tokyo, Japan.

Oosterlinck K., Workshop in Money, History and Finance, Lending Money to the "Executioners": The Case of the 1906 Russian Loan, Rutgers University, September 24, 2012, Rutgers, USA.


Peeters C., S. Massini, and A.Y. Lewin, Absorptive capacity routines and successful adoption of management innovation, invited speaker, Manchester Business School, June 11, 2012, Manchester, United Kingdom.

Périlleux A., 29th International Congress of CIRIEC, Governance and Growth of Cooperatives in Microfinance, September 2012, Vienna, Austria.

Quan Hoang Vuong, Symposium "Business and Management Education Innovation in Emerging and Developing Countries", Business Education in the Emerging Economy of Vietnam: 20 Years of Expectations, Illusions, and Lessons, Georgia Tech, February 2012, Atlanta, USA.

Quan Hoang Vuong, Proceedings, the Second International Conference on Interdisciplinary Research and Development (INRIT2012), Examining Relationships between Culture, Creativity and Business Stage in an Emerging Market: The Case of Vietnam, May 31-June 1, 2012, Bangkok, Thailand.


Sakuma K. and M. Hensmans, 5th International CSR Conference, Conform or Non-conform. Emergence of a practice norm in Sustainable Investment and asset managers’ choices, October 4-6, 2012, Berlin, Germany.


Sandberg J. and M. Hudon, Society for Business Ethics, Features and Challenges of the “Social Business” Model: Lessons from Microfinance, August 5, 2012, Boston, USA.

Scaillet O., Seminar for Groupement des Institutions de Prévoyance, Searching for outperformance: myth or reality?, January 2012, Lausanne, Switzerland.

Scaillet O., Seminar for Fundo SA, Searching for outperformance: myth or reality?, February 2012, Lausanne, Switzerland.

Scaillet O., Seminar at Pensionskassenforum, Searching for outperformance: myth or reality?, November 2012, Zurich, Switzerland.


Weill L., Islamic Finance Project Conference, *How Quality of Institutions Shape the Expansion of Islamic Finance*, Harvard University, March 2012, Boston, USA.

Weill L., Middle East Economic Association (MEEA) / ASSA Meeting, *Why Do Large Firms Go for an Islamic Loan?*, January 2012, Chicago, USA.


4.9. Participations in international conferences

Corsi M., La crisi finanziaria e i suoi sviluppi: gli insegnamenti di Hyman Minsky, Sala delle Colonne della Camera dei Deputati, September 10, 2012, Roma, Italy.

Corsi M., Building Sustainable Microfinance in Europe, 9th EMN Annual Conference, November 8-9, 2012, Bucharest, Romania.


Gillet R., Annual International Paris Finance Meeting, organized by AFFI (French Finance Association) and EUROFIDAI (European Financial Data Institute), December 2012, Paris, France.

Minne G., ENTER Jamboree, February 2012, Barcelona, Spain.

Mpasinas A., European Academy of Management (EURAM), June 2012, Rotterdam, The Netherlands.

Postelnicu L., European Microfinance Week, November 2012, Luxembourg, Luxembourg.

Rojas Gaviria P., Co-chair Marketing track Annual Conference of CLADEA, October 2012, Lima, Peru.


Servet J.-M., Le microcrédit est il toujours préoccupé par les pauvres à l’heure de la montée des financements à but lucratif ?, Institut national du travail et des études sociales de Tunis (INTES), April 11, 2012, Tunis, Tunisie.


Servet J.-M., Conférence plénière: Monnaies et lien social, Rencontre Inter Systèmes d’échange local, August 18, 2012, Poisy, France.


Verdin P., International Conference on Customer Strategies for Sustained Growth (CSSG), INSEAD, June 2012, Session Chair and Member Steering Committee, Fontainebleau, France.

4.10. Presentations at national conferences


Ashta A., CERMi Seminar, Co-creation for Impact Investment in Microfinance (Within the Impact Investment panorama), March 29, 2012, Université de Mons, Mons.


David G., Journée de rentrée de l’Ecole Doctorale Thématique en sciences de gestion (ULB-ULg-UMONS), *War, Inflation, Monetary reforms and the Art market- The Belgian art market (1944-1951)*, October 2012, Université de Mons, Mons.


De Meulemeester J.-L., Conference "Ouvrir l’Université", *L’université, ses publics ses contextes – qui devrait payer pour l’enseignement supérieur?*, conference organized by the Cellule Formation Continue (ULB) and ULB, October 25, 2012, Brussels.


Hecq W., Belgian & European Commission INFO DAY Socio-economic Sciences & Humanities (SSH), *Concrete Experiences in Evaluating EU Research Project Proposals*, November 2012, Brussels.


Kervyn N., Belgian Association for Psychological Science Annual Meeting, *Compensation effect between the two fundamental dimensions of social perception*, June 2012, Liège.


Laureti C., Journée scientifique de rentrée Ecole Doctorale Thématique (EDT) en Sciences de Gestion ULB-ULg-UMons, *The Time-Inconsistency Factor: How Banks adapt to their Savers Mix*, Université de Mons, October 2012, Mons.


Maréchal K., Echange entre les théories de la transition et les stratégies de transition menées par les pouvoirs publics - Séminaire prospectif Etopia, *Apport de la grille de lecture évoluonniste à l’économie de la Transition: importance de la notion de ‘verrouillage’*, January 2012, Brussels.

Maréchal K., Cours - Développement durable et production, *Déverrouiller la pensée et les pratiques pour réconcilier les sphères économique et environnementale*, Conférences effectuées à l’Université de Mons, 27 février et 8 octobre 2012, Mons.


Meyer S., Colloque des Equipes Populaires sur le logement "Quelles politiques publiques en Région Bruxelloise?", *Factures énergétiques et précarité énergétique*, January 2012, Brussels.


Peeters C., Executive event of the European Outsourcing Association Belgium, *How is the economic climate impacting outsourcing decision making and perception building with board executives?*, Guest speaker, August 2012, Leuven.

Peeters C., ESC India – EOA Belgium event Belgium, *International sourcing of services: A closer look at Belgium – India relations*, guest speaker, June 2012, Leuven.


4.11. Participations in national conferences


Hecq W., Aurelio Peccei Lecture "Money & Sustainability: The Missing Link" (Club of Rome EU Chapter), May 2012, Brussels.

Hecq W., Stakeholder consultation for EIP (European Innovation Partnership) on Water, European Commission DG Environment, February 2012, Brussels.


Meyer S., Colloque des Equipes Populaires sur le logement "Quelles politiques publiques en Région Bruxelloise?", Factures énergétiques et précarité énergétique, January 2012, Brussels.

Michel B., Belgian Trade Workshop, May 2012, Gand.

Minne G., Journée d’Etude: Développements Récents en Finance et Economie, LaRGE (Université de Strasbourg) & CEB (ULB), October 2012, Brussels.


Mpasinas A., European Outsourcing Association Belgian Chapter Annual Conference, November 2012, Elewijt.

Postelnicu L., Journée d’Etude: Développements Récents en Finance et Economie, LaRGE (Université de Strasbourg) & CEB (ULB), October 2012, Brussels.

Postelnicu L., Microfinance Lunch Break, October 2012, Brussels.


van Zeebroeck N., EPIP Conference, September 2012, Leuven.

4.12. Research Visits abroad

Cornée S., ULB, SBS-EM, CERMi, with Professor Ariane Szafarz, May/June 2012 (15 days), Brussels.

Drumaux A., Université d’Aix Marseille, Institut de management public et de gouvernance territorial, January 1, 2012 - August 31, 2012, France.


Esposito G., Centro Studi e Ricerche Parlamentari «Silvano Tosi», Università di Firenze (Research Centre for Parliamentary Studies – University of Florence), May 2012, Florence, Tuscany, Italy.

Esposito G., University of Siena, Department of Law and Economics, May 2012, Siena, Tuscany, Italy.

Gillet R., Financial crisis, Stock Market crashes and extreme events, Harvard University and NBER, January-February 2012, Boston, USA.


Jung C. G., Teaching int the CUD programme, "Gestion des traitements des déchets solides", August 2012, Bujumbura, Burundi.

Hermes N., University of Agder, December 2012, Kristiansand, Norway.

Hermes N., Universidad de Chile, September-October 2012, Santiago, Chile.


Minne G., Southern University of Chile, December 2012, Valdivia, Chile.

Postelnicu L., University of Groningen, 31/10/2012, Groningen, The Netherlands.

Scaillet O., Stevanovich center of University of Chicago, September 2012, Chicago, USA.


Verdin P., Visiting Professor in selected Executive Seminars and Programmes at INSEAD (Fontainebleau, F), TiasNimbas Business School (Tilburg, NL), Deusto Business School (Bilbao), Berlin School for Creative Leadership (Berlin) and Swiss Finance Institute (CH).


5. SCIENTIFIC ACTIVITIES

5.1. Organization of conferences

Ashta A., Organised "Institutional and Technological Environment for Microfinance" ITEM3 conference in New Delhi, January 4-7, 2012.


Garcia-Prieto P., Organisation de la conférence sur Mindfulness, altruisme et leadership avec Mathieu Ricard et Jon Kabat-Zinn le 29 Septembre 2012 en collaboration avec le Emergences à ULB, 800 participants.


Gillet R. and A. Szafarz, 9ème Journée de collaboration scientifique entre les Ecoles Doctorales en Gestion de l’Université libre de Bruxelles et de l’Université Paris1-Panthéon-Sorbonne, Université libre de Bruxelles, Brussels, March 16th, 2012.


Hudon M., K. Maréchal, and V. Deuse, Co-Chair, Academic Coordinator and Scientific Coordinator of the 1st Interdisciplinary Symposium on Sustainable Development, "Which transition for our societies?", Namur, January 31st and February 1st 2013. Speakers include Tim Jackson, Jeremy Rifkin, etc.
Acknowledging the systemic crisis that modern societies are currently in the grip of, this international scientific symposium is dedicated to analyzing how the concept of transition ties in with the notion of sustainable development (What are the issues that justify a transition? Which kind of transition and how to put it in place? Is it scientifically, economically, and socially achievable? What are the barriers? What positive experiences are there?). The symposium aims at encouraging innovative scientific perspective; promoting an interdisciplinary approach; enhancing the recognition of scientists working on sustainable development.

Hudon M. and P. Verwimp, Brussels meeting on Social Entrepreneurship, Solvay Brussels School of Economics and Management, Université libre de Bruxelles, November 9, 2012, Brussels.

Joachain H., Organisation of "Adding non financial incentives to smart meters. The INESPO project", in the framework of "EU Sustainable Energy Week (European Commission)", June 20, 2012, Université libre de Bruxelles, Brussels.


Verdin P., International Conference on Customer Strategies for Sustained Growth (CSSG), INSEAD, Member Steering Committee, June 2012, Fontainebleau, France.


5.2. Prizes & distinctions


Cordier M., nomination au prix HERA de la Fondation pour les Générations Futures.

Cornée S., 2012 ADDES prize for the best PhD thesis in "social economy".

David G., GUTT Memorial Prize, Gutt Foundation, 2011


Hudon M., Joseph Merlot – Joseph Leclerq Prize for best PhD in public economics, awarded by the CIRIEC, December 2009.

Hudon M., CEDIMES Institute Research Prize: First Prize for Post-Doctoral Research Work in Development Studies, October 2009.

Hudon M., RePEC (Research papers in economics): Ranked 72th Worldwide among Young Economists (5 Years or less), March 2010.


Hudon M., Belgian American Educational Foundation (BAEF) Fellowship, 2005-2006.


Hudon M., ULB – Free University of Brussels: Two years Grant for the Creation of the European Microfinance Programme (EMP), 2004-2006.

Hudon M., de Barsy Prize for most innovative Master thesis of the year, Solvay Business School, 2003.


Labie M., M. Hudon, and A. Szafarz, Wernaers Prize for Research and Broadcasting of Knowledge, awarded by FNRS, June 2010.


Peeters C., Best Promising Scholars Award, Academy of International Business, 2011.


Schicks J., Alumni Prize, University of Witten Herdecke, 2012.


Vuong Quan Hoang. Vietnam National Journalism Award 2010, presented in April 2011.

5.3. Editorial positions

Ashta A., Board Member, Cost Management.

Ashta A., Board Member, Gitam Review of International Business.

Ashta A., Board Member, International Journal of Technology and Human Interaction.

Ashta A., Board Member, Strategic Change: Briefings in Entrepreneurial Finance.

Ashta A., Associated as Board Member to bring out two special editions of Strategic-Change: Briefings in Entrepreneurial Finance on Microfinance for end-2012 and beginning 2013.


Bernard B., Member of the editorial committee of Pyramides, published by Université libre de Bruxelles and of Performance Publique, published by Larcier, Brussels.

Brière M., Managing Editor of the Journal Bankers, Markets and Investors.

Cordier M., Reviewer, Ecological Economics.

Corsi M., Associate editor, inGenere.it.
De Meulemeester J.-L., Co-Editor and Co-founder (joint with C. Diebolt, CNRS, Strasbourg and D. Costa, Berkeley), *Cliometrica*. A Journal of Historical Economics and Econometric History. *Cliometrica* has been accepted in 2010 for Social Sciences Citation Index, Arts and Humanities Citation Index, Current Contents/Arts & Humanities, Journal Citation Reports/Social Sciences Edition and Current Contents/Social and Behavioral Sciences and will first appear with an Impact Factor in the 2012 *Journal Citation Reports (JCR)*, released in 2013.


De Meulemeester J.-L., Member of the Comité de Rédaction, *L’Année Sociale*, Brussels, Institute of Sociology.


Hecq W., Reviewer, *Journal of Environmental Management*.

Hecq W., Reviewer, *Développement Durable et Territoires*.

Hecq W., Reviewer, *Ecological Economics*.

Hermes N., Associate Editor of *Journal for East European Management Studies (JEEMS)*.

Hermes N., Associate Editor of *Ibero-American Journal of Development Studies*.

Hudon M., Member of Editorial Advisory Board of *Ibero-American Journal of Development Studies*.

Kervyn N., Editorial Board member, *Social Psychological and Personality Science*.

Kervyn N., Editorial Board member, *Journal of Consumer Psychology*.

Maréchal K., Reviewer, *Ecological Economics*.


Maréchal K., Reviewer, *Energy Efficiency*.


66
Maréchal K., Expert contributor editing a chapter of the report *Sustainability Science for governing the transition to strong sustainability*, June-September 2012.


Nicodème G., Associate Editor, *Reflets et Perspectives de la Vie Economique*.

Peeters C., Editor, *Global Strategy Journal*.

Quan Hoang Vuong, Editorial member, *Economy and Forecast Review* (Vietnam Ministry of Planning and Investment 45-year-old research publication).

Rycz F., Member of the Editorial Advisory Board, *International Journal of Manpower*.

Rycz F., Co-Editor, *Brussels Economic Review*.

Scaillet O., Associate Editor, *Journal of Business and Economic Statistics*.

Scaillet O., Associate Editor, *Econometric Theory*.

Scaillet O., Associate Editor, *Econometrics Journal*.

Scaillet O., Associate Editor, *Journal of Banking and Finance*.

Scaillet O., Associate Editor, *Stat*.

Scaillet O., Associate Editor, *Management Science*.

Sekkat K., Member of the Editorial Board, *Regions et Développement*.

Sekkat K., Associate Editor, *Journal of Agricultural & Food Industrial Organization*.

Sekkat K., Member of the Editorial Board, *Brussels Economic Review*.

Sekkat K., Associate Editor, *Middle East Development Journal*.

Szafarz A., Member of the Editorial Board, *Brussels Economic Review*.

Szafarz A., Member of the Editorial Board, *Banks, Markets, and Investors*. 
Tojerow I., Editor, Brussels Economic Review.


Weill L., Membre du Comité Consultatif, Etudes en Economie Islamique.

Wilkin L., Editor, Pyramides, published by Université libre de Bruxelles.

Witmeur O., Membre du Comité de Rédaction, Entreprendre & Innover, Ed. De Boeck / CAIRN.

5.4. Scientific panels

Gillet R., AFFI (French Finance Association).


Gillet R., LabEx Réfi (Financial Regulation), Paris Novi Mundi University, Pres héSam.


Jung C. G., Vice-President at the European Tyre Recycling Association (ETRA) at the annual international ETRA Conference, Crown Plaza, Brussels, March 2012.

Mattijs J., Member of the Public Sector Management Development Network steering committee at EFMD.

Peeters C., Centre Interuniversitaire pour les Sciences du Management.

Szafarz A., Scientific Committee Member, 29th International Conference of the French Finance Association (AFFi), Strasbourg, France, May 2012.


Verdin P., BAEF (Belgian American Educational Foundation Inc.). Alumni Award in the Social Sciences 2012, Member of the Jury (Fondation Universitaire).

Witmeur O., Président du Conseil de la Politique Scientifique de la Région de Bruxelles-Capitale.
5.5. Executive committees and councils of learned societies

De Meulmeester J.-L., Executive Committee, Association Française de Cliométrie.

Mattijs J., Member of the International Scientific Commission "Public enterprises" of CIRIEC (since 1996).

Sekkat K., Member of the Royal Academy of Sciences and Technologies (Morocco), since 2006.

Sekkat K., Member of the Board of Directors of the Forum Euro-Méditéranée des Instituts Economiques (FEMISE), since 2004.

Sekkat K., Member of the International Advisory Group on competition policy in services; International Developpement Research Centre (IDRC, Canada).

Verdin P., BAEF, MBA Award, Member of the Jury 2012.

5.6. Scientific council


Corsi M., Scientific Council, Fondazione Giacomo Brodolini.

Corsi M., Scientific Council, Fondazione Risorsa Donna.

De Meulmeester J.-L., Member of the Scientific Board of the Executive Master in International Politics, REPI, Recherche et Enseignement en Politique Internationale, ULB Brussels (Science Politique).

Drumaux A., Member of the "Collegio docenti" for the PHD Program in «Economia e gestione delle aziende e delle amministrazioni pubbliche», coordinated by University Roma Tor Vergata with collaboration of Universities Roma Tre, La Sapienza and Luiss.

Gillet R., Scientific Council, International Advisory Board, IESEG School of Management.

Gillet R., Advisory Board, Louvain School of Management.

Hecq W., Member of the Scientific Reviewing Committee for EEVC-2012 (European Electric Vehicle Congress), November 2012, Brussels.

Hecq W., Membre d’un comité de selection d’un MCF 05 à l’UVSQ (Université de Versailles-St Quentin, France.

Scaillet O., Member of the International Scientific Council of the Solvay Brussels School of Economics and Management (Université libre de Bruxelles).


Scaillet O., EFA, Copenhagen, August 2012.

Scaillet O., ESEM 2012, Malaga, August 2012.

Witmeur O., Chairman, Science & Innovation Council of the Brussels-Capital Region.

Witmeur O., Member, Scientific Council of the Fondation pour la Recherche & l’Enseignement de l’Entrepreneuriat.

5.7. Management role in international research and training networks

Corsi M., Coordinator, Research Working Group of the European Microfinance Network.

Corsi M., Scientific coordinator, European Network of Experts on Gender Equality (ENEGE).


Hecq W., Member of the Jury of the Umicore Scientific Award 2013, Fund for Scientific Research (FNRS).

Hudon M. M. Labie, and A. Szafarz, Co-directors, European Microfinance Programme & CERMi (Center for European Research in Microfinance).

Maréchal K., Founding Member, Practice Theory Network, Specialized Research Network within the European Council for a Energy-Efficient Economy (ECEEE).

Peeters C., Research partner, Offshoring Research Network.

Pirotte H., Director, Executive Master in Finance (EMF), SBS-EM, Brussel, Belgium.


5.8. Membership in permanent international research networks

Cordier M., ISEE: International Society for Ecological Economics.

Cordier M., EAERE: European Association of Environmental and Resource Economists.


Cordier M., Université de Versailles St-Quentin-En-Yvelines (REEDS).
De Meulmeester J.-L., Member of the GEM PhD School (Erasmus Mundus Joint Doctorate) "Globalization, the EU and Multilateralism" (Boston University, Université de Genève, ITAM, LUISS Guido Carli, Fudan University, IEE-ULB, United Nations University, The University of Warwick, Waseda University). Professor, potential PhD supervisor.

De Meulmeester J.-L., Associate Research Fellow of SKOPE, an Economic and Social Research Council on Skills, Knowledge and Organisational Performance, University of Oxford and Cardiff University.

De Meulemeester J.-L., Membre associé du BETA, Laboratoire d’Economie Théorique et Appliquée, Université de Strasbourg/CNRS.

Druxmaux A., EGPA – European Group For Public Administration.

Esposito G., EuroMemo Group.

Hecq W., Emeritus Member, Air & Waste Management Association (A&WMA), European Section.

Hecq W., Membre de l’APERe.


Hecq W., Représentant belge, Centre Interprofessionnel Technique d’Études de la Pollution Atmosphérique - CITEPA, Paris, France.

Hecq W., Member of Steering Committee, GreenFacts.

Hecq W., Member of IAEE (International Association for Energy Economics, Brussels-Luxembourg-Rotterdam.

Hecq W., Member of ISEE/ESEE (International Society of Ecological Economics).

Hecq W., Membre de l’UVSQ, Université de Versailles-St Quentin, France.

Hensmans M., Advanced Institute of Management Research.

Hudon M., Academy of Management, Society for Business Ethics.

Jung C.G., Scientific expert with ETRA, project FP7, ENERGY, acronym: TyGRE (High added materials from waste tyre gasification residues), 2009-2013.

Jung C.G., Partner in the PIC project: BURASSAIN in collaboration with ULg, J-L. Vasel and the University of Burundi, Th. Ndikumana, Bujumbura, Burundi, 2011-2014, "Solid waste treatments".


Maréchal K., European Association for Evolutionary Political Economy (EAEPE).
Maréchal K., Association for Heterodox Economics (AHE), Practice Research Network.

Maréchal K., European Society for Ecological Economics (ESEE).

Mattijs J., Member of the scientific committee of the French-speaking track in the European Group for Public Administration (EGPA / IIAS).


Nicodème G., CESifo.

Rojas Gaviria P., American Association for Consumer Research (ACR).

Rojas Gaviria P., Macromarketing Society.

Rojas Gaviria P., The International Auto/Biography Association (IABA).

Rycx F., Institute for the Study of Labor (IZA-Bonn).

Sakuma K., PRI (Principle for Responsible Investment) Academic Network.

Sakuma K., European Business Ethics Network (EBEN).

Sekkat K., Research fellow of the Economic Research Form, ERF.

van Zeebroeck N., Strategic Management Society (SMS).

van Zeebroeck N., Academy of Management (AoM).

van Zeebroeck N., European Policy for IP (EPIP).

Verstraeten M., Eutic.

5.9. Advisory functions in policy

Ghysels R., Expert agréé de la Fédération belge de la Franchise.

Gillet R., Greece and Spain Financial Crisis Committees.

Hecq W., Member of the Council for the Environment of the Brussels-Capital Region.

Hecq W., Member of the Scientific Advisory Committee of the Programme Primequal Prédit 2, Ministry of Ecology, Sustainable Development & Energy (France).

Hecq W., Member of Club of Rome EU Chapter’ (CoR-EU).

Joachain H., Brussels Environment (IBGE-BIM), feasibility of a Complementary Currency system with environmental objectives for the Brussels Region.

Mattijs J., Member of the "Système Régional de Prospective" network, managed by the "Institut wallon de l’évaluation, de la prospective et de la statistique" (IWEPS).

Meyer S., Réseau Vigilance Gaz et Electricité de la Région de Bruxelles-Capitale.
Meyer S., Samenlevingsopbouw, réunion sur la précarité énergétique, February 17, 2012, Brussels.


Nicodème G., European Commission.

Niyongabo E., Membre du comité technique chargé du suivi du processus de création d’un marché boursier au Burundi, pour le compte de la Banque de la République du Burundi.


Pirrotte H., Member of the BEL20 Committee.

Quan Hoang Vuong, Member of the Hanoi Stock Exchange’s Equity Index HNX-30, 2012-2013.

Quan Hoang Vuong, Collaborative scientist, Vietnam’s National Financial Supervisory Commission, 2012.

Schicks J., Smart Campaign Client Voice Task Force.

Schicks J., Advisor to Oikocredit vulnerability research in Central Asia.

Sekkat K., Member of the International Advisory Group on competition policy in services, International Developpement Research Centre (IDRC, Canada), since 2004.

Verwimp P., Advising the Belgian Ministry of Foreign Affairs on Impact Evaluation in Development Cooperation.

5.10. Membership in corporate board or scientific councils of corporations

Ghysels R., Membre de l’institut des experts-comptables et des conseils fiscaux (IEC).
Ghysels R., Membre de la Commission Kwaliteitstoetsing / Revue Qualité (IEC).
Ghysels R., Membre des jurys d'exams (IEC).
Ghysels R., Membre de la Commission de surveillance (IEC).
Gillet R., NYSE-Euronext Indices Steering Committee.

Hecq W., Board of Directors of GreenFacts.
Hecq W., International Association for Energy Economics, Brussels-Luxembourg-Rotterdam.
Hecq W., Member representing Belgium on CITEPA (Centre Interprofessionnel Technique d’Études de la Pollution Atmosphérique), Paris.

Hudson M., Member of the board of directors of SOS FAIM (Belgian NGO).

Jung C.G., Vice-President, European Tyre Recycling Association (ETRA).

Khrouz F., Chairman of the Commission régionale de comptabilité communale.

Khrouz F., Member of the Commission training at the Institute of auditors (IRE).

Khrouz F., Member of the Accounting Standards Commission (NCC).

Khrouz F., Member of the Commission ratios of the National Bank of Belgium.

Khrouz F., President of jury examination of access to the profession at the Institute of Chartered Accountants (IEC).

Khrouz F., Director of ICCI at the Institute of Company Auditors (IRE).

Khrouz F., Member of the jury of the FNRS (financial matters).

Khrouz F., Membre des jurys de sélection des managers du secteur public du Selor.


Peeters C., European Outsourcing Association, Belgian chapter, member of the Board.

Pirotte H., Honorary member of the Luxembourg Association of Corporate Treasurers (ATEL).

Pirotte H., Member of the Swiss Treasurers Association (ASTR).

Servet J.-M., Membre du conseil scientifique de l’Institut de recherche pour le développement, France.
Servet J.-M., Membre du comité scientifique des chaires: "Développement durable d’Euromed Marseille" et "Banque populaire pour la Microfinance de l’Ecole supérieure de commerce de Bourgogne".

van Zeebroeck N., Academic Advisory Board of Inno.com.

van Zeebroeck N., Academic Advisory Board of Inno.com.

Witmeur O., Board member of multiple innovative new ventures.
6. PhD SUPERVISIONS

6.1 Ongoing PhDs

Bluemelhuber C., P.-N. Schwab, Satisfaction in SMCs, started in 2010.

Bluemelhuber C. and P. Garcia-Prieto, B. Roche, Models in Marketing, defense planned in 2013.


Gillet R., S. Ligot, Contribution of complex systems and fractal analysis to the study of price discovery and speculative bubbles in the Post-Mifid context: Theoritical and operational challenges, started in 2012, University Paris 1 Panthéon-Sorbonne.


Hecq W., A. M’Bengue, The solid urban waste sector – What are the socioeconomic strategies for the big cities of Africa?, started in July 2005, Faculty of Social & Political Science (ULB) - Cooperation and Development.
Hecq W., S. Ménard, *How should the forest be integrated into European policies to alleviate global warming?*, started in September 2007, in collaboration with Institute for European Studies (IEE), University of Paris 8.


Labie M., L. Urgeghe, *Fonds de placement en microfinance et gouvernance*, UMONS.

Labie M. and A. Szafarz, C. Laureti, *Gouvernance et responsabilité sociale en microfinance*, started in 2010, joint PhD with UMONS.


Peeters C., J. Gooris, *Empirical essays on the impact of host country environment and home-host countries distance on offshoring practices*, started in September 2009.


Peeters C., A. Mpasinas, *Buyer-supplier relationships in international outsourcing*, started in March 2012.


Rycx F., G. Vermeylen, Belgian, *Essays on the Economic Consequences of Educational Mismatch in Heterogeneous Working Environments*, started in September 2012, joint PhD with UMONS.


Servet J.-M., T. Sossa, *Modèles alternatifs de protection sociale : Cas des mutuelles de santé dans le département du Mono (Bénin)*, codirection with Jean-Daniel Rainhorn, started in September 2009, IHEID.


Weill L., J. Hergueux, *Culture and Trust*, started in October 2009, University of Strasbourg.


6.2 Defended PhDs


Hecq W., S. Bisore, *The Kyoto Protocol’s Clean Development Mechanism (CDM): barriers and opportunities for the least developed countries of Africa: Case study – Burundi*, began 06/12/07, defense on September 12, 2012, Faculty of Science, ULB.


Hensmans M., K. Sakuma, *To conform or not; A study of sustainable investment managers*, defense on June 18, 2012.


Rycx F., A. Cataldi, *On the Evolution of Productivity and Wages*, PhD jointly supervised with Marcella Corsi at the University of Rome, La Sapienza (Italy), defense on December 5, 2012.


7. RESEARCH FUNDING


Hudon M., *Projet Interuniversitaire Groupé de la CUD*, Partner (ULB responsible) of a 4-years research and teaching project on microfinance in Democratic Republic of Congo, started in May 2010.


Hudon M. and P. Verwimp, grant from the Philippson Foundation to organize a doctoral fellowship in Microfinance and Social Entrepreneurship, 2011 - 2014.


Peeters C., PhD student: A. Mpasinas, DOCTIRIS, The Brussels-Capital Region Government through the "Institut d’encouragement de la Recherche Scientifique et de l’Innovation de Bruxelles (IRSIB)", March 2012 – March 2014 + 2year-possible extension (1+1).


Pirotte H., Modèles d’affaire innovants pour la conception et la distribution de produits ménagers pour les milliards de consommateurs à la base de la pyramide des revenus; other promoter: Daniele Bordeleau (Université Senghor d’Alexandrie), Procter & Gamble (P&G), R&D Engineer; 2011 - 2016.

Pirotte H., Two MBA research projects in the context of CAPIRE – Coordination Action on PPP Implementation for Road-Transport Electrification (FP7-SST-2010-RTD-1), Procter & Gamble (P&G), R&D Engineer, 2011 - 2012.

Rycx F., IPRA Research Grant, other promoter: B. Mahy (UMONS), IWEPS, Walloon Region, September 2012 – August 2014.


Sandberg J., Attitudes Toward Extended Fiduciary Duty Among Beneficiaries of Pension Funds, Joakim Sandberg, Rotman International Centre for Pension Management, 2012-2013.


van Zeebroeck N., Knowledge management and firm performance, other promoter: Marco Ceccagnoli (Georgia Institute of Technology), Banque Nationale de Belgique, September 2011 - September 2012.
**Verwimp P.,** *TAMNEAC project, a Marie Curie Training Network*, lead coordinator: Prof. dr. Tilman Brück, DIW Berlin, co-direction with Dr. Patricia Justino, EU-funded (7th Framework), 2011 - 2014.

The Graduate School in Management Sciences ULB-ULg-UMONS replaces, since 2007-2008, the DEA. It is in this common context that the SBS-EM now trains its doctoral students in Management Sciences.

Responsibles SBS-EM - ULB
Prof. Kim OOSTERLINCK (email: koosterl@ulb.ac.be)
Prof. Ariane SZAFARZ (email: aszafarz@ulb.ac.be)

Objective
The Doctoral School in Management Sciences set up jointly by the ULB (Solvay Brussels School of Economics and Management), the ULg (HEC - School of Management) and the UMONS (Warocqué Faculty) aims to offer high level training, in accordance with the most demanding international standards, combining mastery of theories and methods, innovation, critical thinking, group work and personal approach. The program is organized around a general principle: the creation of value in an increasingly globalized world, as applied to the various fields of management: strategy, finance, marketing, production, information systems, organization, human resources, etc.

Programme content
The program is bilingual French/English and gives priority to international openness, scientific excellence and innovation as well as publication in scientific journals. The priority of international openness is marked in particular by a policy of privileged partnership with certain foreign institutions: METEOR, the Research School of the Maastricht University School of Business and Economics, the Lille Institute of Business Administration, University of Lille 1, the management training and research unit of the University of Paris I Pantheon-Sorbonne.

The doctoral training program offered by the ULB, the ULg and the UMONS meets the essential condition of specialization and integration of knowledge in a global economy. It is FNRS-approved. It comprises a) a core curriculum aimed at assuring a uniform skills base, encouraging knowledge among doctoral students and comparison of models, research questions and methods; b) a specialization program comprising advanced classes and themed workshops in each of the six management areas: international trade and development; finance and accounting; information systems, supply chain management and Management Quantitative Methods; marketing and strategy; human resources and organization; innovation and entrepreneurship.

For more details, please visit: http://www.edtgestion.hec.ulg.ac.be

The Doctoral Programme
The Doctoral Programme in Management Sciences of the Solvay Brussels School of Economics and Management includes the one hand, the Doctoral Training in Management Sciences in the Graduate School ULB-ULg-UMONS, and secondly the PhD in Economics and Management (for more information, visit: http://www.solvay.edu/doctoral-courses-ceb)
In 2011-2012, both programmes have a total of 65 students enrolled (13 in doctoral training and 52 in PhD), of 16 different nationalities.

The Doctoral Programme of the SBS-EM also aims to promote international collaborations including hosting renowned professors, establishing joint PhD, and encouraging stays of doctoral students in other universities.

**PhD theses defended since 2000**


Appendix 2: Visiting Professors at the CEB in 2012

The visiting professors at the CEB in 2012 mostly taught in the MBA, the Doctoral Training, the European Microfinance Programme, or the PhD Programme in Management Sciences.

Luis ALMEDA COSTA, School of Economics and Business of Universidade Nova de Lisboa.
Beatriz ARMENDARIZ, Harvard University and University College.
Arvind ASHTA, Burgundy School of Business.
Ranjula BALI SWAIN, Uppsala University.
Bernd BALKENHOL, BIT.
Johan BASTIAENSEN, IOB - Universiteit Antwerpen.
Jean BELLEMANS, Harvard University.
Erwin BULTE, Wageningen University.
Stuart CHAMBERS, Warwick Business School.
James COPESTAKE, University of Bath.
Jean-Pierre DE LAET, European Commission.
Axel DE VILLE, ADA.
Geert DEMUIJNCK, Université Catholique de Lille.
Michel DIETSCH, Université de Strasbourg.
Georges GALLAIS-HAMONNO, Université d’Orléans.
Patrick M. GEORGES, HEC School of Management, Paris.
Roland GILLET, Université de Paris I-Panthéon-Sorbonne.
Arnaud GILLIN, Innpact Luxembourg.
Patrick GOODMAN, Innpact Luxembourg.
Axel GOSSERIES, UCL.
Isabelle GUERIN, French Institute of Pondicherry.
Begoña GUTIERREZ NIETO, Universidad de Zaragoza.
Richard David Jeffrey HARRIS, University of Exeter.
Valentina HARTARSKA, Auburn University.
Niels HERMES, Groningen Universiteit.
Gisèle HITES, IESEG Management School.
Fabienne ILZKOVITZ, European Commission.
Tawfik JELASSI, School of International Management, Ecole Nationale des Ponts et Chaussées.
Guido KRICKX, California State University, Hayward.
Luis Filipe LAGES, Universidade Nova de Lisboa.
Cécile LAPENU, réseau CERISE.
Robert LENSKINK, University of Groningen.
Harvey LOVEGROVE.
Pedro MARCHETTI, Fondo de Desarrollo Local.
Pierre MICHEL, Université de Liège.
Henk MOLL, Wageningen University.
Kurt MOORS, BRS Belgium.
Solène MORVANT-ROUX, Université Lumière Lyon 2.
Gaëtan NICODEME, European Commission.
Antonio NIETO RODRIGUEZ, Price Waterhouse Coopers and Fortis.
William PARIENTE, UCL.
Marc RAFFINOT, Université Paris-Dauphine.
Pilar RAMIREZ, LOCFUND Bolivia.
Elfed ROBERTS, Hong Kong University.
Andrew ROSE, University of California, Berkeley.
Joseph SADIS, Wharton School of the University of Pennsylvania.
Loïc SADOULET, INSEAD.
Jean-Michel SERVET, Institut Des Hautes Etudes Internationales et du Développement.
Mankal SHANKAR SRIRAM, Indian Institute of Management.
Alan SOUTHWORTH, Manchester Business School.
Daniel SPINDLER, Partner, Spindler & Associates.
Sonia STRANSKY, Université Paris-Dauphine.
Marcus STEWART, Bentley University.
Venkat SUBRAMANIAN, University of Hong Kong.
Bernard SURLEMONT, HEC, University of Lausanne.
Peter TAYLOR, University of Liverpool.
Ian TONKS, University of Bristol.
Sylvaine TRINH, Université Paris-Dauphine.
Loredana URECHE-RANGAU, IESEG School of Management.
Aad VAN TILBURG, University of Wageningen.
Baptiste VENET, Université Paris-Dauphine.
Bob WARD, Managing Director, Human Systems Europe.
Amos WITZTUM, London Guildhall University & London School of Economics.
With the support of Fondation Bernheim